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**SFE Bulletin No:** 001/04

**From:** SFE Corporation Limited ABN 74 000 299 392

**Date of Issue:** 05 January 2004

**Effective Date:** Immediately

### **MONTHLY VOLUME AND OPEN INTEREST REPORT - DECEMBER 2003**

Please choose from the links below, the December 2003 Volume and Open Interest Report for SFE and NZFOE Markets.

- [SFE](#)
- [NZFOE](#)

Should you have any queries please contact Stuart Cleary on 9256-0677 or [scleary@sfe.com.au](mailto:scleary@sfe.com.au).

A handwritten signature in black ink, appearing to read 'Philip Galvin', written in a cursive style.

Philip Galvin  
**General Manager, Business Operations**

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FUTURES		Mth Vol Dec 2003 (21-Days)	Mth Vol Dec 2002 (20-Days)	% Change	YTD 2003 (255-Days)	YTD 2002 (255-Days)	% Change	Op Int 2003 (Mth-End)	Op Int 2002 (Mth-End)	% Change
SPI 200	AP	610,359	456,849	33.60%	4,288,848	3,761,904	14.01%	159,633	124,240	28.49%
AUD	AF	4,929	3,051	61.55%	25,566	29,076	-12.07%	2,335	1,539	51.72%
30 Day Interbank Cash Rate	IB	11,276	0	na	53,141	0	na	20,465	0	na
90-Day Bank Bills	IR	873,605	592,541	47.43%	11,435,471	8,486,560	34.75%	340,312	360,140	-5.51%
3 Year Bonds	YT	2,003,945	1,083,344	84.98%	19,246,934	16,459,043	16.94%	300,961	182,673	64.75%
3 Year Interest Rate Swaps	YS	0	300	-100.00%	401	300	33.67%	0	300	-100.00%
10 Year Bonds	XT	776,196	476,134	63.02%	6,705,904	5,200,290	28.95%	153,793	92,864	65.61%
10 Year Interest Rate Swaps	XS	0	745	-100.00%	200	1,300	-84.62%	0	0	na
d-cypha SFE NSW Base Load Electricity	BN	245	40	512.50%	2,730	160	1,606.25%	1,330	70	1,800.00%
d-cypha SFE QLD Base Load Electricity	BQ	85	30	183.33%	1,335	80	1,568.75%	715	60	1,091.67%
d-cypha SFE SA Base Load Electricity	BS	50	0	na	1,420	0	na	1,005	0	na
d-cypha SFE VIC Base Load Electricity	BV	205	0	na	2,766	100	2,666.00%	1,023	65	1,473.85%
d-cypha SFE NSW Peak Period Electricity	PN	155	20	675.00%	1,927	310	521.61%	1,105	150	636.67%
d-cypha SFE QLD Peak Period Electricity	PQ	45	50	-10.00%	660	230	186.96%	455	170	167.65%
VIC Peak-Period Electricity	VX	0	0	na	0	66	-100.00%	0	0	na
d-cypha SFE SA Peak Period Electricity	PS	70	0	na	235	45	422.22%	180	15	1,100.00%
d-cypha SFE VIC Peak Period Electricity	PV	310	5	6,100.00%	1,762	160	1,001.25%	625	100	525.00%
Wheat	WH	0	0	na	0	111	-100.00%	0	0	na
Sorghum	SO	0	0	na	0	80	-100.00%	0	0	na
Fine Wool	FW	151	87	73.56%	2,467	1,755	40.57%	399	399	0.00%
Greasy Wool	GW	318	655	-51.45%	9,095	14,180	-35.86%	916	1,650	-44.48%
Broad Wool	BW	72	143	-49.65%	2,003	2,756	-27.32%	284	250	13.60%
MLA/SFE Cattle Futures	CT	119	25	376.00%	1,175	175	571.43%	202	51	296.08%
AMP ISF	AM	191	177	7.91%	3,507	799	338.92%	65	138	-52.90%
QAN ISF	QA	0	0	na	0	390	-100.00%	0	0	na
ANZ ISF	AN	54	296	-81.76%	1,814	3,245	-44.10%	47	130	-63.85%
AMC ISF	AR	6	0	na	146	0	na	28	0	na
AXA ISF	AX	0	0	na	222	0	na	5	0	na
ANZ ISF	AZ	15	0	na	65	0	na	2	0	na
WBC ISF	BC	103	82	25.61%	3,812	2,087	82.65%	108	187	-42.25%
BHP ISF	BI	0	37	-100.00%	0	1,505	-100.00%	0	0	na
BHP ISF	BL	244	174	40.23%	2,461	692	255.64%	16	58	-72.41%
WPL ISF	WP	0	51	-100.00%	0	272	-100.00%	0	0	na
BIL ISF	BM	146	205	-28.78%	1,158	1,052	10.08%	23	202	-88.61%
BLD ISF	BO	22	0	na	183	0	na	4	0	na
BSL ISF	BP	25	0	na	231	0	na	3	0	na
RIO ISF	CA	306	191	60.21%	2,605	1,845	41.19%	70	138	-49.28%
CBA ISF	CB	279	297	-6.06%	2,578	1,650	56.24%	248	154	61.04%
CBA ISF (Cash Settled)	CI	0	0	na	37	0	na	7	0	na
CCL ISF	CC	3	0	na	57	0	na	5	0	na
CML ISF	CM	25	2	1,150.00%	404	526	-23.19%	26	65	-60.00%
RIN ISF	CS	8	0	na	42	0	na	6	0	na
FGL ISF	FB	101	0	na	254	109	133.03%	118	2	5,800.00%
FXJ ISF	FX	0	0	na	58	0	na	0	0	na
IAG ISF	IA	22	0	na	83	0	na	5	0	na
MIM ISF	IM	0	180	-100.00%	6,167	2,201	180.19%	0	240	-100.00%
LHG ISF	LH	9	0	na	320	0	na	8	0	na
LLC ISF	LL	30	0	na	259	0	na	3	0	na
MP ISF	MP	0	0	na	0	0	na	0	0	na
MAY ISF	MY	42	0	na	165	0	na	54	0	na
NAB ISF	NB	171	133	28.57%	3,473	3,603	-3.61%	196	92	113.04%
NCM ISF	NM	104	0	na	503	0	na	9	0	na
NCP ISF	NU	136	235	-42.13%	2,359	3,072	-23.21%	87	105	-17.14%
PBL ISF	PB	39	0	na	299	0	na	38	0	na
ANN ISF	PC	4	0	na	223	409	-45.48%	1	10	-90.00%
AMP ISF	PM	0	0	na	0	0	na	0	0	na
QBE ISF	QB	3	0	na	189	0	na	16	0	na
QAN ISF	QN	3	55	-94.55%	1,079	70	1,441.43%	21	32	-34.38%

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<b>FUTURES</b>		<b>Mth Vol Dec 2003 (21-Days)</b>	<b>Mth Vol Dec 2002 (20-Days)</b>	<b>% Change</b>	<b>YTD 2003 (255-Days)</b>	<b>YTD 2002 (255-Days)</b>	<b>% Change</b>	<b>Op Int 2003 (Mth-End)</b>	<b>Op Int 2002 (Mth-End)</b>	<b>% Change</b>
WMR ISF	RE	98	237	-58.65%	289	237	21.94%	1	8	-87.50%
SGB ISF	SG	58	124	-53.23%	1,140	367	210.63%	113	24	370.83%
SRP ISF	SR	18	0	na	67	0	na	16	0	na
SUN ISF	SU	2	0	na	108	0	na	11	0	na
TAH ISF	TB	0	0	na	436	0	na	70	0	na
TLS ISF	TA	104	9	1,055.56%	905	328	175.91%	14	42	-66.67%
TLS ISF (Cash Settled)	TE	719	198	263.13%	5,033	2,286	120.17%	3	176	-98.30%
WPL ISF	WD	155	99	56.57%	820	127	545.67%	54	15	260.00%
WSF ISF	WE	12	20	-40.00%	582	337	72.70%	28	33	-15.15%
WES ISF	WF	16	29	-44.83%	814	234	247.86%	158	56	182.14%
AWC ISF	WM	73	159	-54.09%	1,259	1,286	-2.10%	23	11	109.09%
WOW ISF	WW	89	135	-34.07%	1,616	557	190.13%	19	12	58.33%
<b>Total FUTURES</b>		<b>4,285,570</b>	<b>2,617,144</b>	<b>63.75%</b>	<b>41,831,862</b>	<b>33,987,967</b>	<b>23.08%</b>	<b>987,467</b>	<b>766,666</b>	<b>28.80%</b>
<b>OPTIONS</b>		<b>Mth Vol Dec 2003 (21-Days)</b>	<b>Mth Vol Dec 2002 (20-Days)</b>	<b>% Change</b>	<b>YTD 2003 (255-Days)</b>	<b>YTD 2002 (255-Days)</b>	<b>% Change</b>	<b>Op Int 2003 (Mth-End)</b>	<b>Op Int 2002 (Mth-End)</b>	<b>% Change</b>
SPI 200	AP	50,073	43,670	14.66%	585,620	414,598	41.25%	113,410	92,405	22.73%
90-Day Bank Bills	IR	11,955	36,316	-67.08%	250,876	227,208	10.42%	34,857	53,342	-34.65%
3 Year Bonds	YT	35,555	4,790	642.28%	220,382	237,509	-7.21%	22,490	215	10,360.47%
3 Year Bonds Overnight	YO	76,310	55,947	36.40%	1,151,097	1,048,753	9.76%	0	0	na
3 Year Bonds Intra-Day	YD	36,172	17,095	111.59%	583,719	277,905	110.04%	0	0	na
10 Year Bonds	XT	45	423	-89.36%	38,972	24,037	62.13%	20	85	-76.47%
10 Year Bonds Overnight	XO	7,228	1,180	512.54%	86,313	22,629	281.43%	0	0	na
10 Year Bonds Intra-Day	XD	0	0	na	6,307	1,880	235.48%	0	0	na
Greasy Wool	GW	1	84	-98.81%	177	1,038	-82.95%	60	226	-73.45%
d-cypha SFE NSW Base Load Electricity	BN	0	0	na	0	0	na	0	0	na
d-cypha SFE QLD Base Load Electricity	BQ	0	0	na	0	0	na	0	0	na
d-cypha SFE SA Base Load Electricity	BS	0	0	na	0	0	na	0	0	na
d-cypha SFE VIC Base Load Electricity	BV	0	0	na	0	0	na	0	0	na
d-cypha SFE NSW Peak Period Electricity	PN	0	0	na	0	0	na	0	0	na
d-cypha SFE QLD Peak Period Electricity	PQ	0	0	na	0	0	na	0	0	na
d-cypha SFE SA Peak Period Electricity	PS	10	0	na	10	0	na	10	0	na
d-cypha SFE VIC Peak Period Electricity	PV	5	0	na	5	0	na	5	0	na
<b>Total OPTIONS</b>		<b>217,354</b>	<b>159,505</b>	<b>36.27%</b>	<b>2,923,478</b>	<b>2,255,557</b>	<b>29.61%</b>	<b>170,852</b>	<b>146,273</b>	<b>16.80%</b>
<b>Total Exchange</b>		<b>4,502,924</b>	<b>2,776,649</b>	<b>62.17%</b>	<b>44,755,340</b>	<b>36,243,524</b>	<b>23.49%</b>	<b>1,158,319</b>	<b>912,939</b>	<b>26.88%</b>
<b>Daily Average</b>		<b>214,425</b>	<b>138,832</b>	<b>54.45%</b>	<b>175,511</b>	<b>142,131</b>	<b>23.49%</b>			

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**Non-Traded Volume**
**(included in total volume)**

		<b>Del</b>	<b>MS</b>	<b>OE</b>	<b>Total</b>
10 Year Bonds	<b>XT</b>	0	2,194	2,296	<b>4,490</b>
3 Year Bonds	<b>YT</b>	0	24,809	38,243	<b>63,052</b>
30 Day Interbank Cash Rate	<b>IB</b>	0	1,750	0	<b>1,750</b>
90-Day Bank Bills	<b>IR</b>	3,000	0	13,784	<b>16,784</b>
AMP ISF	<b>AM</b>	100	0	0	<b>100</b>
AWC ISF	<b>WM</b>	21	0	0	<b>21</b>
BHP ISF	<b>BL</b>	38	0	0	<b>38</b>
BIL ISF	<b>BM</b>	19	0	0	<b>19</b>
Broad Wool	<b>BW</b>	0	11	0	<b>11</b>
BSL ISF	<b>BP</b>	4	0	0	<b>4</b>
Fine Wool	<b>FW</b>	0	38	0	<b>38</b>
IAG ISF	<b>IA</b>	8	0	0	<b>8</b>
LLC ISF	<b>LL</b>	18	0	0	<b>18</b>
PBL ISF	<b>PB</b>	24	0	0	<b>24</b>
RIN ISF	<b>CS</b>	5	0	0	<b>5</b>
RIO ISF	<b>CA</b>	36	0	0	<b>36</b>
SPI 200	<b>AP</b>	0	11,857	24,062	<b>35,919</b>
SRP ISF	<b>SR</b>	1	0	0	<b>1</b>
TLS ISF	<b>TA</b>	89	0	0	<b>89</b>
TLS ISF (Cash Settled)	<b>TE</b>	0	115	0	<b>115</b>
WMR ISF	<b>RE</b>	36	0	0	<b>36</b>
WOW ISF	<b>WW</b>	17	0	0	<b>17</b>
WPL ISF	<b>WD</b>	34	0	0	<b>34</b>
<b>Total Non Traded:</b>		<b>3,450</b>	<b>40,774</b>	<b>78,385</b>	<b>122,609</b>

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<b>Futures</b>		<b>Mth Vol Dec 2003 (21-Days)</b>	<b>Mth Vol Dec 2002 (20-Days)</b>	<b>% Change</b>	<b>YTD 2003 (251-Days)</b>	<b>YTD 2002 (251-Days)</b>	<b>% Change</b>	<b>Op Int 2003 (Mth-End)</b>	<b>Op Int 2002 (Mth-End)</b>	<b>% Change</b>
NZSE - 10 Capital SPI	TI	0	10	-100.00%	21	34	-38.24%	0	5	-100.00%
90 Day Bank Bill	BB	51,403	32,357	58.86%	484,263	607,453	-20.28%	34,261	44,883	-23.67%
3 Year Stock	TY	0	348	-100.00%	1,101	5,279	-79.14%	0	87	-100.00%
10 Year Stock	TN	212	135	57.04%	735	2,065	-64.41%	67	27	148.15%
<b>Total Futures</b>		<b>51,615</b>	<b>32,850</b>	<b>57.12%</b>	<b>486,120</b>	<b>614,831</b>	<b>-20.93%</b>	<b>34,328</b>	<b>45,002</b>	<b>-23.72%</b>

  

<b>Financial Options</b>		<b>Mth Vol Dec 2003 (21-Days)</b>	<b>Mth Vol Dec 2002 (20-Days)</b>	<b>% Change</b>	<b>YTD 2003 (251-Days)</b>	<b>YTD 2002 (251-Days)</b>	<b>% Change</b>	<b>Op Int 2003 (Mth-End)</b>	<b>Op Int 2002 (Mth-End)</b>	<b>% Change</b>
90 Day Bank Bill	BB	400	600	-33.33%	7,130	8,909	-19.97%	1,210	845	43.20%
3 Year Stock	TY	0	0	na	0	1,650	-100.00%	0	0	na
10 Year Stock	TN	0	100	-100.00%	0	200	-100.00%	0	100	-100.00%
<b>Total Financial Options</b>		<b>400</b>	<b>700</b>	<b>-42.86%</b>	<b>7,130</b>	<b>10,759</b>	<b>-33.73%</b>	<b>1,210</b>	<b>945</b>	<b>28.04%</b>

  

<b>Share Options</b>		<b>Mth Vol Dec 2003 (21-Days)</b>	<b>Mth Vol Dec 2002 (20-Days)</b>	<b>% Change</b>	<b>YTD 2003 (251-Days)</b>	<b>YTD 2002 (251-Days)</b>	<b>% Change</b>	<b>Op Int 2003 (Mth-End)</b>	<b>Op Int 2002 (Mth-End)</b>	<b>% Change</b>
Independent Newspapers	NL	0	0	na	0	300	-100.00%	0	0	na
Telecom New Zealand	TL	0	0	na	0	1,073	-100.00%	0	0	na
The Warehouse Group	WA	0	0	na	0	55	-100.00%	0	0	na
<b>Total Share Options</b>		<b>0</b>	<b>0</b>	<b>na</b>	<b>0</b>	<b>1,428</b>	<b>-100.00%</b>	<b>0</b>	<b>0</b>	<b>na</b>

  

<b>Total Exchange</b>		<b>52,015</b>	<b>33,550</b>	<b>55.04%</b>	<b>493,250</b>	<b>627,018</b>	<b>-21.33%</b>	<b>35,538</b>	<b>45,947</b>	<b>-22.65%</b>
<b>Daily Average</b>		<b>2,477</b>	<b>1,678</b>	<b>47.62%</b>	<b>1,965</b>	<b>2,498</b>	<b>-21.34%</b>			

**Non-Traded Volume**
**(included in total volume)**

		<b>MS</b>	<b>Total</b>
10 Year Stock	TN	30	30
90 Day Bank Bill	BB	9,427	9,427
<b>Total Non Traded:</b>		<b>9,457</b>	<b>9,457</b>

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