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MONTHLY VOLUME AND OPEN INTEREST REPORT - APRIL 2004

Please find attached the April 2004 Volume and Open Interest Report for Sydney Futures Exchange.

Should you have any queries please contact Business Operations Helpdesk on 9256-0677 or sycom@sfe.com.au.

A handwritten signature in black ink, appearing to read 'Anne Brown', with a horizontal line underneath the name.

Anne Brown
General Manager, Business Risk

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FUTURES		Mth Vol Apr 2004 (20-Days)	Mth Vol Apr 2003 (19-Days)	% Change	YTD 2004 (84-Days)	YTD 2003 (82-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
SPI 200	AP	219,023	258,419	-15.25%	1,325,529	1,283,077	3.31%	161,092	150,530	7.02%
AUD	AF	539	810	-33.46%	9,462	6,886	37.41%	2,826	1,736	62.79%
30 Day Interbank Cash Rate	IB	24,828	0	na	118,951	0	na	44,184	0	na
90-Day Bank Bills	IR	1,071,603	613,752	74.60%	4,735,357	3,353,811	41.19%	437,720	399,810	9.48%
3 Year Bonds	YT	1,702,881	1,283,855	32.64%	7,387,548	5,440,207	35.80%	473,777	362,429	30.72%
3 Year Interest Rate Swaps	YS	0	0	na	0	400	-100.00%	0	0	na
10 Year Bonds	XT	602,455	343,347	75.47%	2,581,727	1,819,382	41.90%	270,725	140,099	93.24%
10 Year Interest Rate Swaps	XS	0	0	na	0	200	-100.00%	0	0	na
d-cypha SFE NSW Base Load Electricity	BN	1,370	55	2,390.91%	2,080	305	581.97%	2,305	190	1,113.16%
d-cypha SFE QLD Base Load Electricity	BQ	340	65	423.08%	385	100	285.00%	635	100	535.00%
d-cypha SFE SA Base Load Electricity	BS	25	0	na	445	0	na	1,300	0	na
d-cypha SFE VIC Base Load Electricity	BV	120	95	26.32%	1,120	415	169.88%	1,088	220	394.55%
d-cypha SFE NSW Peak Period Electricity	PN	150	42	257.14%	260	227	14.54%	870	90	866.67%
d-cypha SFE QLD Peak Period Electricity	PQ	85	20	325.00%	245	170	44.12%	460	240	91.67%
d-cypha SFE SA Peak Period Electricity	PS	97	10	870.00%	195	101,850.00%	143	5	2,760.00%	
d-cypha SFE VIC Peak Period Electricity	PV	85	175	-51.43%	315	450	-30.00%	480	290	65.52%
Fine Wool	FW	173	198	-12.63%	671	929	-27.77%	373	426	-12.44%
Greasy Wool	GW	377	707	-46.68%	2,271	4,009	-43.35%	702	1,673	-58.04%
Broad Wool	BW	132	141	-6.38%	401	669	-40.06%	176	256	-31.25%
MLA/SFE Cattle Futures	CT	62	83	-25.30%	454	320	41.88%	330	141	134.04%
AMP ISF	AM	0	100	-100.00%	78	1,642	-95.25%	0	58	-100.00%
ANZ ISF	AN	0	251	-100.00%	18	978	-98.16%	0	6	-100.00%
AMC ISF	AR	25	0	na	156	0	na	19	0	na
AXA ISF	AX	16	0	na	66	0	na	7	0	na
ANZ ISF	AZ	147	0	na	273	0	na	95	0	na
WBC ISF	BC	240	261	-8.05%	560	647	-13.45%	205	28	632.14%
BHP ISF	BL	106	152	-30.26%	821	514	59.73%	32	83	-61.45%
BIL ISF	BM	4	48	-91.67%	121	496	-75.60%	0	33	-100.00%
BLD ISF	BO	54	0	na	110	0	na	7	0	na
BSL ISF	BP	2	0	na	25	0	na	1	0	na
RIO ISF	CA	150	126	19.05%	817	616	32.63%	156	64	143.75%
CBA ISF	CB	361	315	14.60%	762	1,332	-42.79%	394	166	137.35%
CBA ISF (Cash Settled)	CI	5	0	na	310	0	na	17	0	na
CCL ISF	CC	32	0	na	90	0	na	16	0	na
CML ISF	CM	6	0	na	59	127	-53.54%	31	2	1,450.00%
RIN ISF	CS	7	0	na	43	0	na	10	0	na
FGL ISF	FB	104	1	10,300.00%	178	35	408.57%	100	0	na
FXJ ISF	FX	28	0	na	60	0	na	2	0	na
IAG ISF	IA	4	0	na	27	0	na	3	0	na
MIM ISF	IM	0	997	-100.00%	0	4,867	-100.00%	0	750	-100.00%
LHG ISF	LH	28	0	na	108	0	na	22	0	na
LLC ISF	LL	6	0	na	91	0	na	10	0	na
MAY ISF	MY	75	0	na	224	0	na	43	0	na
NAB ISF	NB	275	537	-48.79%	1,144	1,634	-29.99%	204	93	119.35%
NCM ISF	NM	58	0	na	243	0	na	16	0	na
NCP ISF	NU	190	365	-47.95%	630	971	-35.12%	177	206	-14.08%
PBL ISF	PB	1	0	na	53	0	na	3	0	na
ANN ISF	PC	2	10	-80.00%	67	106	-36.79%	56	26	115.38%
AMP ISF	PM	77	0	na	162	0	na	42	0	na
QBE ISF	QB	25	0	na	126	0	na	12	0	na
QAN ISF	QN	7	166	-95.78%	148	212	-30.19%	34	53	-35.85%
WMR ISF	RE	19	0	na	382	182,022.22%	95	10	850.00%	
SGB ISF	SG	284	103	175.73%	528	300	76.00%	168	79	112.66%
SRP ISF	SR	30	0	na	69	0	na	2	0	na
SUN ISF	SU	26	0	na	92	0	na	12	0	na
TAH ISF	TB	30	0	na	149	0	na	29	0	na
TLS ISF	TA	15	3	400.00%	284	114	149.12%	100	18	455.56%
TLS ISF (Cash Settled)	TE	21	676	-96.89%	271	1,728	-84.32%	24	338	-92.90%

• Volumes quoted are Total Volumes which include on-market, off-market and non-traded volumes.

• Quoted figures are based on latest available information at time of report generation.

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FUTURES		Mth Vol Apr 2004 (20-Days)	Mth Vol Apr 2003 (19-Days)	% Change	YTD 2004 (84-Days)	YTD 2003 (82-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
WPL ISF	WD	29	44	-34.09%	241	89	170.79%	46	6	666.67%
WSF ISF	WE	97	157	-38.22%	318	388	-18.04%	101	46	119.57%
WES ISF	WF	22	127	-82.68%	223	404	-44.80%	5	1	400.00%
AWC ISF	WM	8	1	700.00%	94	964	-90.25%	9	108	-91.67%
WOW ISF	WW	23	21	9.52%	160	816	-80.39%	19	17	11.76%
Total FUTURES		3,626,984	2,506,235	44.72%	16,177,797	11,930,565	35.60%	1,401,510	1,060,426	32.16%
OPTIONS		Mth Vol Apr 2004 (20-Days)	Mth Vol Apr 2003 (19-Days)	% Change	YTD 2004 (84-Days)	YTD 2003 (82-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
SPI 200	AP	31,951	44,407	-28.05%	139,830	173,786	-19.54%	112,809	131,120	-13.97%
90-Day Bank Bills	IR	10,226	20,597	-50.35%	66,946	107,649	-37.81%	40,142	49,410	-18.76%
3 Year Bonds	YT	11,865	15,745	-24.64%	130,678	44,668	192.55%	31,725	9,226	243.87%
3 Year Bonds Overnight	YO	133,579	107,307	24.48%	467,138	349,742	33.57%	0	0	na
3 Year Bonds Intra-Day	YD	60,875	42,377	43.65%	217,133	172,996	25.51%	0	0	na
10 Year Bonds	XT	9,885	2,380	315.34%	18,979	10,805	75.65%	5,589	3,725	50.04%
10 Year Bonds Overnight	XO	9,719	2,100	362.81%	26,612	7,867	238.27%	0	0	na
10 Year Bonds Intra-Day	XD	375	0	na	575	500	15.00%	0	0	na
Greasy Wool	GW	196	10	1,860.00%	205	50	310.00%	194	25	676.00%
d-cypha SFE NSW Base Load Electricity	BN	0	0	na	0	0	na	0	0	na
d-cypha SFE QLD Base Load Electricity	BQ	0	0	na	0	0	na	0	0	na
d-cypha SFE SA Base Load Electricity	BS	0	0	na	0	0	na	0	0	na
d-cypha SFE VIC Base Load Electricity	BV	0	0	na	0	0	na	0	0	na
d-cypha SFE NSW Peak Period Electricity	PN	0	0	na	0	0	na	0	0	na
d-cypha SFE QLD Peak Period Electricity	PQ	0	0	na	0	0	na	0	0	na
d-cypha SFE SA Peak Period Electricity	PS	0	0	na	50	0	na	60	0	na
d-cypha SFE VIC Peak Period Electricity	PV	0	0	na	65	0	na	30	0	na
Total OPTIONS		268,671	234,923	14.37%	1,068,211	868,063	23.06%	190,549	193,506	-1.53%
Total Exchange		3,895,655	2,741,158	42.12%	17,246,008	12,798,628	34.75%	1,592,059	1,253,932	26.97%
Daily Average		194,783	144,271	35.01%	205,310	156,081	31.54%			

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**Non-Traded Volume
(included in total volume)**

		Del	MS	OE	Total
10 Year Bonds	XT	0	0	6,530	6,530
3 Year Bonds	YT	0	0	68,665	68,665
30 Day Interbank Cash Rate	IB	0	2,466	0	2,466
ANZ ISF	AZ	33	0	0	33
AXA ISF	AX	4	0	0	4
Broad Wool	BW	0	28	0	28
CBA ISF	CB	248	0	0	248
CBA ISF (Cash Settled)	CI	0	5	0	5
CCL ISF	CC	14	0	0	14
d-cypha SFE NSW Base Load Electricity	BN	0	95	0	95
d-cypha SFE NSW Peak Period Electricity	PN	0	135	0	135
d-cypha SFE QLD Base Load Electricity	BQ	0	95	0	95
d-cypha SFE QLD Peak Period Electricity	PQ	0	70	0	70
d-cypha SFE SA Base Load Electricity	BS	0	15	0	15
d-cypha SFE SA Peak Period Electricity	PS	0	94	0	94
d-cypha SFE VIC Base Load Electricity	BV	0	50	0	50
d-cypha SFE VIC Peak Period Electricity	PV	0	80	0	80
FGL ISF	FB	100	0	0	100
Fine Wool	FW	0	28	0	28
Greasy Wool	GW	1	0	0	1
NAB ISF	NB	143	0	0	143
QBE ISF	QB	12	0	0	12
SGB ISF	SG	132	0	0	132
SPI 200	AP	0	0	141	141
SUN ISF	SU	7	0	0	7
TAH ISF	TB	28	0	0	28
WBC ISF	BC	162	0	0	162
WES ISF	WF	2	0	0	2
WSF ISF	WE	77	0	0	77
Total Non Traded:		963	3,161	75,336	79,460

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Futures		Mth Vol Apr 2004 (20-Days)	Mth Vol Apr 2003 (19-Days)	% Change	YTD 2004 (83-Days)	YTD 2003 (80-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
NZSE - 10 Capital SPI	TI	0	0	na	0	16	-100.00%	0	5	-100.00%
90 Day Bank Bill	BB	34,431	45,953	-25.07%	159,123	169,659	-6.21%	41,223	71,681	-42.49%
3 Year Stock	TY	0	161	-100.00%	0	821	-100.00%	0	128	-100.00%
10 Year Stock	TN	50	40	25.00%	268	184	45.65%	43	35	22.86%
Total Futures		34,481	46,154	-25.29%	159,391	170,680	-6.61%	41,266	71,849	-42.57%

Financial Options		Mth Vol Apr 2004 (20-Days)	Mth Vol Apr 2003 (19-Days)	% Change	YTD 2004 (83-Days)	YTD 2003 (80-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
NZSE - 10 Capital SPI	TI	0	0	na	0	0	na	0	0	na
90 Day Bank Bill	BB	150	0	na	3,610	3,030	19.14%	2,060	1,625	26.77%
3 Year Stock	TY	0	0	na	0	0	na	0	0	na
10 Year Stock	TN	0	0	na	0	0	na	0	0	na
Total Financial Options		150	0	na	3,610	3,030	19.14%	2,060	1,625	26.77%

Total Exchange		34,631	46,154	-24.97%	163,001	173,710	-6.16%	43,326	73,474	-41.03%
Daily Average		1,732	2,429	-28.69%	1,964	2,171	-9.53%			

There is no non-traded volume to report.

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