



**SFE Bulletin No:** 27/04

**From:** SFE Corporation Limited ABN 74 000 299 392

**Date of Issue:** 16 June 2004

**Effective Date:** 05 July 2004

## **WESTFIELD HOLDINGS LIMITED MERGER – ACTION IN RESPECT OF WESTFIELD HOLDINGS INDIVIDUAL SHARE FUTURES CONTRACTS**

### **1.0 Introduction**

- 1.1 Westfield Holdings Limited (WSF) has announced its intention to merge the three listed Westfield entities. These include Westfield Holdings, Westfield Trust and Westfield America Trust. The merger will involve stapling together the three entities into a new entity which will trade under the name of Westfield Group (with an indicative code of WDC). As part of the merger, eligible WSF shareholders will receive one WDC stapled security for every WSF share held.
- 1.2 Should the merger receive Court Approval on 01 July 2004, WDC shares will commence trading on a deferred settlement basis on 05 July 2004. **As a consequence, the Effective Date for adjustments to existing WSF Individual Share Futures (WSF ISFs) will be 05 July 2004.**
- 1.3 The purpose of this Bulletin is to describe adjustments to be made in respect of the WSF ISFs (commodity code WE).

### **2.0 Contract Adjustments**

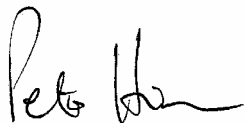
- 2.1 After the close of business on 02 July 2004, all WSF ISFs will be renamed Westfield Group ISFs . Furthermore, the shares underlying WSF ISFs will change from Westfield Holdings Limited (WSF) shares to Westfield Group stapled securities. The underlying contract size will remain unchanged at 1,000 units and the commodity code WE will also remain unchanged.

# S F E B U L L E T I N C O N T I N U E D

## 3.0 Further Information

Participants seeking further information in relation to this Bulletin should contact:

- 3.1 Effie Tsiaousis in SFE Business Development (02 9256 0596) for issues relating to changes to contract specifications;
- 3.2 Stuart Cleary in SFE Business Operations (02 9256 0677) for SYCOM® issues; or
- 3.3 Greg Fitzpatrick in SFE Business Operations (02 9256 0642) for settlement and clearing issues.



Peter Hiom  
**General Manager, Strategy and Business Development**

SFE takes no responsibility for any errors or omissions contained in this bulletin and will not be liable for any reason including without limitation negligence, for losses, consequential or otherwise, arising from or in connection with decisions made in reliance upon this information. This information does not substitute for the Business Rules and in the case of inconsistency the Business Rules prevail. Before acting on any matter contained in this bulletin readers should discuss the matter with their own professional advisers.