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AUSTRALIAN EQUITY PRODUCTS INCENTIVE PROGRAM – FOR LOCAL PARTICIPANTS AND INDIVIDUAL CLIENTS

Sydney Futures Exchange Limited is pleased to announce a new incentive program for Local Participants and Individual Clients. The Australian Equity Products Incentive Program (‘the Program’) will commence 1 July 2004 and conclude 30 September 2004. The Program will provide a 45 cent rebate per side on the standard Exchange Fee of 90 cents (excluding GST). Rebates will apply to approved traders who trade over 1,000 sides per month in SFE’s Australian equity derivative products.

The Program is designed to further increase liquidity in the most actively traded Australian index product – the SFE SPI 200™ Futures contract – as well as other Australian equity products. Further information and application forms can be located at www.sfe.com.au/Content/aboutsfe/brochures/021_equityproducts.pdf or contact David Cambridge, Senior Manager Equities, on 9256 0493 or dcambridge@sfe.com.au.

A handwritten signature in black ink, appearing to read 'Peter Hiom'.

Peter Hiom
General Manager, Strategy and Business Development

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