SFE BULLETIN

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MONTHLY VOLUME AND OPEN INTEREST REPORT - AUGUST 2004

Please find attached the August 2004 Volume and Open Interest Report for Sydney Futures Exchange.

Should you have any queries please contact Business Operations Helpdesk on 9256-0677 or sycom@sfe.com.au.

Philip Galvin
General Manager, Business Operations

CORPORATION LIMITED

Monthly SFE Trading Report for August 2004

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		Mth Vol Aug 2004 (22-Days)	Mth Vol Aug 2003 (21-Days)	% Change	YTD 2004 (171-Days)	YTD 2003 (169-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
Currencies - Futures										
AUD	**AF**	554	845	-34.44%	24,525	14,380	70.55%	3,800	2,056	84.82%
Total:		**554**	**845**	**-34.44%**	**24,525**	**14,380**	**70.55%**	**3,800**	**2,056**	**84.82%**
Equity Indices - Futures										
SPI 200	**AP**	271,852	228,819	18.81%	2,754,645	2,598,321	6.02%	171,733	191,656	-10.40%
Total:		**271,852**	**228,819**	**18.81%**	**2,754,645**	**2,598,321**	**6.02%**	**171,733**	**191,656**	**-10.40%**
Equity Indices - Options										
SPI 200	**AP**	46,963	51,076	-8.05%	324,352	382,535	-15.21%	118,090	170,321	-30.67%
Total:		**46,963**	**51,076**	**-8.05%**	**324,352**	**382,535**	**-15.21%**	**118,090**	**170,321**	**-30.67%**
NZ Equity Indices - Futures										
FoX15 Gross Share Price Index	**ZI**	3	0	na	3	0	na	3	0	na
NZSE - 10 Capital SPI	**TI**	0	0	na	0	21	-100.00%	0	0	na
Total:		**3**	**0**	**na**	**3**	**21**	**-85.71%**	**3**	**0**	**na**
NZ Equity Indices - Options										
NZSE - 10 Capital SPI	**TI**	0	0	na	0	0	na	0	0	na
Total:		**0**	**0**	**na**	**0**	**0**	**na**	**0**	**0**	**na**
Interest Rates - Futures										
30 Day Interbank Cash Rate	**IB**	69,727	1,802	3,769.42%	301,646	1,802	16,639.51%	43,317	1,800	2,306.50%
90-Day Bank Bills	**IR**	1,146,354	705,214	62.55%	9,357,610	7,534,845	24.19%	446,498	417,445	6.96%
3 Year Bonds	**YT**	1,443,908	1,217,811	18.57%	14,334,588	12,018,736	19.27%	384,812	380,484	1.14%
3 Year Interest Rate Swaps	**YS**	3,000	0	na	3,000	401	648.13%	1,000	1	99,900.00%
10 Year Bonds	**XT**	496,647	431,257	15.16%	5,089,922	4,249,831	19.77%	203,021	179,455	13.13%
10 Year Interest Rate Swaps	**XS**	0	0	na	0	200	-100.00%	0	0	na
AU/US 10 yr Bond Spread	**UA**	0	0	na	0	0	na	0	0	na
NZ/AU 3 yr Bond Spread	**KY**	0	0	na	0	0	na	0	0	na
NZ/AU 10 yr Bond Spread	**KX**	0	0	na	0	0	na	0	0	na
Total:		**3,159,636**	**2,356,084**	**34.11%**	**29,086,766**	**23,805,815**	**22.18%**	**1,078,648**	**979,185**	**10.16%**
Interest Rates - Options										
90-Day Bank Bills	**IR**	17,000	8,567	98.44%	131,068	198,786	-34.07%	59,421	58,630	1.35%
3 Year Bonds	**YT**	23,890	13,815	72.93%	218,418	113,960	91.66%	11,870	18,096	-34.41%
3 Year Bonds Overnight	**YO**	116,884	84,715	37.97%	898,312	716,075	25.45%	0	0	na
3 Year Bonds Intra-Day	**YD**	50,224	33,940	47.98%	414,678	361,165	14.82%	0	0	na
10 Year Bonds	**XT**	9,859	4,063	142.65%	41,628	27,887	49.27%	12,101	7,705	57.05%
10 Year Bonds Overnight	**XO**	6,600	11,791	-44.03%	52,940	43,458	21.82%	0	0	na
10 Year Bonds Intra-Day	**XD**	0	150	-100.00%	575	2,787	-79.37%	0	0	na
Total:		**224,457**	**157,041**	**42.93%**	**1,757,619**	**1,464,118**	**20.05%**	**83,392**	**84,431**	**-1.23%**
NZ Interest Rates - Futures										
90 Day Bank Bill	**BB**	36,784	36,989	-0.55%	317,418	338,145	-6.13%	42,800	53,561	-20.09%
3 Year Stock	**TY**	0	0	na	0	1,101	-100.00%	0	0	na
10 Year Stock	**TN**	28	37	-24.32%	520	388	34.02%	28	9	211.11%
Total:		**36,812**	**37,026**	**-0.58%**	**317,938**	**339,634**	**-6.39%**	**42,828**	**53,570**	**-20.05%**

- Volumes quoted are Total Volumes which include on-market, off-market and non-traded volumes.
- Quoted figures are based on latest available information at time of report generation.

		Mth Vol Aug 2004 (22-Days)	Mth Vol Aug 2003 (21-Days)	% Change	YTD 2004 (171-Days)	YTD 2003 (169-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
NZ Interest Rates - Options										
90 Day Bank Bill	**BB**	0	250	-100.00%	4,010	4,470	-10.29%	450	1,470	-69.39%
3 Year Stock	**TY**	0	0	na	0	0	na	0	0	na
10 Year Stock	**TN**	0	0	na	0	0	na	0	0	na
Total:		**0**	**250**	**-100.00%**	**4,010**	**4,470**	**-10.29%**	**450**	**1,470**	**-69.39%**
Commodities - Futures										
d-cypha SFE NSW Base Load Electricity	**BN**	100	320	-68.75%	3,125	1,230	154.07%	2,550	775	229.03%
d-cypha SFE QLD Base Load Electricity	**BQ**	160	195	-17.95%	750	680	10.29%	610	510	19.61%
d-cypha SFE SA Base Load Electricity	**BS**	160	90	77.78%	1,290	755	70.86%	1,630	510	219.61%
d-cypha SFE VIC Base Load Electricity	**BV**	40	185	-78.38%	1,844	2,100	-12.19%	1,203	1,020	17.94%
d-cypha SFE NSW Peak Period Electricity	**PN**	55	170	-67.65%	865	852	1.53%	905	460	96.74%
d-cypha SFE QLD Peak Period Electricity	**PQ**	95	35	171.43%	680	275	147.27%	740	285	159.65%
d-cypha SFE SA Peak Period Electricity	**PS**	5	5	0.00%	278	25	1,012.00%	155	15	933.33%
d-cypha SFE VIC Peak Period Electricity	**PV**	5	155	-96.77%	570	1,025	-44.39%	505	545	-7.34%
Fine Wool	**FW**	145	169	-14.20%	1,150	1,698	-32.27%	252	403	-37.47%
Greasy Wool	**GW**	906	704	28.69%	5,040	6,901	-26.97%	643	1,286	-50.00%
Broad Wool	**BW**	66	244	-72.95%	661	1,594	-58.53%	55	365	-84.93%
MLA/SFE Cattle Futures	**CT**	96	103	-6.80%	906	750	20.80%	266	224	18.75%
Total:		**1,833**	**2,375**	**-22.82%**	**17,159**	**17,885**	**-4.06%**	**9,514**	**6,398**	**48.70%**
Commodities - Options										
d-cypha SFE NSW Peak Period Electricity	**PN**	0	0	na	0	0	na	0	0	na
d-cypha SFE QLD Peak Period Electricity	**PQ**	0	0	na	0	0	na	0	0	na
d-cypha SFE SA Peak Period Electricity	**PS**	0	0	na	50	0	na	60	0	na
d-cypha SFE VIC Peak Period Electricity	**PV**	0	0	na	65	0	na	30	0	na
Greasy Wool	**GW**	259	55	370.91%	595	169	252.07%	489	114	328.95%
Total:		**259**	**55**	**370.91%**	**710**	**169**	**320.12%**	**579**	**114**	**407.89%**
NZ Commodities - Futures										
NZ Broad Wool	**NW**	12	0	na	53	0	na	29	0	na
Total:		**12**	**0**	**na**	**53**	**0**	**na**	**29**	**0**	**na**

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Monthly SFE Trading Report for August 2004

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Share Futures - Futures		Mth Vol Aug 2004 (22-Days)	Mth Vol Aug 2003 (21-Days)	% Change	YTD 2004 (171-Days)	YTD 2003 (169-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
AMP ISF	**AM**	0	235	-100.00%	78	2,726	-97.14%	0	119	-100.00%
ANZ ISF	**AN**	0	51	-100.00%	18	1,374	-98.69%	0	86	-100.00%
AMC ISF	**AR**	42	11	281.82%	261	14	1,764.29%	10	8	25.00%
AXA ISF	**AX**	2	3	-33.33%	89	205	-56.59%	2	4	-50.00%
ANZ ISF	**AZ**	5	0	na	480	0	na	6	0	na
WBC ISF	**BC**	68	108	-37.04%	932	2,719	-65.72%	17	681	-97.50%
BHP ISF	**BL**	85	188	-54.79%	1,070	1,428	-25.07%	36	75	-52.00%
BIL ISF	**BM**	24	14	71.43%	278	844	-67.06%	16	7	128.57%
BLD ISF	**BO**	36	55	-34.55%	171	88	94.32%	18	35	-48.57%
BSL ISF	**BP**	83	41	102.44%	274	63	334.92%	64	20	220.00%
RIO ISF	**CA**	318	198	60.61%	1,541	1,525	1.05%	289	191	51.31%
CBA ISF	**CB**	423	48	781.25%	1,932	1,929	0.16%	483	71	580.28%
CBA ISF (Cash Settled)	**CI**	0	5	-100.00%	342	5	6,740.00%	5	5	0.00%
CCL ISF	**CC**	11	2	450.00%	156	31	403.23%	4	4	0.00%
CML ISF	**CM**	42	16	162.50%	261	189	38.10%	2	20	-90.00%
RIN ISF	**CS**	5	1	400.00%	80	1	7,900.00%	9	1	800.00%
FGL ISF	**FB**	0	31	-100.00%	194	70	177.14%	0	30	-100.00%
FXJ ISF	**FX**	22	9	144.44%	120	11	990.91%	0	5	-100.00%
IAG ISF	**IA**	11	8	37.50%	89	12	641.67%	5	8	-37.50%
MIM ISF	**IM**	0	0	na	0	6,167	-100.00%	0	0	na
LHG ISF	**LH**	176	70	151.43%	523	119	339.50%	110	38	189.47%
LLC ISF	**LL**	80	59	35.59%	217	138	57.25%	59	23	156.52%
MAY ISF	**MY**	30	17	76.47%	320	35	814.29%	4	7	-42.86%
NAB ISF	**NB**	89	195	-54.36%	2,038	2,649	-23.07%	107	63	69.84%
NCM ISF	**NM**	104	89	16.85%	689	253	172.33%	15	34	-55.88%
NCP ISF	**NU**	390	343	13.70%	2,203	1,689	30.43%	124	175	-29.14%
PBL ISF	**PB**	13	59	-77.97%	123	78	57.69%	20	45	-55.56%
ANN ISF	**PC**	5	21	-76.19%	149	165	-9.70%	0	16	-100.00%
AMP ISF	**PM**	121	0	na	394	0	na	116	0	na
QBE ISF	**QB**	18	28	-35.71%	244	113	115.93%	1	38	-97.37%
QAN ISF	**QN**	68	151	-54.97%	311	541	-42.51%	16	70	-77.14%
WMR ISF	**RE**	21	4	425.00%	532	37	1,337.84%	98	2	4,800.00%
SGB ISF	**SG**	32	18	77.78%	852	794	7.30%	39	36	8.33%
SRP ISF	**SR**	0	7	-100.00%	90	35	157.14%	3	6	-50.00%
SUN ISF	**SU**	22	16	37.50%	176	62	183.87%	8	16	-50.00%
TAH ISF	**TB**	38	80	-52.50%	223	122	82.79%	18	82	-78.05%
TLS ISF	**TA**	81	8	912.50%	679	624	8.81%	159	23	591.30%
TLS ISF (Cash Settled)	**TE**	0	102	-100.00%	320	2,227	-85.63%	7	57	-87.72%
WPL ISF	**WD**	23	58	-60.34%	383	356	7.58%	28	69	-59.42%
WSF ISF	**WE**	38	6	533.33%	551	478	15.27%	21	15	40.00%
WES ISF	**WF**	43	87	-50.57%	430	668	-35.63%	14	102	-86.27%
AWC ISF	**WM**	32	7	357.14%	253	1,110	-77.21%	10	25	-60.00%
WOW ISF	**WW**	30	31	-3.23%	273	1,254	-78.23%	16	27	-40.74%
WBC ISF (Cash Settled)	**WB**	0	0	na	0	0	na	0	0	na
Total:		**2,631**	**2,480**	**6.09%**	**20,339**	**32,948**	**-38.27%**	**1,959**	**2,339**	**-16.25%**

	Mth Vol Aug 2004	Mth Vol Aug 2003	% Change	YTD 2004	YTD 2003	% Change	Op Int 2004	Op Int 2003	% Change
Total Exchange	**3,745,012**	**2,836,051**	**32.05%**	**34,308,119**	**28,660,296**	**19.71%**	**1,511,025**	**1,491,540**	**1.31%**
Daily Average	**170,228**	**135,050**	**26.05%**	**200,632**	**169,588**	**18.31%**			

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Non-Traded Volume
(included in total volume)

		Del	MS	OE	Total
10 Year Bonds	**XT**	0	0	3,935	**3,935**
3 Year Bonds	**YT**	0	0	42,227	**42,227**
30 Day Interbank Cash Rate	**IB**	0	4,762	0	**4,762**
AMC ISF	**AR**	2	0	0	**2**
ANN ISF	**PC**	5	0	0	**5**
BLD ISF	**BO**	3	0	0	**3**
Broad Wool	**BW**	0	35	0	**35**
CML ISF	**CM**	30	0	0	**30**
Fine Wool	**FW**	0	14	0	**14**
Greasy Wool	**GW**	0	0	16	**16**
LHG ISF	**LH**	59	0	0	**59**
MAY ISF	**MY**	10	0	0	**10**
NCM ISF	**NM**	29	0	0	**29**
NCP ISF	**NU**	116	0	0	**116**
QAN ISF	**QN**	19	0	0	**19**
SPI 200	**AP**	0	0	5	**5**
Total Non Traded:		**273**	**4,811**	**46,183**	**51,267**