



www.sfe.com.au

30 Grosvenor Street
Sydney NSW 2000 Australia
Telephone 61 2 9256 0555
Facsimile 61 2 9256 0666

PO Box N680
Grosvenor Place
NSW 1220 Australia

SFE Bulletin No: 059/04
From: SFE Corporation Limited ABN 74 000 299 392
Date of Issue: 05 October 2004
Effective Date: Immediately

MONTHLY VOLUME AND OPEN INTEREST REPORT - SEPTEMBER 2004

Please find attached the September 2004 Volume and Open Interest Report for Sydney Futures Exchange.

Should you have any queries please contact Business Operations Helpdesk on 9256-0677 or sycom@sfe.com.au.

A handwritten signature in black ink, appearing to read 'Philip Galvin', is written over a thin red vertical line.

Philip Galvin
General Manager, Business Operations

SFE takes no responsibility for any errors or omissions contained in this bulletin and will not be liable for any reason including without limitation negligence, for losses, consequential or otherwise, arising from or in connection with decisions made in reliance upon this information. This information does not substitute for the Operating Rules and in the case of inconsistency the Operating Rules prevail. Before acting on any matter contained in this bulletin readers should discuss the matter with their own professional advisers.

		Mth Vol Sep 2004 (22-Days)	Mth Vol Sep 2003 (22-Days)	% Change	YTD 2004 (193-Days)	YTD 2003 (191-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
--	--	----------------------------------	----------------------------------	-------------	------------------------	------------------------	-------------	-----------------------------	-----------------------------	-------------

Currencies - Futures

AUD	AF	7,400	4,990	48.30%	31,925	19,370	64.82%	3,604	2,045	76.23%
Total:		7,400	4,990	48.30%	31,925	19,370	64.82%	3,604	2,045	76.23%

Equity Indices - Futures

SPI 200	AP	640,499	585,836	9.33%	3,395,144	3,184,157	6.63%	169,119	155,467	8.78%
Total:		640,499	585,836	9.33%	3,395,144	3,184,157	6.63%	169,119	155,467	8.78%

Equity Indices - Options

SPI 200	AP	48,774	67,262	-27.49%	373,126	449,797	-17.05%	86,046	142,504	-39.62%
Total:		48,774	67,262	-27.49%	373,126	449,797	-17.05%	86,046	142,504	-39.62%

NZ Equity Indices - Futures

FoX15 Gross Share Price Index	ZI	40	0	na	43	0	na	23	0	na
NZSE - 10 Capital SPI	TI	0	0	na	0	21	-100.00%	0	0	na
Total:		40	0	na	43	21	104.76%	23	0	na

NZ Equity Indices - Options

NZSE - 10 Capital SPI	TI	0	0	na	0	0	na	0	0	na
Total:		0	0	na	0	0	na	0	0	na

Interest Rates - Futures

30 Day Interbank Cash Rate	IB	110,096	11,121	889.98%	411,742	12,923	3,086.12%	74,518	10,315	622.42%
90-Day Bank Bills	IR	1,291,504	1,040,756	24.09%	10,649,114	8,575,601	24.18%	470,208	389,187	20.82%
3 Year Bonds	YT	2,763,811	2,026,826	36.36%	17,098,399	14,045,562	21.74%	382,597	297,363	28.66%
3 Year Interest Rate Swaps	YS	9,000	0	na	12,000	401	2,892.52%	0	0	na
10 Year Bonds	XT	1,149,880	755,503	52.20%	6,239,802	5,005,334	24.66%	234,341	147,484	58.89%
10 Year Interest Rate Swaps	XS	0	0	na	0	200	-100.00%	0	0	na
AU/US 10 yr Bond Spread	UA	0	0	na	0	0	na	0	0	na
NZ/AU 3 yr Bond Spread	KY	0	0	na	0	0	na	0	0	na
NZ/AU 10 yr Bond Spread	KX	0	0	na	0	0	na	0	0	na
Total:		5,324,291	3,834,206	38.86%	34,411,057	27,640,021	24.50%	1,161,664	844,349	37.58%

Interest Rates - Options

90-Day Bank Bills	IR	16,963	6,876	146.70%	148,031	205,662	-28.02%	46,714	39,241	19.04%
3 Year Bonds	YT	47,247	6,678	607.50%	265,665	120,638	120.22%	32,780	3,913	737.72%
3 Year Bonds Overnight	YO	115,546	107,497	7.49%	1,013,858	823,572	23.10%	0	0	na
3 Year Bonds Intra-Day	YD	38,510	63,300	-39.16%	453,188	424,465	6.77%	0	0	na
10 Year Bonds	XT	4,330	1,555	178.46%	45,958	29,442	56.10%	2,632	570	361.75%
10 Year Bonds Overnight	XO	3,490	8,067	-56.74%	56,430	51,525	9.52%	0	0	na
10 Year Bonds Intra-Day	XD	120	2,070	-94.20%	695	4,857	-85.69%	0	0	na
Total:		226,206	196,043	15.39%	1,983,825	1,660,161	19.50%	82,126	43,724	87.83%

NZ Interest Rates - Futures

90 Day Bank Bill	BB	51,426	29,042	77.07%	368,844	367,187	0.45%	43,695	42,268	3.38%
3 Year Stock	TY	0	0	na	0	1,101	-100.00%	0	0	na
10 Year Stock	TN	75	61	22.95%	595	449	32.52%	19	27	-29.63%
Total:		51,501	29,103	76.96%	369,439	368,737	0.19%	43,714	42,295	3.36%

• Volumes quoted are Total Volumes which include on-market, off-market and non-traded volumes.

• Quoted figures are based on latest available information at time of report generation.

• SFE takes no responsibility for any errors or omissions contained within this document and will not be liable for any reason including without limitation negligence, for losses, consequential or otherwise, arising from or in connection with decisions made in reliance upon this information.

		Mth Vol Sep 2004 (22-Days)	Mth Vol Sep 2003 (22-Days)	% Change	YTD 2004 (193-Days)	YTD 2003 (191-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
--	--	----------------------------------	----------------------------------	-------------	------------------------	------------------------	-------------	-----------------------------	-----------------------------	-------------

NZ Interest Rates - Options

90 Day Bank Bill	BB	0	950	-100.00%	4,010	5,420	-26.01%	400	1,000	-60.00%
3 Year Stock	TY	0	0	na	0	0	na	0	0	na
10 Year Stock	TN	0	0	na	0	0	na	0	0	na
Total:		0	950	-100.00%	4,010	5,420	-26.01%	400	1,000	-60.00%

Commodities - Futures

d-cypha SFE NSW Base Load Electricity	BN	20	115	-82.61%	3,145	1,345	133.83%	2,550	845	201.78%
d-cypha SFE QLD Base Load Electricity	BQ	14	185	-92.43%	764	865	-11.68%	624	625	-0.16%
d-cypha SFE SA Base Load Electricity	BS	10	425	-97.65%	1,300	1,180	10.17%	1,635	880	85.80%
d-cypha SFE VIC Base Load Electricity	BV	80	140	-42.86%	1,924	2,240	-14.11%	1,223	1,070	14.30%
d-cypha SFE NSW Peak Period Electricity	PN	5	50	-90.00%	870	902	-3.55%	900	510	76.47%
d-cypha SFE QLD Peak Period Electricity	PQ	58	20	190.00%	738	295	150.17%	743	290	156.21%
d-cypha SFE SA Peak Period Electricity	PS	10	20	-50.00%	288	45	540.00%	155	30	416.67%
d-cypha SFE VIC Peak Period Electricity	PV	235	155	51.61%	805	1,180	-31.78%	650	555	17.12%
Fine Wool	FW	150	160	-6.25%	1,300	1,858	-30.03%	298	455	-34.51%
Greasy Wool	GW	1,427	590	141.86%	6,467	7,491	-13.67%	1,184	1,380	-14.20%
Broad Wool	BW	67	87	-22.99%	728	1,681	-56.69%	79	383	-79.37%
MLA/SFE Cattle Futures	CT	209	145	44.14%	1,115	895	24.58%	224	198	13.13%
Total:		2,285	2,092	9.23%	19,444	19,977	-2.67%	10,265	7,221	42.15%

Commodities - Options

d-cypha SFE NSW Peak Period Electricity	PN	0	0	na	0	0	na	0	0	na
d-cypha SFE QLD Peak Period Electricity	PQ	0	0	na	0	0	na	0	0	na
d-cypha SFE SA Peak Period Electricity	PS	0	0	na	50	0	na	60	0	na
d-cypha SFE VIC Peak Period Electricity	PV	0	0	na	65	0	na	30	0	na
Greasy Wool	GW	250	4	6,150.00%	845	173	388.44%	644	117	450.43%
Total:		250	4	3,150.00%	960	173	454.91%	734	117	527.35%

NZ Commodities - Futures

NZ Broad Wool	NW	4	0	na	57	0	na	33	0	na
Total:		4	0	na	57	0	na	33	0	na

- Volumes quoted are Total Volumes which include on-market, off-market and non-traded volumes.
- Quoted figures are based on latest available information at time of report generation.
- SFE takes no responsibility for any errors or omissions contained within this document and will not be liable for any reason including without limitation negligence, for losses, consequential or otherwise, arising from or in connection with decisions made in reliance upon this information.

		Mth Vol Sep 2004 (22-Days)	Mth Vol Sep 2003 (22-Days)	% Change	YTD 2004 (193-Days)	YTD 2003 (191-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
Share Futures - Futures										
AMP ISF	AM	0	184	-100.00%	78	2,910	-97.32%	0	132	-100.00%
ANZ ISF	AN	0	27	-100.00%	18	1,401	-98.72%	0	84	-100.00%
AMC ISF	AR	46	6	666.67%	307	20	1,435.00%	24	8	200.00%
AXA ISF	AX	1	3	-66.67%	90	208	-56.73%	3	4	-25.00%
ANZ ISF	AZ	123	0	na	603	0	na	31	0	na
WBC ISF	BC	51	74	-31.08%	983	2,793	-64.80%	20	673	-97.03%
BHP ISF	BL	61	226	-73.01%	1,131	1,654	-31.62%	37	21	76.19%
BIL ISF	BM	48	123	-60.98%	326	967	-66.29%	5	43	-88.37%
BLD ISF	BO	17	21	-19.05%	188	109	72.48%	11	25	-56.00%
BSL ISF	BP	127	70	81.43%	401	133	201.50%	16	2	700.00%
RIO ISF	CA	294	322	-8.70%	1,835	1,847	-0.65%	205	48	327.08%
CBA ISF	CB	130	78	66.67%	2,062	2,007	2.74%	534	87	513.79%
CBA ISF (Cash Settled)	CI	10	0	na	352	5	6,940.00%	5	5	0.00%
CCL ISF	CC	3	2	50.00%	159	33	381.82%	4	4	0.00%
CML ISF	CM	59	86	-31.40%	320	275	16.36%	14	34	-58.82%
RIN ISF	CS	25	5	400.00%	105	6	1,650.00%	0	0	na
FGL ISF	FB	0	1	-100.00%	194	71	173.24%	0	29	-100.00%
FXJ ISF	FX	10	0	na	130	11	1,081.82%	0	5	-100.00%
IAG ISF	IA	26	16	62.50%	115	28	310.71%	9	4	125.00%
MIM ISF	IM	0	0	na	0	6,167	-100.00%	0	0	na
LHG ISF	LH	10	47	-78.72%	533	166	221.08%	110	36	205.56%
LLC ISF	LL	45	56	-19.64%	262	194	35.05%	40	14	185.71%
MAY ISF	MY	0	7	-100.00%	320	42	661.90%	4	1	300.00%
NAB ISF	NB	127	117	8.55%	2,165	2,766	-21.73%	109	67	62.69%
NCM ISF	NM	20	46	-56.52%	709	299	137.12%	19	44	-56.82%
NCP ISF	NU	244	131	86.26%	2,447	1,820	34.45%	40	99	-59.60%
PBL ISF	PB	17	119	-85.71%	140	197	-28.93%	20	57	-64.91%
ANN ISF	PC	1	22	-95.45%	150	187	-19.79%	1	9	-88.89%
AMP ISF	PM	126	0	na	520	0	na	7	0	na
QBE ISF	QB	43	20	115.00%	287	133	115.79%	9	43	-79.07%
QAN ISF	QN	17	179	-90.50%	328	720	-54.44%	23	80	-71.25%
WMR ISF	RE	96	5	1,820.00%	628	42	1,395.24%	43	2	2,050.00%
SGB ISF	SG	48	78	-38.46%	900	872	3.21%	55	51	7.84%
SRP ISF	SR	7	11	-36.36%	97	46	110.87%	4	1	300.00%
SUN ISF	SU	36	1	3,500.00%	212	63	236.51%	9	15	-40.00%
TAH ISF	TB	18	15	20.00%	241	137	75.91%	18	78	-76.92%
TLS ISF	TA	137	78	75.64%	816	702	16.24%	30	29	3.45%
TLS ISF (Cash Settled)	TE	21	156	-86.54%	341	2,383	-85.69%	7	40	-82.50%
WPL ISF	WD	78	133	-41.35%	461	489	-5.73%	19	28	-32.14%
WSF ISF	WE	65	22	195.45%	616	500	23.20%	25	20	25.00%
WES ISF	WF	67	39	71.79%	497	707	-29.70%	43	134	-67.91%
AWC ISF	WM	46	20	130.00%	299	1,130	-73.54%	5	13	-61.54%
WOW ISF	WW	60	143	-58.04%	333	1,397	-76.16%	7	10	-30.00%
WBC ISF (Cash Settled)	WB	0	0	na	0	0	na	0	0	na
Total:		2,360	2,689	-12.24%	22,699	35,637	-36.30%	1,565	2,079	-24.72%
Total Exchange		6,303,610	4,723,175	33.46%	40,611,729	33,383,471	21.65%	1,559,293	1,240,801	25.67%
Daily Average		286,528	214,690	33.46%	210,423	174,783	20.39%			

• Volumes quoted are Total Volumes which include on-market, off-market and non-traded volumes.

• Quoted figures are based on latest available information at time of report generation.

• SFE takes no responsibility for any errors or omissions contained within this document and will not be liable for any reason including without limitation negligence, for losses, consequential or otherwise, arising from or in connection with decisions made in reliance upon this information.

**Non-Traded Volume
(included in total volume)**

		Del	MS	OE	Total
NZ 10 Year Stock	TN	0	14	0	14
NZ 90 Day Bank Bill	BB	0	4,579	50	4,629
10 Year Bonds	XT	0	6,395	3,475	9,870
3 Year Bonds	YT	0	38,622	41,360	79,982
30 Day Interbank Cash Rate	IB	0	9,182	0	9,182
90-Day Bank Bills	IR	2,400	0	5,420	7,820
AMP ISF	PM	110	0	0	110
AWC ISF	WM	10	0	0	10
BHP ISF	BL	10	0	0	10
BIL ISF	BM	11	0	0	11
BSL ISF	BP	61	0	0	61
Greasy Wool	GW	0	0	13	13
IAG ISF	IA	4	0	0	4
LLC ISF	LL	15	0	0	15
MLA/SFE Cattle Futures	CT	0	98	0	98
PBL ISF	PB	3	0	0	3
RIN ISF	CS	7	0	0	7
RIO ISF	CA	114	0	0	114
SPI 200	AP	0	20,700	15,984	36,684
TLS ISF	TA	79	0	0	79
TLS ISF (Cash Settled)	TE	0	7	0	7
WMR ISF	RE	40	0	0	40
WOW ISF	WW	16	0	0	16
WPL ISF	WD	17	0	0	17
Total Non Traded:		2,897	79,597	66,302	148,796

• Volumes quoted are Total Volumes which include on-market, off-market and non-traded volumes.

• Quoted figures are based on latest available information at time of report generation.

• SFE takes no responsibility for any errors or omissions contained within this document and will not be liable for any reason including without limitation negligence, for losses, consequential or otherwise, arising from or in connection with decisions made in reliance upon this information.