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## **UNDERLYING SECURITY FOR US 10 YEAR TREASURY NOTE ONE SESSION OPTION**

On April 12, 2005 Sydney Futures Exchange (SFE) will launch a US T-Note One Session Option (OSO) listed over the 'On-the-Run' US 10 Year Treasury Note. The On-the-Run US 10 Year Treasury Note is defined as the most recently issued US Treasury Note of 10 Year maturity. **The current On-the-Run US 10 Year Treasury Note is the 4.00% February 2015.**

### **US Treasury Securities Auction Schedule**

Over time, the On-the-Run US 10 Year Treasury Note will change in accordance with the US Government's borrowing requirements. The US Treasury Department issues debt on a regular basis and a tentative auction schedule is published as part of the US Quarterly Funding Releases. The US Quarterly Funding documents are released in early February, May, August and November. The following links to the relevant page on the US Treasury website [www.treasury.gov/offices/domestic-finance/debt-management/quarterly-refunding/](http://www.treasury.gov/offices/domestic-finance/debt-management/quarterly-refunding/)

On May 12, 2005 a new US Treasury Note, with a 10 year maturity is expected to be issued. The existing 4.00% February 2015 US Treasury Note will remain the underlying security for the US T-Note OSO on this trade date. On the next trading day the underlying security will be the newly issued US Treasury Note with a 10 year maturity.

The Bloomberg code for the On-the-Run US 10 Year Treasury Note is **CT10 <GOVT> <GO>**

### **Bloomberg and the Expiry Settlement Price**

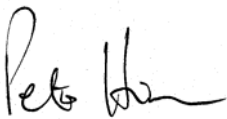
The expiry settlement price will be derived from information provided by Bloomberg L.P. The expiry settlement price will be calculated using the mid point of the best bid/ask quotes of competing On-the-Run US 10 Year Treasury Note quotes in Bloomberg BondTrader (BBT3) – known as the BBT3 Futures Close (Best Bid Offer Price) at 3pm New York time. The BBT3 Futures Close for the On-the-Run US 10 Year Treasury Note can be found on Bloomberg at **CT10 <GOVT> ALLQ <GO>**.

## Data Vendor Codes

Following are the Data Vendor codes for the US T-Note OSO.

	ONE SESSION OPTION
SFE Code	UX
Bloomberg	AJTY <CMMTY> OMON
Bourse Data	UX
Derivatives.com.au	UXMMYYSSSS(C or P)
FT Interactive Data	UXmytypestrike
FT Interactive/Comstock	17mUXlmylssss 17mUX_my_ssss
Moneyline Telerate	au@UX*
Reuters	0#YUXmy+
Telekurs	3,UXymcstrike,359 3,UXympstrike,359
Thomson Financial	UX/YM/Strike

Should you have any queries please contact Keith Yu on 9256 0675 or [kyu@sfe.com.au](mailto:kyu@sfe.com.au).



Peter Hiom  
**General Manager, Exchange Business Development**

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