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**DISCIPLINARY ACTION IMPOSED BY THE BUSINESS CONDUCT COMMITTEE  
UPON FIMAT SNC TRADING AS FIMAT AUSTRALIA**

Pursuant to Operating Rule 5.12, Sydney Futures Exchange Limited (the Exchange) advises that its Business Conduct Committee (the Committee) has determined the following:

FIMAT SNC trading as FIMAT Australia (FIMAT Australia) has been fined for a failure during January 2005 to comply with Exchange Operating Rule 2.2.24 in that it failed to lodge Daily Beneficial Ownership Reports with the Exchange by the prescribed time.

FIMAT Australia elected not to challenge the findings before the Committee.

In reaching its finding, the Committee noted that FIMAT Australia had failed to comply in this regard on previous occasions during the preceding year, and that the Committee would continue to escalate disciplinary action imposed upon the Participant for any further breaches of this Operating Rule.

**ANNE T. BROWN**  
**GENERAL MANAGER, RISK AND COMPLIANCE**