



**SFE Bulletin No:** 27/05

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## **AMP LIMITED RETURN OF CAPITAL – ACTION IN RESPECT OF AMP LIMITED INDIVIDUAL SHARE FUTURES CONTRACTS**

### **1.0 Introduction**

1.1 On 17 February 2005, AMP Limited (AMP) announced their intention to make a capital return to shareholders of \$0.40 for every fully paid share. The return of capital is subject to shareholder approval at the Annual General Meeting on Thursday 19 May and ATO ruling. The ex-capital return date is Friday, 20 May 2005.

1.1 As a consequence of this corporate event, the Exchange will adjust all AMP ISF contracts with open interest. **The Effective Date for these adjustments will be Friday, 20 May 2005.**

### **2.0 Contract Adjustments**

2.1 To reflect payments made to holders of AMP shares, the Exchange will adopt a similar approach to the adjustment of AMP ISFs. The Exchange will adjust all AMP ISF contracts with open interest after the close of business on Thursday 19 May 2005. This will occur as per the following formula:

$$\begin{aligned} \text{Debit/Credit per ISF open position} &= \text{Return of Capital per share} \times \text{number of Underlying Shares per AMP ISF} \\ &= \$0.40 \times 1,000 \text{ shares} \\ &= \$400 \end{aligned}$$

2.1.1 Long position holders will be **credited** with the value of the capital return consistent with the formula above;

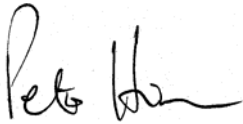
2.1.2 Short position holders will be **debited** with the value of the capital return consistent with the formula above;

## 2 Further Information

3.1 Participants seeking further information in relation to this Bulletin should contact:

3.1.1 Effie Tsiaousis in SFE Business Development (02 9256 0596) for issues relating to changes to contract specifications;

3.1.2 SFE Business Operations Helpdesk (02 9256 0677) for Trading & Clearing queries



Peter Hiom

**General Manager, Strategy and Business Development**

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