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### Determination Changes – Manual request for Option Exercise and Deny Automatic Exercise

Please be advised of the following changes and additions to the Determinations to the Operating Rules of Sydney Futures Exchange Limited

These changes have occurred to bring the final time for Manual request of an Option Exercise or a Deny Automatic Exercise Request into alignment for all contracts listed on SFE.

All option contracts will be available to be Manually Exercised or to have a Deny Automatic Exercise request lodged within 20 minutes of the close of trading of each trading day with the exception of the Declaration date.

All option contracts will be available to be Manually Exercised or to have a Deny Automatic Exercise request lodged by the close of trading on the Declaration date.

The following table reflects the changes to the Determinations to effect these changes.

Rule	Subject	Previous Determination	New Determination
6.20.2 Ordinary Options over Ten Year Commonwealth Treasury Bond Futures Item 6.3.6	Final time for lodgement of Exercise request or Deny Automatic request	Up to close of trading on Declaration Date Up to 30 minutes after close of trading on any day other than the Declaration Date.	Up to close of trading on Declaration Date Up to 20 minutes after close of trading on any day other than the Declaration Date.
6.20.3 Serial Options over Ten Year Commonwealth Treasury Bond Futures Item 6.3.6	Final time for lodgement of Exercise request or Deny Automatic request	Up to close of trading on Declaration Date Up to 30 minutes after close of trading on any day other than the Declaration Date.	Up to close of trading on Declaration Date Up to 20 minutes after close of trading on any day other than the Declaration Date.
6.21.2 Ordinary Options over Three Year Commonwealth Treasury Bond Futures Item 6.3.6	Final time for lodgement of Exercise request or Deny Automatic request	Up to close of trading on Declaration Date Up to 30 minutes after close of trading on any day other than the Declaration Date.	Up to close of trading on Declaration Date Up to 20 minutes after close of trading on any day other than the Declaration Date.
6.21.3 Serial Options over Three Year Commonwealth Treasury Bond Futures Item 6.3.6	Final time for lodgement of Exercise request or Deny Automatic request	Up to close of trading on Declaration Date Up to 30 minutes after close of trading on any day other than the Declaration Date.	Up to close of trading on Declaration Date Up to 20 minutes after close of trading on any day other than the Declaration Date.

6.26.2 Ordinary Options over New Zealand 90 day Bank Bill Futures contracts Item 6.3.6	Final time for lodgement of Exercise request or Deny Automatic request	5.30pm on any Business Day on which the contract is traded	Up to close of trading on Declaration Date Up to 20 minutes after close of trading on any day other than the Declaration Date.
6.27.2 Ordinary Options over Ten Year New Zealand Govt Stock Options Futures Contract Item 6.3.6	Final time for lodgement of Exercise request or Deny Automatic request	5.30pm on any Business Day on which the contract is traded	Up to close of trading on Declaration Date Up to 20 minutes after close of trading on any day other than the Declaration Date.
6.28.2 Ordinary Options over Three Year New Zealand Govt Stock Options Futures Contract Item 6.3.6	Final time for lodgement of Exercise request or Deny Automatic request	5.30pm on any Business Day on which the contract is traded	Up to close of trading on Declaration Date Up to 20 minutes after close of trading on any day other than the Declaration Date.
6.40.2 Ordinary Options over SFE SPI200 Index Futures Contract Item 6.3.6	Final time for lodgement of Exercise request or Deny Automatic request	Up to 30 minutes after close of trading	Up to close of trading on Declaration Date Up to 20 minutes after close of trading on any day other than the Declaration Date.
6.40.3 Serial Options over SFE SPI200 Index Futures Contract Item 6.3.6	Final time for lodgement of Exercise request or Deny Automatic request	Up to 30 minutes after close of trading	Up to close of trading on Declaration Date Up to 20 minutes after close of trading on any day other than the Declaration Date.
6.70.2 Ordinary Options over Greasy Wool Futures contract Item 6.3.6	Final time for lodgement of Exercise request or Deny Automatic request	Up to 20 minutes after close of trading on any day on which an option over a greasy wool futures contract may be traded.	Up to close of trading on Declaration Date Up to 20 minutes after close of trading on any day other than the Declaration Date.

Should you have any queries please contact Suzanne Munro on 9256-0677 or [smunro@sfe.com.au](mailto:smunro@sfe.com.au)

*David Raper*

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