

S F E B U L L E T I N

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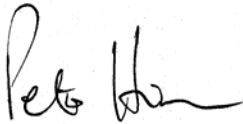
NZFOX EQUITY OPTION PRODUCT LISTING

SFE wishes to advise that the listing of NZFOX Equity Options has been delayed and will not be available for trading from 28 June 2005 as previously advised in SFE bulletin No. 21/05 published 1 April 2005. The delay is due to the identification of an issue during final SFE preparations for launch.

The delay is anticipated to be approximately 1 month, and subject to successful completion of additional preparatory work currently being undertaken, details of a new launch date will be announced by the end of June.

SFE apologises for any inconvenience caused.

For further information please contact David Raper, SFE Business Operations on 61 2 9256 0677 or SYCOM@sfe.com.au



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