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DELISTING AND SETTLEMENT OF WMC RESOURCES LTD INDIVIDUAL SHARE FUTURES CONTRACTS FURTHER TO COMPULSORY ACQUISITION BY BHP BILLITON LONSDALE INVESTMENTS PTY LTD (A MEMBER OF THE BHP BILLITON GROUP) OF ALL WMC RESOURCES LTD SHARES

1.0 Introduction

1.1 Following the close of the BHP Billiton Lonsdale Investments Pty Ltd offer to takeover WMC Resources Ltd and the fulfillment of 90% acceptance by WMC Resources Ltd shareholders, BHP Billiton Lonsdale Investments Pty Ltd have lodged a compulsory acquisition notice with ASX.

1.2 **The final day of trading in WMC Resources Ltd shares and consequently WMC Resources Ltd Individual Share Futures (WMR ISFs) will be Friday 24 June 2005.**

1.3 The purpose of this Bulletin is to describe the process of delisting WMR ISFs .

2.0 Adjustments

2.1 As described in Bulletin 41/05, WMC Resources Ltd Individual Share Futures (WMR ISFs) will be delisted. This will occur after the close of business on 24 June 2005. All contracts with open interest on this date will be cash adjusted to a final settlement price of $7.85.

2.2 No further WMR ISFs will be listed.

3.0 Further Information

3.1 Participants seeking further information in relation to this Bulletin should contact:

3.1.1 Effie Tsiaousis in SFE Business Development (02 9256 0596);

3.1.2 SFE Business Operations Helpdesk (02 9256 0677) for Operational issues

Peter Hiom
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