

CIRCULAR



30 - 32 Grosvenor Street

Sydney NSW 2000

Australia

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To: Clearing Members

19/98

No:

1998 Election of Clearing Member Director on SFECH Board

As Clearing Members will be aware, two of the positions on the Board of the Sydney Futures Exchange Clearing House Board are held by elected representatives of Clearing Members. These Directors hold office for two years and retire by rotation in alternate years. They are eligible to stand for re-election, but the incumbent director has decided not to stand again this year.

Accordingly nominations are now sought for this position.

Persons wishing to stand for election must be a Director, Partner or Employee of a Clearing Member. They must be nominated by one Clearing Member and seconded by another Clearing Member. A list of Clearing Members together with a nomination form is attached. The nomination form must be signed by the candidate as well as his/her employer and the nominator and seconder.

Candidates may provide information in support of their nomination for inclusion with the ballot papers if they wish. The information provided should not exceed two A4 size pages in length.

The nominations, with original signatures together with any supporting information, should be forwarded to reach the Secretary of SFECH no later than close of business on **Thursday, 9 April 1998.**

Ballot papers will be forwarded to all Clearing Members and these must then be returned to the Secretary of by 5.00 pm on Wednesday, 29 April 1998.

SYDNEY FUTURES EXCHANGE CLEARING HOUSE PTY LIMITED

1998 ELECTION OF DIRECTORS

NOMINATION OF CLEARING MEMBER CANDIDATE DIRECTOR

I.....
NAME OF NOMINEE (PLEASE PRINT)

consent to my nomination as a candidate for Clearing Member Director.

.....
(Signature)

.....
(Date)

AGREEMENT BY EMPLOYER AS TO NOMINATION

I/We confirm that the nominee mentioned above is a director/employee* of * Delete as appropriate

.....
(NAME OF CLEARING MEMBER)

and agree to his/her nomination.

.....
DIRECTOR'S SIGNATURE

.....
NAME (PLEASE PRINT)

.....
DIRECTOR'S SIGNATURE

.....
NAME (PLEASE PRINT)

NOMINATOR (must be a Clearing Member)

Name of Member.....

.....
DIRECTOR'S SIGNATURE

.....
NAME (PLEASE PRINT)

.....
DIRECTOR'S SIGNATURE

.....
NAME (PLEASE PRINT)

SECONDER (must be a Clearing Member)

Name of Member.....

.....
DIRECTOR'S SIGNATURE

.....
NAME (PLEASE PRINT)

.....
DIRECTOR'S SIGNATURE

.....
NAME (PLEASE PRINT)

CLEARING MEMBERS OF SYDNEY FUTURES EXCHANGE
CLEARING HOUSE PTY LIMITED
AS AT 11 MARCH 1998

Member	Contact	Telephone	Facsimile
AAA ABN AMRO Futures (Australia) Limited Level 24, NAB House 255 George Street SYDNEY NSW 2000	Ms Elena Douglas	9259 5135	9259 5408
ABA Advance Bank Australia Limited Level 12 55 Market Street SYDNEY NSW 2000	Ms Shirley Willson	9320 5511	9320 5589
ACC ANZ Capel Court Limited Level 35, Chifley Tower 2 Chifley Square SYDNEY NSW 2000	Mr David Stone	9322 6520	9233 4794
BEL C, A & L Bell Commodities Corporation Pty Limited Level 33, Grosvenor Place 225 George Street SYDNEY NSW 2000	Ms Elizabeth Emms	9255 7222	9251 6992
BTA Bankers Trust Australia Limited Level 2, Chifley Tower 2 Chifley Square SYDNEY NSW 2000	Ms Lynda Paterson	9259 3435	9259 9446
BTN BT Futures New Zealand Limited P O Box 6900 Wellesley Street AUCKLAND 1	Ms Lindsay Wright	(649) 351 1000	(649) 351 1001
CBA Commonwealth Bank of Australia Level 4 85 Harrington Street SYDNEY NSW 2000	Ms Kathleen Jordan	9312 0548	9312 0565
CIT Citifutures Limited Level 12, Citibank Centre 1 Margaret Street SYDNEY NSW 2000	Mr Chris Fehon	9239 9432	9239 9840
CST State Bank of New	Mr James Yhap	9259 4578	9251 8009

	South Wales Limited trading as Colonial State Bank Level 40, Grosvenor Place 225 George Street SYDNEY NSW 2000			
DBA	Deutsche Bank AG Level 18, Grosvenor Place 225 George Street SYDNEY NSW 2000	Mr Tony Burke	9258 1249	9251 6591
FBA	Credit Suisse First Boston Australia Securities Limited Level 31 1 Macquarie Place SYDNEY NSW 2000	Mr Anthony Donnelly	9394 4333	9394 4390
FIM	FIMAT SNC trading as FIMAT Australia Level 37, The Tower Building Australia Square SYDNEY NSW 2000	Mr Nelson Wong	9336 6800	9251 1277
HKA	Midland Bank plc Level 6 1 O'Connell Street SYDNEY NSW 2000	Ms Katie Vesper	9255 2847	9255 2597
JBW	J B Were Futures Pty Limited Level 43, Governor Phillip Tower 1 Farrer Place SYDNEY NSW 2000	Mr John Taplin	9321 8777	9321 8500
JPM	J P Morgan Australia Limited Level 20 1 O'Connell Street SYDNEY NSW 2000	Mr Andrew Setchell	9551 6205	9551 6356
MBL	Macquarie Bank Limited Level 27, Exchange Centre 20 Bond Street SYDNEY NSW 2000	Mr Robert Hill	9237 3088	9237 4412
MER	Merrill Lynch (Australia) Futures Limited Level 50, MLC Centre 19-29 Martin Place SYDNEY NSW 2000	Mr William Wilson	9225 6760	9225 6762
NAB	National Australia Bank Limited 30th Floor 500 Bourke Street MELBOURNE NSW 3000	Mr Michael Jamieson	03 9641 3899	03 9641 3986

NMF	National Mutual Funds Management Ltd Level 11 447 Collins Street MELBOURNE VIC 3000	Mr Cameron Simpson	03 9617 2856	03 9617 2966
OMT	Ord Minnett Jardine Fleming Futures Limited Level 24, Grosvenor Place 225 George Street SYDNEY NSW 2000	Ms Belinda Dahan	9220 1559	9220 1315
RMB	RMB Australia Limited Level 5, Underwood House 37-49 Pitt Street SYDNEY NSW 2000	Mr Greg Gay	9251 4177	9251 5961
ROA	Rothschild Australia Limited Level 16 1 O'Connell Street SYDNEY NSW 2000	Mr Luton White	9323 2284	9323 2207
SBC	SBC Warburg Dillon Read Australia Limited Level 25, Governor Phillip Tower 1 Farrer Place SYDNEY NSW 2000	Mr Jeff Stewart	9324 2243	9324 2809
SRD	Schroders Australia Limited Level 31, Grosvenor Place 225 George Street SYDNEY NSW 2000	Mr Murray Coble	9258 9435	9251 5532

Barbara Jones
Company Secretary & Assistant General Counsel

12/03/98

SYDNEY FUTURES EXCHANGE CLEARING HOUSE PTY LIMITED
ACN 050 615 864

A wholly owned subsidiary of Sydney Futures Exchange Limited

Address all correspondence to PO Box N680 Grosvenor Place Sydney NSW 2000 Australia