

# CIRCULAR



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**To:**            **Approved Wool Warehouses**  
                  **Associate Members**  
                  **Clearing Members**  
                  **Floor Members**  
                  **Local Members**

**No:**            **27/98**

## **Greasy Wool Futures Contract April 1998 Expiry Information**

This circular sets out important information for the next contract expiry on Thursday, 16 April 1998, regarding:

- AWEX Appraisal deadlines
- Tender documentation

### **AWEX Appraisal Deadlines**

The attached AWEX bulletin sets out the AWEX Appraisal and Certification deadlines for the next contract expiry.

### **TENDER DOCUMENTATION**

This is a reminder that it is the Clearing Member's responsibility to obtain and provide SFECH with **original** copies of the following documentation. Tender documentation must be lodged on any business day within the delivery period prior to 12:30 pm, except on the final day of trading, when it must be lodged prior to 3:00 pm.

#### **Measurement Certificates**

- AWTA Combined certificate - SFE Combination
- AWTA Combined staple certificate - SFE Combination
- Individual Test Certificates underlying Combination Certificates (refer to SFE Circular No. 286/97)
- AWTA Individual Certificate - single wool lot only
- AWTA Individual Staple Certificate - single wool lot only

#### **Appraisal Certificate**

- AWEX Appraisal Certificate

#### **Warehouse Receipt**

All the above documentation must be **original** copies. No faxed documentation will be accepted, and any Clearing Members attempting to submit copies other than the original documentation will be in default.

All Clearing Members with short and/or long positions must lodge with SFECH an Ending Position Confirmation document everyday during the delivery period. The Ending Position Confirmation must be lodged with SFECH by 5:30pm every day during the delivery period except on the last business day when it must be lodged by 1:30pm. Clearing Members with short positions must also lodge a Tender Information Summary and Delivery Notification on the day that they require a delivery to take place. These forms must be lodged with SFECH by 12:30pm on any day during the delivery period except for the last business day, where they must be lodged by 3:00pm.

## **GENERAL**

If you have any questions relating to the clearing administration issues contained herein, please call Emmanuel Said on (02) 9256 0191.

/Attach

*This document was prepared by the Sydney Futures Exchange. The Exchange takes no responsibility for errors or omissions or for losses arising from actions based on this information. The document does not substitute for the Articles and By-Laws of the Exchange and in the case of inconsistency the Articles and By-Laws prevail.*

<LOGO not inserted> Australian Wool Exchange Limited

### **Sydney Futures Exchange Deadlines for Appraisal and Certification**

The next contract delivery date is Thursday 16 April. As previous contracts there is a five day delivery period.

The *Request for Appraisal of Wool* and *Request for Appraisal Certificates* must be received by the Australian Wool Exchange by the listed dates shown below.

All wool must be held in a nominated warehouse and display samples must be ready for appraisal at the time the request is made.

	ED-4	ED-3	ED-2	ED-1	<b>Expiry Date (ED)</b>
<b>Delivery Date</b>	Fri 10 April	Mon 13 April	Tue 14 April	Wed 15 April	<b>Thursday 16 April</b>
Deadline for	Tue 7 April	Wed 8 April	Thu 9 April	Fri 10 April	<b>Mon 13 April</b>

Appraisal  
Request

**Deadline for**    Wed 8 April    Thu 9 April    Fri 10 April    Mon 13 April    **Tues 14 April**  
Certificate  
Request

**Northern Region**

Samples to be presented for Appraisal in Sydney.

**Southern Region**

Samples to be presented for Appraisal in Melbourne.

**Western Region**

Samples to be presented for Appraisal in Fremantle.

*If you require further information please contact myself or your regional manager.*

Paul Reed - Accreditation Manager - (02) 9223 8788

**Kerry Ward**  
**Settlements Supervisor**

**03/04/98**

**SYDNEY FUTURES EXCHANGE CLEARING HOUSE PTY LIMITED**  
**ACN 050 615 864**

**A wholly owned subsidiary of Sydney Futures Exchange Limited**  
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