

CIRCULAR TO: NZ NON- CLEARING MEMBERS NO: 23/00

End of Month Settlement via Austraclear

To further streamline current practices and increase efficiencies, the SFECH has amended the current End of Month procedures for NZFOE settlements. Effective March 31 2000, settlement for the End of Month Fees, Commission, Interest and Miscellaneous will be processed via Austraclear.

SFECH will enter a CASHR or CASHP to your nominated Austraclear code. A corresponding CASHR or CASHP will need to be entered by you or your Austraclear agent, to match the SFECH entry.

These transactions must be complete by no later than 12.00noon (Sydney time).

Please complete the attached form and return to the SFECH by no later than 4.00pm Tuesday 28 March 2000, to allow us to implement this change for the March 2000 End of Month processing.

If you require additional information or assistance, please do not hesitate to contact the SFECH on (02) 9256 0543.

DI FLETCHER
ASSISTANT MANAGER- CLEARING SERVICES

14 MARCH 2000