

CIRNG2.DOC

**TO:**

**CLEARING MEMBERS**

**NO: 45/00**

**NZ AGENTS**

**BACK OFFICE ACCOUNTING SUPPLIERS**

## **NEW GRAIN COMMODITIES CONTRACT SPECIFICATIONS**

Please find attached specifications for the Barley, Canola & Sorghum futures contracts that will be launched on 20 June 2000 on Sycom® IV. Option Contracts on these commodities will be listed at a later date; the Exchange will advise you of the details in due course.

Should you have any questions regarding the specifications please contact myself on (02) 9256 0636 or Emmanuel Said on (02) 9256 0191.

**NICK CLUNEY**  
**MANAGER - CLEARING SERVICES**

**30 MAY 2000**

## BARLEY FUTURES

<b>Contract unit:</b>	50 metric tonnes.
<b>Contract months:</b>	January, March, May, July, September and November out to eighteen months.
<b>Commodity Code:</b>	BA
<b>Trading Hours:</b>	Daytime - 10:00am - 4:00pm. Overnight - 5.10pm to 7.00am (Australian Winter Time) and 5:10pm to 7:30am (Australian Summer Time).
<b>Listing Date:</b>	20/06/2000
<b>Quoted in:</b>	Australian dollars per metric tonne.
<b>Tick Size:</b>	\$0.25 per tonne to give a tick value of \$12.50 per contract.
<b>Settlement Method:</b>	Physical Delivery.
<b>Delivery Mechanism:</b>	Warehouse Receipt.
<b>Pricing Point:</b>	Port basis less applicable location differentials as set by the Board or its designate for the life of the contract.
<b>Deliverable Grade:</b>	NSWGB FB1 Barley (in NSW) and ABB FB1 Barley (in VIC) delivered to an SFE approved warehouse (Delivery Sites).
<b>Delivery Sites*:</b>	In Victoria, Vicgrain sites at Dunolly, Murtoa, Yarrawonga, and Ouyen and Australian Bulk Alliance site at Nullawil. In New South Wales, GrainCorp sites at Temora and the Australian Bulk Alliance (ABA) at Coolamon/Marrar.
<b>Delivery Period:</b>	The delivery period begins on the first business day of the contract month and ends with the close of trade on the final day of trading in the contract month.
<b>Final Trading Day:</b>	The last day of trading is the third Tuesday of the contract month. Trading ceases at 4:00pm.
<b>Notice Day:</b>	Any business day within the delivery period on which notice of delivery is given via lodgement of tender documentation with the SFECH.
<b>Settlement Day:</b>	The business day following a Notice Day.

\*Delivery Sites are contingent to the completion of the approval process

## CANOLA FUTURES

<b>Contract unit:</b>	20 metric tonnes.
<b>Contract months:</b>	January, March, May, July, September and November out to eighteen months.
<b>Commodity Code:</b>	CN
<b>Trading Hours:</b>	Daytime – 10:00am - 4:00pm. Overnight - 5.10pm to 7.00am (Australian Winter Time) and 5:10pm to 7:30am (Australian Summer Time).
<b>Listing Date:</b>	20/06/2000
<b>Quoted in:</b>	Australian dollars per metric tonne.
<b>Tick Size:</b>	\$0.25 per tonne to give a tick value of \$5.00 per contract.
<b>Settlement Method:</b>	Physical Delivery.
<b>Delivery Mechanism:</b>	Warehouse Receipt.
<b>Pricing Point:</b>	Port basis less applicable location differentials as set by the Board or its designate for the life of the contract.
<b>Deliverable Grade:</b>	AOF canola with no minimum oil content and no bonifications delivered to an SFE approved warehouse (Delivery Sites).
<b>Delivery Sites*:</b>	In Victoria, Vicgrain sites at Dunolly, Murtoa, Yarrawonga and the ABA site at Nullawil. In South Australia, SACBH sites at Bowmans, Keith and Roseworthy.
<b>Delivery Period:</b>	The delivery period begins on the first business day of the contract month and ends with the close of trade on the final day of trading in the contract month.
<b>Final Trading Day:</b>	The last day of trading is the third Tuesday of the contract month. Trading ceases at 4:00pm.
<b>Notice Day:</b>	Any business day within the delivery period on which notice of delivery is given via lodgement of tender documentation with the SFECH.
<b>Settlement Day:</b>	The business day following a Notice Day.

\*Delivery Sites are contingent to the completion of the approval process

## SORGHUM FUTURES

<b>Contract unit:</b>	50 metric tonnes.
<b>Contract months:</b>	January, March, May, July, September and November out to eighteen months.
<b>Commodity Code:</b>	SO
<b>Trading Hours:</b>	Daytime – 10:00am - 4:00pm. Overnight - 5.10pm to 7.00am (Australian Winter Time) and 5:10pm to 7:30am (Australian Summer Time).
<b>Listing Date:</b>	20/06/2000
<b>Quoted in:</b>	Australian dollars per metric tonne.
<b>Tick Size:</b>	\$0.25 per tonne to give a tick value of \$12.50 per contract.
<b>Settlement Method:</b>	Physical Delivery.
<b>Delivery Mechanism:</b>	Warehouse Receipt.
<b>Pricing Point:</b>	Port basis less applicable location differentials as set by the Board or its designate for the life of the contract.
<b>Deliverable Grade:</b>	Grainco Red Sorghum (Red 1) delivered to an SFE approved warehouse (Delivery Sites).
<b>Delivery Sites*:</b>	In Queensland, Grainco sites at Goondiwindi, Malu and Dalby West.
<b>Delivery Period:</b>	The delivery period begins on the first business day of the contract month and ends with the close of trade on the final day of trading in the contract month.
<b>Final Trading Day:</b>	The last day of trading is the third Tuesday of the contract month. Trading ceases at 4:00pm.
<b>Notice Day:</b>	Any business day within the delivery period on which notice of delivery is given via lodgement of tender documentation with the SFECH.
<b>Settlement Day:</b>	The business day following a Notice Day.

\*Delivery Sites are contingent to the completion of the approval process