

CIRCULAR



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To: Clearing Participants

No: 101/00

Close Out of Open Positions in the December Three & Ten Year Bonds.

The December 2000 10-Year and 3-Year Treasury Bond contracts expire on December 15. As Mandate Settlement Rebates will no longer be given to participants who have back to back positions, participants should ensure they close out positions that are not intended to go to delivery, prior to the expiry.

Participants who have had occasions when their Reported Long file has not loaded should be particularly diligent in ensuring that all positions they wish to have closed out have been cleaned out prior to expiry. We recommend that you check your exception report and clean up any discrepancies.

Any queries regarding close outs please call Matthew Chan on 9256 0457 or contact myself on 9256 0430.

Kyrra Grunnsund
Clearing Services Manager

12/12/2000

SYDNEY FUTURES EXCHANGE CLEARING HOUSE PTY LIMITED
ACN 050 615 864

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