

**SFECH CIRCULAR:**

**No. 105/00**

## **Monthly Fee, Commission & Interest Settlement**

Tuesday January 2 will be a public holiday in New Zealand, as SFECH normally requires settlement of Monthly Fee, Commissions and Interest on the second business day of the month this would lead to different settlement days for the Sydney and NZ markets.

To simplify processing SFECH will settle all amounts on the same day, Thursday January 4. Participants will receive their hard copy and electronic Monthly Fee, Commission, Interest and Miscellaneous reports and Tax Invoices on Thursday January 4 at 7am and settlements will be processed through Austraclear at the normal times.

Any queries regarding the changed procedures please call me on 9256 0430. I would also like to take this opportunity to wish all participants the best for the year ahead and I hope to meet up with all participant managers throughout the coming year.

**KYRRA GRUNNSUND**  
**Manager, Clearing Services**

**28 December 2000**