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From: Sydney Futures Exchange Clearing House ABN 91 050 615 864

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BLOCK TRADE FACILITY FOR NZFOE

On Wednesday 16th May, a Block Trade Facility for New Zealand will be introduced.

For full details and terms of the facility, please refer to NZFOE Circular 05/01.

The Participant/Trading Permit Holders who execute a Block Trade will be responsible for faxing the Block Trade Facility Trade Registration Form to Trading Operations at SFE. This Form must contain the Mnemonic of the Clearing Participant(s) who will clear the trade.

SFECH will require the signatures of Clearing Participants and this will be obtained by faxing a copy of the SFE approved Trade Registration Form to the nominated Clearing Participants for their confirmation. This must be returned to SFECH **before 5:00pm New Zealand time** for inclusion in the same trading day.

Upon receipt of both signatures, SFECH will register the trade to the account of both Clearing Participants.

An Administration Fee of \$22.50 NZD (incl. GST) will be applied upon registering the trade and will be charged as part of the month-end settlement of Fees, Commissions and Interest.

For further information on Block Trade Facility Procedures, call Daniel McCosker on 9256 0632.

A handwritten signature in black ink, appearing to read 'Kyrra Grunnsund', written in a cursive style.

Kyrra Grunnsund
Clearing Services Manager

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