

S F E C H C I R C U L A R



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From: Sydney Futures Exchange Clearing House Pty Limited ABN 91 050 615 864

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LAST DAY OF TRADING MAY 2001 TEN YEAR & THREE YEAR BOND SERIAL OPTION CONTRACTS

The May 2001 Ten Year and Three Year Bond Serial Option contracts cease trading at 12:30pm on Tuesday, 15 May 2001.

The table below outlines the requirements for Traders, Back Office staff and BOA providers for the 12:30pm Option Expiry process.

Processing Timetable

Deadline	Activity
12:30pm	Trading closes in the XB & YB May Serial Option contracts
1:00pm	Clearing Participants to submit Notice of Option Exercise/Abandonment forms to SFECH (for manual exercise/abandonments only)
1:30pm	All trades in the expiring options month confirmed within STACS SFE will apply contract lock ensuring no more allocations/assignments can be performed via STACS
2:00pm	Clearing Participants download Reported Position file for expiring option contract(s) to SFE Operations Participants who submit a Reported Position file via a bureau should allow 15 minutes for transfer of the files from the bureau to the Exchange

Participants/BOA's should be aware that it is **critical** that these times are met, in order for assigned positions (resulting from manual exercise/abandonments) to be advised before the close of trading in the underlying futures contracts.

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To ensure timeliness of such notification, SFE and SFECH **will not be in a position to permit any extensions** to the cut-off times above.

Please ensure you are in a position to comply with these requirements.

Please note: The next Serial Option month , being August 2001, will be added under the new mnemonic **XT & YT** at the **6%** coupon.

Should you have any queries please contact Seham Estephan on Ext. 594 or sestephan@sfe.com.au



Seham Estephan
Supervisor –Trade Administration

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