

**SFE Clearing Bulletin No:** 61/01

**From:** SFE Clearing Corporation Pty Ltd ABN 91 050 615 864

**Date of Issue:** 06 Jun 2001

**Effective Date:** 11 Jun 2001

## QUEEN'S BIRTHDAY HOLIDAY - SYDNEY

Participants are advised that the SFE will be closed on Monday 11 June 2001. As a result, there will be no cashflows associated with the SFE Market, occurring on this day. Sydney trades executed in the evening session on Friday 8 June 2001 will be cleared on Tuesday 12 June 2001. Trades from this session should be confirmed in STACS by 9:30am on Tuesday.

The New Zealand market will be trading normal hours on Monday 11 June 2001. There will be no changes to the timing requirements for the reported long/short files. Any trades executed must be confirmed in STACS by the usual time of 3:30pm (5:30pm NZ time) on Monday.

Clearing reports for New Zealand will be made available electronically on SFE Information Network (SFEIN) as usual. As Grosvenor Place will not be accessible due to the public holiday, hard copy reports will be available for collection on Tuesday.

## NEW ZEALAND CASHFLOWS

On Monday, 11 June 2001, Members will be required to pay any shortages in their New Zealand House and Client Accounts as per normal.

As an alternative for Sydney Participants clearing New Zealand trades, the option is available to avoid NZFOE cashflows on Monday, 11 June 2001 by leaving additional cover on Friday, 8 June 2001, (equivalent to the total initial margin on both House and Client Accounts calculated as at the close of business on Thursday, 7 June 2001).

Members electing to deposit double initial margins on Friday, 8 June 2001 are required to complete the attached Settlement Confirmation and return it to SFE Clearing **by no later than 12:00noon, Thursday, 7 June 2001.**

# S F E B U L L E T I N C O N T I N U E D

## GENERAL CLEARING ISSUES

New Zealand Position Adjustments or Trade Transfers to be processed on Monday, 11 June 2001, must be forwarded to SFE Clearing **by no later than 11:00am Sydney Time (1:00pm New Zealand Time)**.

Please ensure you have made adequate staffing arrangements if you intend to trade or clear New Zealand trades.

If you should have any queries please contact Di Fletcher on 61 2 9256 0543.

A handwritten signature in black ink, appearing to be 'M. Stockley-Smith', written over a horizontal line.

Martin Stockley-Smith  
**GENERAL MANAGER, CLEARING**

SFE takes no responsibility for any errors or omissions contained in this bulletin and will not be liable for any reason including without limitation negligence, for losses, consequential or otherwise, arising from or in connection with decisions made in reliance upon this information. This information does not substitute for the Business Rules and in the case of inconsistency the Business Rules prevail. Before acting on any matter contained in this bulletin readers should discuss the matter with their own professional advisers.

# A T T A C H M E N T

## SETTLEMENT CONFIRMATION FOR MONDAY, 11 JUNE 2001

Our organisation, .....(Participants Name) confirms to SFE Clearing that the settlement arrangements set out below, will apply for Monday, 11 June 2001. Place an "X" where applicable below)

YES                      NO                      **WILL YOUR SYDNEY OFFICE BE OPEN?**

Participants Contact Name: .....

Telephone Number: .....Facsimile Number: .....

\* \* \* \* \*

**MARGIN PAYMENT AS PER NORMAL**

We will settle any \$NZD cash flows with SFE Clearing as per normal on Monday, 11 June 2001.

**DEPOSIT OF EXTRA MARGINS (NEW ZEALAND)**

We will not settle any \$NZD cash flows with SFE Clearing on Monday, 11 June 2001. We agree that extra margins will be deposited with SFE Clearing on Friday, 8 June 2001 by 10:30am. Extra Margins (\$NZD), will be paid in respect of both House and Client Accounts and will be equivalent to the initial margin liability (if any) of each account at the close of business on Thursday, 7 June 2001. These extra margins (\$NZD) can be used to meet any clearing shortages on Monday, 11 June 2001.

\_\_\_\_\_  
Participant's Authorised Signature

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Participant's Authorised Signature