



**SFE Clearing Bulletin No:** 62/01

**From:** SFE Clearing Corporation Pty Ltd ABN 91 050 615 864

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## LAST DAY OF TRADING IN JUNE 2001 90 DAY BANK ACCEPTED BILL CONTRACT

The June 2001 Bank Bill Contract ceases trading at midday on Thursday, 7 June 2001. Participants are reminded of the SFE Clearing delivery procedure, whereby all trades in this contract on Thursday, must be allocated and assigned in STACS prior to 1:00pm.

Participants should be aware that the SFE will apply a contract lock at 1:00pm, to ensure no more allocations/assignments can be performed via STACS after this time.

The table below outlines the requirements for Traders and Back Office staff for the expiry process.

Processing timetable for expiry day:

Deadline	Activity
12:00pm	Trading closes in the IR June contract.
1:00pm	All participants have allocated and assigned trades for the tender month within STACS. <b>SFE will apply Contract Lock ensuring no more allocations/assignments can be performed via STACS.</b> Clearing participants to submit trade corrections. Participants to send through an ending position confirmation to close-out all back to back positions to avoid fees being charged on unwanted back to back positions.
1:30pm	All Ending Position Confirmation forms to be received by SFE Clearing.
5:00pm	The Seller or their agent to have lodged within the Austraclear system the BABs, EBAs, NCDs, or ECDs that will be transferred on delivery day.

Processing timetable for settlement day:

Deadline	Activity
1:00pm	The Seller or their agent to have transferred BABs, EBAs, NCDs or ECDs in accordance with the details given to SFE Clearing using Austraclear System.
	The Buyer to have checked that details of the BABs, EBAs, NCDs or ECDs are in accordance with those advised by SFE Clearing and to have confirmed acceptance for irrevocable settlement using the Austraclear System.

# S F E B U L L E T I N C O N T I N U E D

Please ensure you are in a position to comply with the above requirements.

Should you have any queries please contact Seham Estephan on 9256-0594 or [sestephan@sfe.com.au](mailto:sestephan@sfe.com.au)

A handwritten signature in black ink, appearing to read 'Seham Estephan', with a long horizontal flourish extending to the right.

Seham Estephan  
**SUPERVISOR, TRADE ADMINISTRATION**

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