



SFE Clearing Bulletin No: 92/01

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Effective Date: 7 September 01

LAST DAY OF TRADING SEPTEMBER 2001 BANK ACCEPTED BILL OPTIONS

The September 2001 Bank Accepted Bill Option contract ceases trading at 12:30pm on Friday 7, September 2001.

The table below outlines the requirements for Traders, Back Office staff and BOA providers for the 12:30pm Option Expiry process.

Processing timetable for expiry day:

Deadline	Activity
12:30pm	Trading closes in the IR September Option contract
1:00pm	Clearing Participants to submit Notice of Option Exercise/Abandonment forms to SFE Clearing (for manual exercise/abandonment's only)
1:30pm	All trades in the expiring options month confirmed within STACS SFE will apply contract lock ensuring no more allocations/assignments can be performed via STACS
2:00pm	Clearing Participants download Reported Position file for expiring option contract(s) to SFE Operations Participants who submit a Reported Position file via a bureau should allow 15 minutes for transfer of the files from the bureau to the Exchange

Participants/BOA's should be aware that it is **critical** that these times are met, in order for assigned positions (resulting from manual exercise/abandonment's) to be advised before the close of trading in the underlying futures contract. To ensure timeliness of such notification, SFE and SFE Clearing **may not be in a position to permit any extensions** to the cut-off times above.

Please ensure you are in a position to comply with these requirements.

S F E B U L L E T I N C O N T I N U E D

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Please ensure you are in a position to comply with these requirements.

Should you have any queries please contact Seham Estephan on 9256-0594 or sestephan@sfe.com.au



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