

**SFE Clearing Bulletin No:** 97/01

**From:** SFE Clearing Corporation Pty Ltd ABN 91 050 615 864

**Date of Issue:** 14 Sep 2001

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### LAST DAY OF TRADING IN SEPTEMBER 2001 AUSTRALIAN DOLLAR FUTURES CONTRACT

The September 2001 AUD Futures Contract ceases trading at 11am on Tuesday, 18 September 2001. Participants are reminded of the SFE Clearing House delivery procedure, whereby all trades in this contract on Tuesday, must be allocated and assigned in STACS prior to 1:00pm.

Participants must be aware that the SFE will apply a contract lock at 1:00pm, to ensure no more allocations/assignments can be performed via STACS after this time.

The table below outlines the requirements for Traders and Back Office staff for the expiry & delivery process.

Processing timetable for expiry day:

Deadline	Activity
11:00am	Trading closes in the AF September contract.
1:00pm	All participants have allocated and assigned trades for the delivery month within STACS. <b>SFE will apply Contract Lock ensuring no more allocations/assignments can be performed via STACS.</b> Clearing participants to submit trade corrections. Participants to send through an ending position confirmation to close-out all back to back positions to avoid fees being charged on unwanted back to back positions.
1:30pm*	All Ending Position Confirmation forms to be received by SFE Clearing House.
7:00pm	Delivery Notification Advices faxed to participants.

\* Please note the amended time for receipt of the ending position confirmation form is 1:30pm

# S F E B U L L E T I N C O N T I N U E D

Processing timetable for settlement day:

7:00am	Delivery Notification Advices ready to be collected from security desk Royal Naval House.
9:00am	US Dollars are transferred to and from participants PPS Bank accounts.
10:30am	AUD to be transferred to SFE Clearing House via Austraclear from participants with sold ending positions.
12:00pm	AUD to be transferred from SFE Clearing House via Austraclear to participants with bought ending positions.

Please ensure you are in a position to comply with the above requirements.

Should you have any queries please contact Seham Estephan on 9256-0594 or [sestephan@sfe.com.au](mailto:sestephan@sfe.com.au)



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**SUPERVISOR – TRADE ADMINISTRATION**

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