

SFE Clearing Bulletin No: 98/01

From: SFE Clearing Corporation Limited ABN 91 050 615 864

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SPI™ 200 & SPI® INITIAL MARGIN RATES & SPAN PARAMETERS

SFE Clearing is currently reviewing Initial Margin parameters on a daily basis and has approved the following increase.

Contract	Price Scanning Range	Inter Month	Volatility Scanning Range
SPI®™ 200	Increase from \$2500 to \$5000	Increase from \$250 to \$500	Increase from 3.00% to 3.50%
SPI®	Increase from \$2500 to \$5000	Increase from \$250 to \$500	Increase from 3.00% to 3.50%

The revised SPAN parameters will be effective for open contracts as at close of business **Monday, 17th September 2001** impacting on margin calls made on **Tuesday, 18th September 2001**.

SFE Initial Margin and SPAN Parameters rates are available on Reuter's pages **SFE/SPAN** and **SFE/SPREAD** and the SFE Website www.sfe.com.au/clearing/margins.

If you have any queries in respect to these or any other SPAN parameters, please contact the Risk Management Department on 9256 0417 or 9256 0553.



Stephen Anschau
Senior Risk Analyst