

**SFE Clearing Bulletin No:** 107/01

**From:** SFE Clearing Corporation Pty Ltd ABN 91 050 615 864

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## **NEW ZEALAND DAYLIGHT SAVING**

SFE Clearing would like to advise all Participants that daylight saving begins in New Zealand on Sunday 7 October 2001. The time difference between New Zealand and Sydney will be three hours until Sydney also begins daylight saving on Sunday 28 October 2001.

Please note the three hour difference will mean that all participants will need to have completed the allocation and assignment of their trades by 2.30pm Sydney time, being 5.30pm New Zealand time.

Due to the three hour time difference during the period Monday 8 October 2001 and Friday 26 October 2001, the following times will apply:

- Daily clearing settlement instructions for all currencies (applying to NZ market only) will need to be received by SFE Clearing by 12.00pm New Zealand time (9.00am Sydney time)
- The payment of shortages are to be made by 1.00pm New Zealand time (10.00am Sydney time).
- The repayment of excess cash to participants will be available by 2.30pm New Zealand time (11.30am Sydney time).
- SFEIN – NZ Day 2 transfers are to be received at SFE Clearing by 3.00pm New Zealand time (12.00pm Sydney time)
- NZ early SPAN will be available from approximately 6.00pm New Zealand time (3.00pm Sydney time)
- The reported long/short files will be due by 8.00pm New Zealand time (5.00pm Sydney time).

Please do not hesitate to contact Di Fletcher on (02) 9256 0543 if you require further information regarding the above.



Martin Stockley-Smith  
**General Manager, Clearing**

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