

SFE Clearing Bulletin No: 117/01

From: SFE Clearing Corporation Pty Ltd ABN 91 050 615 864

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SYDNEY DAYLIGHT SAVING

SFE Clearing would like to advise all Participants that daylight saving begins in Sydney this weekend on Sunday, 28 October 2001. The time difference between New Zealand and Sydney will now revert back to two hours.

Please note that this will mean that Participants will need to have completed the allocation and assignment of their trades, within STACS by 3.30pm Sydney time, being 5.30pm New Zealand time.

Due to the two hour time difference, the following times will apply:

- Daily Clearing Settlement Instructions for all currencies (applying to the NZ Market only) will need to be confirmed by 11.00am New Zealand time (9.00am Sydney time).
- The payment of shortages are to be made by 12.30pm New Zealand time (10.30am Sydney time)
- The repayment of excess cash to Participants will be available by 2.00pm New Zealand time (12.00pm Sydney time).
- SFEIN – NZ Day 2 Transfers are to be received at SFE Clearing by 3.00pm New Zealand time (1.00pm Sydney time).
- NZ Early SPAN will be available from approximately 6.00pm New Zealand time (4.00pm Sydney time).
- The Reported Long/Short files will be due by 8.00pm New Zealand time (6.00pm Sydney time).

Please do not hesitate to contact Di Fletcher on (02) 9256 0543 if you require further information regarding the above.



Martin Stockley-Smith

General Manager, Clearing