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**SFE Clearing Bulletin No:** 123/01

**From:** SFE Clearing Corporation Pty Ltd ABN 91 050 615 864

**Date of Issue:** 01 November 2001

**Effective Date:** 01 November 2001

#### **RESIGNATION AS A CLEARING PARTICIPANT**

Exchange Participants are advised that National Mutual Funds Management trading as AXA Australia (NMF) will resign as a Clearing Participant with **effect Thursday 1 November 2001**.

A handwritten signature in black ink, appearing to read 'M. Stockley-Smith', written over a horizontal line.

Martin Stockley-Smith  
**General Manager, Clearing**