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**LAST DAY OF TRADING MAY 2002 TEN YEAR & THREE YEAR BOND SERIAL OPTION CONTRACTS**

The May 2002 Ten Year and Three Year Bond Serial Option contracts cease trading at 12:30pm on Wednesday, 15 May 2002.

The table below outlines the requirements for Traders, Back Office staff and BOA providers for the 12:30pm Option Expiry process.

Processing timetable for expiry day:

Deadline	Activity
12:30pm	Trading closes in the XT & YT May Serial Option contracts
2:30pm	<b>All position movements must be finalised in SECUR</b>

Participants/BOA's should be aware that it is **critical** that these times are met, in order for assigned positions (resulting from exercise/assignment's) to be advised before the close of trading in the underlying futures contracts. To ensure timeliness of such notification, SFE and SFE Clearing **may not be in a position to permit any extensions** to the cut-off times above.

Please ensure you are in a position to comply with these requirements.

Should you have any queries please contact Clearing Support Centre on (02) 9256-0546.

**SEHAM ESTEPHAN  
SUPERVISOR – CLEARING SUPPORT CENTRE**

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