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## **Changes to SFE Austraclear Fees and Charges**

In accordance with the commitment made at the time of its merger, SFE Austraclear is pleased to announce the reduction of many of its headline fees. The reductions follow the successful transition of the Commonwealth Government Securities (CGS) from the Reserve Bank of Australia to SFE Austraclear and will become effective 20<sup>th</sup> May 2002.

The fee changes outlined below are made possible by the efficiencies achieved through the integration of the SFE and Austraclear operations. They will be followed by the introduction of a number of new and extended products and services later this year (e.g. BRC Phase II.) We would like to take this opportunity to thank all the users of SFE Austraclear for your continued support and look forward to this continuing through your early adoption of new products and services as they become available.

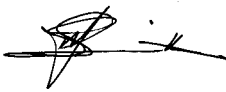
- Cash Transfer Fee will be reduced from \$3.00 to \$2.50.
- Discount Securities System (DSS) Trade Settlement will be reduced from \$11.00 per side to \$9.00.
- Fixed Income Securities (FIS) Trade Settlement will be reduced from \$11.00 per side to \$9.00.
- Maturities for DSS and FIS fees will be reduced from \$15.00 per holder to \$12.00.
- Electronic Securities Portfolio maintenance will be reduced from \$0.50 per million to \$0.25 per million, capped at \$2.5 billion.

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- FIS Portfolio maintenance fees will be reduced from \$0.50 per million to \$0.25 per million, capped at \$2.5 billion.
- Global Portfolio Maintenance fees will be reduced from \$20.00 per million to \$15.00 per million.

All other Austraclear fees will remain unchanged.

Should you have any queries please contact the Customer Support Group on 1300 362 257 or [cs@sfe.com.au](mailto:cs@sfe.com.au)



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