



SFE Clearing Bulletin No: 76/02
From: SFE Clearing Corporation Pty Ltd ABN 91 050 615 864
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BANK HOLIDAY - MONDAY 5 AUGUST 2002

Whilst Monday 5 August 2002 will be a Bank Holiday in New South Wales, the SFE Corporation Limited (SFE) and SFE Clearing Corporation Pty Limited (SFE Clearing) will be open for business. SFE Clearing will clear the market on that day with respect to Clearing Participants closing positions for Friday 2 August 2002.

Sydney Cash Flows - 5 August 2002

Clearing Participants who usually operate out of Sydney may elect to settle shortages/excesses via Austraclear, in Melbourne or leave extra margins in both House and Client Accounts with SFE Clearing on 2 August 2002. These extra margins will be used to cover any shortages due on 5 August 2002, with the balance being treated as excess cash and therefore not subject to the 0.50% per annum interest haircut.

Those Clearing Participants who elect to settle shortages/excesses via Austraclear Melbourne on 5 August 2002 will pay/receive funds as per normal procedures and cut off times.

The extra margins required will be equivalent to the total initial margin on both the Participant's House and Client Accounts calculated for positions as at the close of business on Thursday 1 August 2002.

New Zealand Cashflows - 5 August 2002

NZFOE will be open for business as usual on the 5 August 2002 and Participants will be required to pay any shortages in their NZ\$ House and Client accounts as normal.

Participants have the option to avoid cashflows and leave additional cover (equivalent to the total initial margin on both the House and Client accounts calculated as at the close of business on Thursday, 1 August 2002).

Participants electing to deposit double initial margins on 2 August 2002 are required to complete the attached form and return to SFE Clearing by no later than 12:00 noon Wednesday 31 July 2002.

S F E B U L L E T I N C O N T I N U E D

Should you have any queries, please contact Greg Fitzpatrick on +61 2 9256 0642.



Eva Inatey
Senior Manager Operations

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A N N E X U R E

CONFIRMATION OF BANKING ARRANGEMENTS FOR MONDAY 5 AUGUST 2002

Our organisation,(Participant Name) confirms to SFE Clearing that the banking arrangements set out, will apply for Monday 5 August 2002. (Place an "X" where applicable below)

YES

NO

WILL YOUR SYDNEY OFFICE BE OPEN?

AUSTRACLEAR

We will pay or receive daily margins as a normal business day. Normal cut off times will apply. Funds due to SFE Clearing must be authorised by 10.30am and payments will be available by 12.00 noon.

Please note, to have chosen 'Austraclear' you must ensure that:

- 1) your bankers are able to accommodate usage of our daily Austraclear account on a public holiday
- 2) that necessary arrangement have been made with Austraclear.

OR

DEPOSIT OF EXTRA MARGINS (SYDNEY)

We will not settle any cash flows with SFE Clearing on Monday 5 August 2002. We agree that extra margins will be deposited with SFE Clearing on Friday 2 August 2002 by 10:30am. Extra margins will be paid in respect of both House and Clearing Client Accounts and will be equivalent to the initial margin liability (if any) of each account at the close of business on Thursday 1 August 2002.

OPTIONAL

DEPOSIT OF EXTRA MARGINS (NEW ZEALAND)

We will not settle any \$NZD cash flows with SFE Clearing on Monday 5 August 2002. We agree that extra margins will be deposited with SFE Clearing on Friday 2 August 2002 by 10:30am. Extra Margins (\$NZD) will be paid in respect of both House and Client accounts and will be equivalent to the initial margin liability (if any) of each account at the close of business on Thursday 1 August 2002.

Participant's Authorised Signature

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