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SFE Clearing Bulletin No: 100/02

From: SFE Clearing Corporation Pty Ltd ABN 91 050 615 864

Date of Issue: 1 October 2002

Effective Date: 07 October 2002

NEW ZEALAND DAYLIGHT SAVING

SFE Clearing would like to advise all Participants that daylight saving begins in New Zealand on Sunday 6 October 2002. The time difference between New Zealand and Sydney will be three hours until Sydney also begins daylight saving on Sunday 27 October 2002.

Due to the three hour time difference through the period of Monday 7 October to Friday 25 October, the following times will apply:

- Daily clearing settlement instructions for all currencies (applying to NZ market only) will need to be received by SFE Clearing by 12.00 noon (9.00am Sydney time).
- The payment of shortages are to be made by 1.00pm (10.00am Sydney time).
- The repayment of excess cash to Participants will be available by 2.30pm (11.30am Sydney time).
- NZ early SPAN will be available from approximately 6.15pm (3.15pm Sydney time).
- New Zealand Processing within OM SECUR will cease at 7.00pm (4.00pm Sydney time).

Should you have any queries please contact the Clearing Support Centre on 9256-0546 or csc@sfe.com.au.

A handwritten signature in black ink, appearing to read 'A Kingham', with a long horizontal line extending to the right.

Angie Kingham
Manager, Clearing Support Centre

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