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AMENDMENTS TO AUSTRACLEAR REGULATIONS & OPERATING MANUAL - FEES

Members of Austraclear are advised that the Austraclear System Regulations and the Austraclear System Operating Manual have been amended to simplify Austraclear's authorisations to charge fees, which will enable Austraclear to align fees more closely to the type of services it provides.

The amendments are set out below for information. [Deletions are ruled through and additions underlined.]

"AUSTRACLEAR SYSTEM REGULATIONS

3.2 Fees and GST

A Member must pay the following fees:

- (a) upon receiving a notice under Regulation 2.2(b), an initial fee, ~~of an amount~~ determined by the ~~Committee~~Austraclear from time to time ~~for the relevant class of Membership~~;
- (b) ~~at the Prescribed time or times,~~ annual fees, ~~of amounts to be determined by the~~ Austraclear from time to time ~~for the relevant class of Membership and notified to all Members~~; and
- (c) ~~monthly in arrears,~~ fees in respect of Austraclear's services, ~~calculated in the manner determined by the Committee~~Austraclear from time to time ~~for the relevant class of Membership and notified to all Members~~.

AUSTRACLEAR SYSTEM OPERATING MANUAL

3.2 Annual Fee

~~For the purposes of Regulation 3.2(b), the annual fees for each class of Membership are payable quarterly in arrears. "~~

Full versions of the Austraclear System Regulations and the Austraclear System Operating Manual, updated to include the abovementioned amendments, are available on the SFE website at www.sfe.com.au.

From the home page

Select "SFE Clearing"

Select "SFE Austraclear" from the menu on left of screen

Select "Operations and Regulatory Info" from menu on left of screen

Double click the document required.

The Austraclear Regulations and Operating Manual can be downloaded as .pdf files. Right click the document and select "Save Target As". [Note - the Fintracs User Guide cannot be downloaded.]

If you have any questions please contact the undersigned on 9256 0597 or email pbaranov@sfe.com.au.



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