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**SFE Clearing Bulletin No:** 16/03

**From:** SFE Clearing Corporation Pty Ltd ABN 91 050 615 864

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## **GREASY WOOL FUTURES CONTRACT APRIL 2003 EXPIRY INFORMATION**

This bulletin sets out important information for the next delivery period for the Deliverable Greasy Wool Futures contract commencing on Friday 11<sup>th</sup> April until Thursday 17<sup>th</sup> April 2003 regarding:

- AWEX Appraisal deadlines
- Tender documentation

### **AWEX Appraisal Deadlines**

The attached AWEX bulletin sets out the AWEX Appraisal and Certification deadlines for the next contract expiry.

### **Tender Documentation**

This is a reminder that it is the Clearing Participant's responsibility to obtain and provide SFE Clearing with **original** copies of the following documentation. Tender documentation can be lodged **both prior to and during** the delivery period.

#### **(1) Prior to Delivery Period:**

Prior to the actual commencement of the delivery period, on any business day Clearing Participants can lodge documentation for Safe Accommodation at SFE Clearing between 8.30am and 5.30pm. Providing that the documentation meets By-Law requirements, SFE Clearing will issue a Safe Accommodation Receipt (SAR) to the Clearing Participant and the wool will be admitted to Deliverable Stock. SFE Clearing will then hold the tender documents on behalf of the Clearing Participant and its Client.

#### **(2) During the Delivery Period:**

Tender documentation must be lodged on any business day within the delivery period prior to 12:30 pm, except on the final day of trading, when it must be lodged prior to 3:00 pm.

NB: During the actual delivery period, a Clearing Participant wishing to go to delivery, who has already obtained SAR(s) will only need to submit to SFE Clearing the SAR(s) accompanied by a Delivery Notification form.

# S F E B U L L E T I N C O N T I N U E D

## Measurement Certificates

- AWTA Combined certificate - SFE Combination
- AWTA Combined staple certificate - SFE Combination
- Individual Test Certificates underlying Combination Certificates (refer to SFE Bulletin No. 286/97)
- AWTA Individual Certificate - single wool lot only
- AWTA Individual Staple Certificate - single wool lot only

## Appraisal Certificate

- AWEX Appraisal Certificate

## Warehouse Receipt

All the documentation above must be **original** copies. No faxed -documentation will be accepted. Any Clearing Participant attempting to submit copies other than the original documentation will be in default.

## General

All Clearing Participants with short and/or long positions must lodge with SFE Clearing an Ending Position Confirmation document everyday during the delivery period. The Ending Position Confirmation must be lodged with SFE Clearing by no later than **5:30pm** every day during the delivery period except on the last business day when it must be lodged by no later than **1:30pm**. Clearing Participants with short positions must also lodge a Delivery Notification on the day that they require a delivery to take place. These forms must be lodged with SFE Clearing by no later than 12:30pm on any day during the delivery period except for the last business day, where they must be lodged by no later than 3:00pm.

If you have any questions relating to the clearing administration issues contained herein, please call Greg Fitzpatrick on (02) 9256 0642 or Scott Curtis on (02) 9256 0444.



**David Raper**  
**Manager Business Operations - Derivatives**

SFE takes no responsibility for any errors or omissions contained in this bulletin and will not be liable for any reason including without limitation negligence, for losses, consequential or otherwise, arising from or in connection with decisions made in reliance upon this information. This information does not substitute for the Business Rules and in the case of inconsistency the Business Rules prevail. Before acting on any matter contained in this bulletin readers should discuss the matter with their own professional advisers.

# ANNEXURE



## **SYDNEY FUTURES EXCHANGE DEADLINES FOR CERTIFICATION 28/03/03**

The next contract delivery date is **Thursday 17 April 2003**.

As with previous contracts there is a five-day delivery period.

Specific SFE appraisal is not required by the Australian Wool Exchange (AWEX) to issue an Appraisal Certificate.

Certification can be obtained based on the AWEX audit report of broker appraisals. Reports listing the sale lots traded through the AWEX auction system that are deemed eligible for SFE delivery are available by subscription from AWEX.

The Australian Wool Exchange must receive the *'Request for Issue of an Appraisal Certificate for Wool'* by the dates listed below. These requests should be sent directly to the Registrar.

	<b>ED-4</b>	<b>ED-3</b>	<b>ED-2</b>	<b>ED-1</b>	<b>Expiry Date (ED)</b>
<b>Delivery Date</b>	Friday 11 April	Monday 14 April	Tuesday 15 April	Wednesday 16 April	<b>Thursday 17 April</b>
<b>Deadline for Appraisal Request *</b>	Tuesday 8 April	Wednesday 9 April	Thursday 10 April	Friday 11 April	<b>Monday 14 April</b>
<b>Deadline for Certificate Request</b>	Wednesday 9 April	Thursday 10 April	Friday 11 April	Monday 14 April	<b>Tuesday 15 April</b>

\* Only for wool requiring specific SFE appraisal (not included in AWEX SFE Reports)

Where a specific appraisal is required, all wool must be held in nominated warehouse and display samples ready for appraisal at the time that the request is made.

**Northern Region:** Samples to be presented for appraisal in Sydney.

**Southern Region:** Samples to be presented for appraisal in Melbourne.

**Western Region:** Samples to be presented for appraisal in Fremantle.

If you require further information please contact the Registrar or your AWEX Regional Manager.

Suen Kuo

**Registrar** - Ph: (02) 9428 6100

Fax: (02) 9420 9633