



SFE Clearing Bulletin No: 21/03

From: SFE Clearing Corporation Pty Ltd ABN 91 050 615 864

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GREASY WOOL FUTURES CONTRACT JUNE 2003 EXPIRY INFORMATION

This bulletin sets out important information for the next delivery period for the Deliverable Greasy Wool Futures contract commencing on Friday 13th June until Thursday 19th June 2003 regarding:

- AWEX Appraisal deadlines
- Tender documentation

AWEX Appraisal Deadlines

The attached AWEX bulletin sets out the AWEX Appraisal and Certification deadlines for the next contract expiry.

Tender Documentation

This is a reminder that it is the Clearing Participant's responsibility to obtain and provide SFE Clearing with **original** copies of the following documentation. Tender documentation can be lodged **both prior to and during** the delivery period.

(1) Prior to Delivery Period:

Prior to the actual commencement of the delivery period, on any business day Clearing Participants can lodge documentation for Safe Accommodation at SFE Clearing between 8.30am and 5.30pm. Providing that the documentation meets By-Law requirements, SFE Clearing will issue a Safe Accommodation Receipt (SAR) to the Clearing Participant and the wool will be admitted to Deliverable Stock. SFE Clearing will then hold the tender documents on behalf of the Clearing Participant and its Client.

(2) During the Delivery Period:

Tender documentation must be lodged on any business day within the delivery period prior to 12:30 pm, except on the final day of trading, when it must be lodged prior to 3:00 pm.

NB: During the actual delivery period, a Clearing Participant wishing to go to delivery, who has already obtained SAR(s) will only need to submit to SFE Clearing the SAR(s) accompanied by a Delivery Notification form.

S F E B U L L E T I N C O N T I N U E D

Measurement Certificates

- AWTA Combined certificate - SFE Combination
- AWTA Combined staple certificate - SFE Combination
- Individual Test Certificates underlying Combination Certificates (refer to SFE Bulletin No. 286/97)
- AWTA Individual Certificate - single wool lot only
- AWTA Individual Staple Certificate - single wool lot only

Appraisal Certificate

- AWEX Appraisal Certificate

Warehouse Receipt

All the documentation above must be **original** copies. No faxed -documentation will be accepted. Any Clearing Participant attempting to submit copies other than the original documentation will be in default.

General

All Clearing Participants with short and/or long positions must lodge with SFE Clearing an Ending Position Confirmation document everyday during the delivery period. The Ending Position Confirmation must be lodged with SFE Clearing by no later than **5:30pm** every day during the delivery period except on the last business day when it must be lodged by no later than **1:30pm**. Clearing Participants with short positions must also lodge a Delivery Notification on the day that they require a delivery to take place. These forms must be lodged with SFE Clearing by no later than 12:30pm on any day during the delivery period except for the last business day, where they must be lodged by no later than 3:00pm.

If you have any questions relating to the clearing administration issues contained herein, please call Greg Fitzpatrick on (02) 9256 0642 or Scott Curtis on (02) 9256 0444.



David Raper
MANAGER, BUSINESS OPERATIONS - DERIVATIVES

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ANNEXURE



SYDNEY FUTURES EXCHANGE DEADLINES FOR CERTIFICATION 02/06/03

The next contract delivery date is **Thursday 19 June 2003**.

As with previous contracts there is a five day delivery period.

Specific SFE appraisal is not required by the Australian Wool Exchange (AWEX) to issue an Appraisal Certificate.

Certification can be obtained based on the AWEX audit report of broker appraisals. Reports listing the sale lots traded through the AWEX auction system that are deemed eligible for SFE delivery are available by subscription from AWEX.

The Australian Wool Exchange must receive the *'Request for Issue of an Appraisal Certificate for Wool'* by the dates listed below. These requests should be sent directly to the Registrar.

	ED-4	ED-3	ED-2	ED-1	Expiry Date (ED)
Delivery Date	Friday 13 June	Monday 16 June	Tuesday 17 June	Wednesday 18 June	Thursday 19 June
Deadline for Appraisal Request *	Tuesday 10 June	Wednesday 11 June	Thursday 12 June	Friday 13 June	Monday 16 June
Deadline for Certificate Request	Wednesday 11 June	Thursday 12 June	Friday 13 June	Monday 16 June	Tuesday 17 June

* Only for wool requiring specific SFE appraisal (not included in AWEX SFE Reports)

Where a specific appraisal is required, all wool must be held in nominated warehouse and display samples ready for appraisal at the time that the request is made.

Northern Region: Samples to be presented for appraisal in Sydney.

Southern Region: Samples to be presented for appraisal in Melbourne.

Western Region: Samples to be presented for appraisal in Fremantle.

If you require further information please contact the Registrar or your AWEX Regional Manager.

Suen Kuo

Registrar - Ph: (02) 9428 6100

Fax: (02) 9420 9633