



SFE Clearing Bulletin No: 29/03

From: SFE Clearing Corporation Pty Ltd ABN 91 050 615 864

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DISCREPANCY IN DAILY SETTLEMENT PRICE FOR 20 AUGUST 03 BETWEEN SECUR AND DISTRIBUTED SPAN FILE FOR THE THREE AND TEN YEAR SPOT BOND FUTURES CONTRACTS

Participants are advised of a discrepancy between the published daily settlement price in SYCOM, SECUR and the SPAN files, for the spot Three and Ten Year Commonwealth Government Bond Futures for trade date 20 August 03. Full details of the discrepancy are provided in the table below.

The correct price for 20 August 03 was that displayed and published via SYCOM and the SPAN file with the incorrect data isolated to that within SECUR.

	SYCOM	SPAN	SECUR
3 Year Government Bond Futures, September 2003	94.98	94.98	94.96
10 Year Government Bond Futures, September 2003	94.525	94.525	94.51

Accordingly, Clearing Participants utilising the SPAN file as a basis for marking to market client positions are advised that this is a true reflection of the end of day settlement prices.

Consequently Participants are advised that reporting from SECUR and independent reports generated from systems utilising SPAN data will fail to reconcile for processing based on 20 August 03 settlements. The variation will automatically correct as of trade date 21 August 03.

Clearing Participants are advised that all interest payments and statements between SFE Clearing Corporation and Clearing Participants will be adjusted at month end to reflect this Daily Settlement anomaly in accordance with undue enrichment market convention.

The SFE apologises for any inconvenience this may have caused.

Should you have any queries please contact David Raper on 9256-0554 or draper@[sfe.com.au](http://www.sfe.com.au)

S F E B U L L E T I N C O N T I N U E D

A handwritten signature in black ink, appearing to read "Anne Brown". The signature is fluid and cursive, with a prominent underline under the name.

Anne Brown
General Manager, Business Risk

A handwritten signature in black ink, appearing to read "Philip Galvin". The signature is cursive and somewhat stylized, with a large initial "P" and "G".

Philip Galvin
General Manager, Business Operations