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#### **SWAP FUTURES CASH SETTLEMENT QUOTES**

Attached is a copy of the settlement quotes for the September 2003 10 Year and 3 Year Swap contracts.

*David Raper*

David Raper  
**MANAGER, BUSINESS OPERATIONS - DERIVATIVES**

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Ten Year  
Interest Rate Swap Spread Quotes

9.45am

Quote Provider	<i>Receive</i>	<i>Pay</i>
1	5.780	5.770
2	5.790	5.760
3	5.785	5.765
4	5.790	5.760
5	5.790	5.770
6	5.780	5.760
7	5.790	5.760
8	5.790	5.770
Total:	69.310	

Indicative Swap Spread:

5.7758

Indicative Swap Price:

5.775

94.225

Ten Year  
Interest Rate Swap Spread Quotes

10.30am

Quote Provider	<i>Receive</i>	<i>Pay</i>
1	5.780	5.765
2	5.790	5.760
3	5.790	5.770
4	5.790	5.760
5	5.790	5.770
6	5.780	5.760
7	5.790	5.760
8	5.790	5.770
Total:	69.315	

Indicative Swap Spread:

5.7762

Indicative Swap Price:

5.775 94.225

Ten Year  
Interest Rate Swap Spread Quotes

11.15am

Quote Provider	<i>Receive</i>	<i>Pay</i>
1	5.780	5.765
2	5.790	5.760
3	5.785	5.765
4	5.780	5.750
5	5.785	5.765
6	5.780	5.760
7	5.790	5.760
8	5.790	5.770
Total:	69.285	

Indicative Swap Spread: 5.7737

Indicative Swap Price: 5.775 94.225

Final Swap Settlement Price: 5.775 94.225

Three Year  
Interest Rate Swap Spread Quotes

9.45am

Quote Provider	<i>Receive</i>	<i>Pay</i>
1	5.36	5.34
2	5.38	5.35
3	5.37	5.35
4	5.37	5.35
5	5.36	5.34
6	5.37	5.35
7	5.38	5.35
8	5.37	5.34
Total:	64.30	

Indicative Swap Spread:

5.358

Indicative Swap Price:

5.36

94.64

Three Year  
Interest Rate Swap Spread Quotes

10.30am

Quote Provider	<i>Receive</i>	<i>Pay</i>
1	5.36	5.34
2	5.37	5.34
3	5.37	5.35
4	5.38	5.36
5	5.36	5.34
6	5.37	5.35
7	5.38	5.35
8	5.37	5.34
Total:	64.290	

Indicative Swap Spread:

5.357

Indicative Swap Price:

5.36

94.64

Three Year  
Interest Rate Swap Spread Quotes

11.15am

Quote Provider	Receive	Pay
1	5.36	5.34
2	5.36	5.33
3	5.36	5.34
4	5.37	5.35
5	5.36	5.34
6	5.36	5.34
7	5.37	5.34
8	5.36	5.34
Total:	64.210	

Indicative Swap Spread: 5.350

Indicative Swap Price: 5.35 94.65

Final Swap Settlement Price: 5.36 94.64