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#### **SFE ISF & AUSTRALIAN DOLLAR INITIAL MARGIN RATES**

In light of current market conditions Risk Operations has reviewed the price volatility of its Australian Dollar and ISF products and has approved the following Changes.

The revised margin parameters will be effective for open contracts as at close of business **Wednesday, 16<sup>th</sup> June 2004** impacting on margin calls made on **Thursday, 17<sup>th</sup> June 2004**.

SFE Initial Margin rates are available on the SFE Website [www.sfe.com.au](http://www.sfe.com.au).

If you have any queries in respect to these parameters, please contact the Risk Operations Department on 9256 0405 or 9256 0548.

A handwritten signature in black ink, appearing to read 'Eddie Farah', with a long horizontal stroke extending to the right.

Eddie Farah  
Risk Analyst

# S F E B U L L E T I N C O N T I N U E D

<b>Contract</b>	<b>Price Scanning Range</b>
Australian Dollar Futures	Increase from US\$1450 to US\$2000
BlueScope Steel Ltd	Increase from \$200 to \$300
Newcrest Mining Ltd	Increase from \$500 to \$700
Amcor Ltd	Decrease from \$350 to \$300
Coca-Cola Amatil Ltd	Decrease from \$250 to \$210
Coles Myer Ltd	Decrease from \$550 to \$250
Fosters Brewing Group Ltd	Decrease from \$400 to \$200
John Fairfax Holdings Ltd	Decrease from \$175 to \$155
Lend Lease Corp Ltd	Decrease from \$525 to \$475
Qantas Airways Ltd	Decrease from \$250 to \$150
Ansell Ltd	Decrease from \$150 to \$100

<b>Contract</b>	<b>Inter Month Spread Charge</b>
Australian Dollar Futures	Increase from US\$100 to US\$150
BlueScope Steel Ltd	Increase from \$40 to \$60
Newcrest Mining Ltd	Increase from \$100 to \$150
Amcor Ltd	Decrease from \$70 to \$60
Coca-Cola Amatil Ltd	Decrease from \$50 to \$45
Coles Myer Ltd	Decrease from \$160 to \$80
Fosters Brewing Group Ltd	Decrease from \$140 to \$70
John Fairfax Holdings Ltd	Decrease from \$35 to \$30
Lend Lease Corp Ltd	Decrease from \$105 to \$95
Qantas Airways Ltd	Decrease from \$75 to \$45
Ansell Ltd	Decrease from \$50 to \$35