



**SFE Clearing Bulletin No:** 12/04

**From:** SFE Clearing Corporation Pty Ltd ABN 91 050 615 864

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## **SFE CLEARING DELIVERY PROCESS UPDATE – AUD/USD FUTURES CONTRACT AND SFE DELIVERABLES**

### **AUD/USD Futures Contract**

With regards to the AUD/USD Futures contract, in the instance where a Participant holds an offshore domiciled USD Account, the delivery process for a Participant holding an Ending Long position at expiry is as detailed below.

Participants are required to pay the USD component to SFE Clearing for **value expiry day**, to ensure receipt of the funds is confirmed the morning of the Settlement Day in the SFE Clearing USD account.

<b>Rule</b>	<b>Subject</b>	<b>Determinations</b>	<b>Commencement Date</b>
6.50 Item 11.2	Obligations and Rights on Settlement Day	That for the June 2004 settlement, Buyers with off-shore domiciled bank accounts shall on and for value Tuesday 15 June 2004 deposit advised United States Dollar Settlement Amount to SFE Clearing.	11 June 2004

Where a Participant holds an Australian domiciled USD PPS Account (NAB, CBA and WBC) there is no change to the current procedure.

### **SFE Deliverables**

Further please be advised that updated procedures for Participants taking part in the delivery process for all deliverable futures contracts can be found at:

<http://www.sfe.com.au/index.html?content/clearing/operations/deliverable.htm>

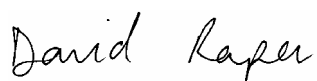
# S F E B U L L E T I N C O N T I N U E D

These procedures outline the obligations of Participants and SFE Clearing at each specified time in the Delivery process for the 4 deliverable contracts:

- 90 Day Bank Accepted Bill Futures
- AUD/USD Futures
- Greasy Wool (21 micron) Futures
- Individual Share Futures

If a form must be lodged to SFE Clearing at any step in the process, there is a link attached for your convenience.

Should you have any queries please contact Business Operations Helpdesk on 9256-0677 [sycom@sfe.com.au](mailto:sycom@sfe.com.au).



David Raper  
**Manager Business Operations, Derivatives**

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