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SFE Clearing Bulletin No: 31/04
From: SFE Clearing Corporation Pty Ltd ABN 91 050 615 864
Date of Issue: 15th December 2004

BOND FUTURES CASH SETTLEMENT QUOTES

Attached is a copy of the settlement quotes for the December 2004 10 Year and 3 Year Bond contracts.

David Raper

David Raper
MANAGER, BUSINESS OPERATIONS - DERIVATIVES

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SFE Clearing Corporation Pty Ltd
Price Summary Report
YTZ4 THREE YEAR TREASURY BONDS
CASH SETTLEMENT

Session : 9:45AM

Dealer Name	6.75 NOV 2006		8.75 AUG 2008		7.5 SEP 2009		Buy	Sell	Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell						
ABN AMRO Australia Limited	(4.92)	(4.90)	5.01	4.99	(5.07)	5.05						
Citigroup Global Markets Australia Pty Ltd	4.91	(4.90)	5.00	4.99	5.06	5.05						
Commonwealth Bank Of Australia	4.91	(4.89)	5.00	(4.98)	5.06	5.04						
CS First Boston Australia Discount Ltd	4.92	4.90	5.00	(4.98)	5.06	5.04						
Deutsche Bank AG	4.91	4.90	5.00	4.99	(5.06)	5.05						
MACQUARIE BANK LIMITED	4.91	4.90	(5.00)	4.99	5.06	(5.05)						
National Australia Bank Limited	(4.92)	4.90	(5.01)	4.99	(5.06)	(5.04)						
RBC Dominion Securities Global Markets	(4.91)	(4.89)	(5.01)	(4.99)	5.06	(5.04)						
UBS Capital Markets Australia Ltd	(4.91)	4.90	5.00	(4.99)	(5.06)	5.05						
Westpac Banking Corporation	4.91	4.90	(5.00)	4.99	5.06	(5.05)						
Total of Buy & Sell Quotes minus discarded	58.87		59.95		60.64							

Price Status Codes

Overall Total : 179.460

(36 quotes) : 4.985

Indicative Session Price : 4.99 (95.01)

() rejected as one of 2 highest or 2 lowest
 * rejected as buy-sell difference > 0.100
 or a zero price.

SFE Clearing Corporation Pty Ltd
Price Summary Report
YTZ4 THREE YEAR TREASURY BONDS
CASH SETTLEMENT

Session :10:30AM

Dealer Name	6.75 NOV 2006		8.75 AUG 2008		7.5 SEP 2009		Buy	Sell	Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell						
ABN AMRO Australia Limited	4.92	(4.90)	5.01	4.99	(5.07)	5.05						
Citigroup Global Markets Australia Pty Ltd	4.91	4.90	5.01	4.99	(5.06)	(5.05)						
Commonwealth Bank Of Australia	4.91	(4.89)	5.01	4.99	5.06	(5.04)						
CS First Boston Australia Discount Ltd	4.91	4.89	5.00	(4.98)	(5.06)	5.04						
Deutsche Bank AG	4.91	4.90	(5.00)	4.99	5.06	(5.05)						
MACQUARIE BANK LIMITED	(4.91)	4.90	(5.01)	(5.00)	5.06	5.05						
National Australia Bank Limited	4.91	(4.89)	(5.00)	(4.98)	5.06	5.04						
RBC Dominion Securities Global Markets	(4.92)	4.90	5.01	4.99	5.06	(5.04)						
Toronto Dominion	(4.91)	4.90	(5.01)	(5.00)	5.06	5.05						
Westpac Banking Corporation	(4.92)	(4.90)	5.01	5.00	(5.07)	5.05						
Total of Buy & Sell Quotes minus discarded	58.86		60.00		60.64							

Price Status Codes

Overall Total : 179.500

(36 quotes) : 4.986

Indicative Session Price : 4.99

(95.01)

()rejected as one of 2 highest or 2 lowest
 * rejected as buy-sell difference > 0.100
 or a zero price.

SFE Clearing Corporation Pty Ltd
Price Summary Report
YTZ4 THREE YEAR TREASURY BONDS
CASH SETTLEMENT

Session :11:15AM

Dealer Name	6.75 NOV 2006		8.75 AUG 2008		7.5 SEP 2009		Buy	Sell	Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell						
ABN AMRO Australia Limited	4.92	(4.90)	5.01	4.99	(5.07)	5.05						
Citigroup Global Markets Australia Pty Ltd	4.91	4.90	5.01	4.99	(5.06)	5.05						
Commonwealth Bank Of Australia	4.91	(4.89)	5.01	4.99	(5.06)	5.04						
Deutsche Bank AG	4.91	4.90	(5.00)	4.99	5.06	5.05						
MACQUARIE BANK LIMITED	4.91	(4.90)	5.00	(5.00)	5.06	5.05						
National Australia Bank Limited	(4.91)	(4.89)	(5.01)	4.99	5.06	(5.04)						
RBC Dominion Securities Global Markets	(4.92)	4.90	5.01	4.99	5.06	(5.04)						
Toronto Dominion	(4.91)	4.90	(5.01)	(5.00)	5.06	5.05						
UBS Capital Markets Australia Ltd	4.91	4.90	(5.00)	(4.99)	(5.06)	(5.05)						
Westpac Banking Corporation	(4.92)	4.90	5.00	(4.99)	5.06	(5.05)						
Total of Buy & Sell Quotes minus discarded	58.87		59.98		60.65							

Price Status Codes

Overall Total : 179.500

(36 quotes) : 4.986

Final Settlement Price : 4.99 (95.01)

()rejected as one of 2 highest or 2 lowest
 * rejected as buy-sell difference > 0.100

SFE Clearing Corporation Pty Ltd
Price Summary Report
YTZ4 THREE YEAR TREASURY BONDS
CASH SETTLEMENT

Session :11:15AM

Dealer Name	6.75 NOV 2006		8.75 AUG 2008		7.5 SEP 2009		Buy	Sell	Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell						

Indicative Session Price : 4.99

(95.01)

or a zero price.

Final Settlement Price : 4.99

(95.01)

SFE Clearing Corporation Pty Ltd
Price Summary Report
XTZ4 TEN YEAR TREASURY BONDS
CASH SETTLEMENT

Session : 9:45AM

Dealer Name	6.5 MAY 2013		6.25 APR 2015		6.0 FEB 2017		Buy	Sell	Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell						
ABN AMRO Australia Limited	5.150	5.140	(5.180)	(5.170)	(5.230)	5.220						
Citigroup Global Markets Australia Pty Ltd	5.150	(5.140)	5.180	5.170	(5.230)	5.220						
Commonwealth Bank Of Australia	(5.145)	(5.125)	5.180	5.160	5.230	5.210						
CS First Boston Australia Discount Ltd	5.150	5.130	5.180	(5.160)	5.230	5.210						
Deutsche Bank AG	5.150	5.140	5.180	5.170	(5.225)	5.215						
MACQUARIE BANK LIMITED	5.150	(5.140)	(5.180)	5.170	5.230	(5.220)						
National Australia Bank Limited	(5.145)	5.135	(5.175)	5.165	(5.220)	(5.210)						
RBC Dominion Securities Global Markets	(5.150)	5.130	5.180	(5.160)	5.225	(5.205)						
UBS Capital Markets Australia Ltd	(5.150)	5.140	5.180	(5.170)	5.230	5.220						
Westpac Banking Corporation	5.150	(5.130)	(5.180)	5.160	5.230	(5.220)						
Total of Buy & Sell Quotes minus discarded	61.715		62.075		62.670							

Price Status Codes

Overall Total : 186.4600

(36 quotes) : 5.1794

Indicative Session Price : 5.180 (94.820)

() rejected as one of 2 highest or 2 lowest
 * rejected as buy-sell difference > 0.100
 or a zero price.

SFE Clearing Corporation Pty Ltd
Price Summary Report
XTZ4 TEN YEAR TREASURY BONDS
CASH SETTLEMENT

Session :10:30AM

Dealer Name	6.5 MAY 2013		6.25 APR 2015		6.0 FEB 2017		Buy	Sell	Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell						
ABN AMRO Australia Limited	(5.150)	5.145	(5.180)	5.175	(5.230)	5.225						
Citigroup Global Markets Australia Pty Ltd	5.155	5.145	5.185	5.175	5.235	(5.225)						
Commonwealth Bank Of Australia	5.160	5.140	5.190	(5.170)	5.235	(5.215)						
CS First Boston Australia Discount Ltd	5.160	(5.140)	(5.190)	5.170	5.240	5.220						
Deutsche Bank AG	5.155	5.145	5.185	(5.175)	5.235	5.225						
MACQUARIE BANK LIMITED	5.155	5.150	(5.180)	5.175	(5.230)	5.225						
RBC Dominion Securities Global Markets	(5.160)	(5.140)	5.190	5.170	5.235	(5.215)						
Toronto Dominion	5.160	(5.150)	5.185	5.175	5.235	5.225						
UBS Capital Markets Australia Ltd	(5.155)	(5.150)	(5.190)	(5.180)	(5.240)	(5.230)						
Westpac Banking Corporation	(5.160)	5.140	5.190	(5.170)	(5.240)	5.220						
Total of Buy & Sell Quotes minus discarded	61.810		62.165		62.755							

Price Status Codes

Overall Total : 186.7300

(36 quotes) : 5.1869

Indicative Session Price : 5.185 (94.815)

()rejected as one of 2 highest or 2 lowest
 * rejected as buy-sell difference > 0.100
 or a zero price.

SFE Clearing Corporation Pty Ltd
Price Summary Report
XTZ4 TEN YEAR TREASURY BONDS
CASH SETTLEMENT

Session :11:15AM

Dealer Name	6.5 MAY 2013		6.25 APR 2015		6.0 FEB 2017		Buy	Sell	Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell						
ABN AMRO Australia Limited	5.165	5.155	5.195	(5.185)	5.245	5.235						
Citigroup Global Markets Australia Pty Ltd	5.165	5.155	5.195	(5.185)	5.245	5.235						
CS First Boston Australia Discount Ltd	(5.160)	(5.140)	(5.190)	(5.170)	5.240	(5.220)						
Deutsche Bank AG	5.165	(5.155)	5.195	5.185	(5.245)	5.235						
MACQUARIE BANK LIMITED	5.165	5.155	5.195	5.185	5.245	(5.235)						
National Australia Bank Limited	(5.165)	5.155	5.195	5.185	(5.240)	5.230						
RBC Dominion Securities Global Markets	(5.170)	5.150	(5.200)	5.180	5.245	(5.225)						
Toronto Dominion	(5.160)	5.150	(5.190)	5.180	(5.240)	5.230						
UBS Capital Markets Australia Ltd	5.165	(5.155)	(5.195)	5.185	5.245	(5.235)						
Westpac Banking Corporation	5.165	(5.145)	5.195	(5.175)	(5.245)	5.225						
Total of Buy & Sell Quotes minus discarded	61.910		62.270		62.855							

Price Status Codes

Overall Total : 187.0350

(36 quotes) : 5.1954

Final Settlement Price : 5.185 (94.815)

()rejected as one of 2 highest or 2 lowest
* rejected as buy-sell difference > 0.100

SFE Clearing Corporation Pty Ltd
Price Summary Report
XTZ4 TEN YEAR TREASURY BONDS
CASH SETTLEMENT

Session :11:15AM

Dealer Name	6.5 MAY 2013		6.25 APR 2015		6.0 FEB 2017		Buy	Sell	Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell						

Indicative Session Price : 5.195

(94.805)

or a zero price.

Final Settlement Price : 5.185

(94.815)