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USD Payment Times – Determination Amendment

Please be advised of the following additions to the Settlement cutoff times in relation to the payment of USD to SFE Clearing Corporation Pty Limited.

These changes have been made to ensure all settlement currencies for SFE products are addressed in the Operating Rules and Determination for SFE Clearing Corporation Pty Limited.

Schedule 3 of the Procedures, Determinations and Practice Notes relating to the Operating Rules of SFE Clearing Corporation Pty Ltd.

Rule	Subject	Determination Addition
43.1 and 44.4	Time for payment of Initial Margins and Daily Settlement Amounts	SFE: US denominated contracts – 12pm (Sydney time), Payment to be confirmed via authenticated SWIFT message to SFE USD Bank. SFE: US denominated contracts – 5pm (New York time), Funds to be received by SFE US Correspondent Bank.

Should you have any queries please contact Business Operations Service Desk on 9256-0667 or sycom@sfe.com.au

David Raper

David Raper
Manager – Business Operations, Derivatives

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