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**ADJUSTMENT TO TEN AND THREE YEAR NEW ZEALAND GOVERNMENT STOCK FUTURES CONTRACTS SETTLEMENT PRICES**

The following details adjustments to the Settlement Prices of the Ten and Three Year New Zealand Government Stock Futures contracts for the December 2004, March 2005 and June 2005 expiries.

	Published Settlement Price	Correct Settlement Price
TYZ4	93.93	93.94
TYH5	93.60	93.62
TNH5	93.81	93.82
TYM5	93.92	93.97
TNM5	94.19	94.20

Clearing Participants impacted by the revision in Settlement Prices have already been directly contacted regarding the necessary actions for resolution.

To prevent recurrence of this miscalculation the process of Settlement Price determination will be internally reviewed with steps taken to provide transparency of the calculation to market users in a timely manner.

Should you have any queries please contact the undersigned on 9256 0554 or draper@sfe.com.au

*David Raper*

David Raper  
**Manager, Business Operations - Derivatives**

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