



Initial Margin Rates and Span Parameters

Issued 16.12.2011

	Commodity Name	Code	Price Scan Range (per lot)	Inter Month Spread Charge (per spread)	% Volatility Scan Range	Short Option Minimum charge	Effective Date
1	ASX SPI 200® Futures	AP	\$7,500	\$430	6.5%	\$25	23.12.11
2	90 Day Bank Accepted Bill	IR	\$1,170	Tiered	0.15%	\$24	28.10.11
3	30 Day Interbank Cash Rate	IB	\$1,225	Tiered	0.1%	\$25	10.08.11
4	3 Year Government Bond 6% Coupon	YT	\$1,100	\$140	1.6%	\$15	10.08.11
5	10 Year Government Bond 6% Coupon	XT	\$2,600	\$220	2.0%	\$40	28.10.11
6	Broad Wool	BW	\$760	\$760	-	-	04.03.11
7	Fine Wool	FW	\$2,150	\$765	-	-	09.12.11
8	Wool Deliverable (greasy)	GW	\$1,830	Tiered	2.00%	\$25	09.12.11
9	3 Year Interest Rate Swap Futures 6.5% Coupon	YS	\$1,050	\$1,050	-	-	07.10.11
10	10 Year Interest Rate Swap Futures 6.5% Coupon	XS	\$2,225	\$2,225	-	-	07.10.11
11	Renewable Energy Certificate	EO	\$1,100	-	-	-	07.10.11
12	WA Wheat	WK	\$320	\$220	6.4%	\$20	24.10.11
13	NSW Wheat	VW	\$320	\$280	6.7%	\$20	24.10.11
14	Eastern Australia Feed Barley	UB	\$320	\$160	7.7%	\$20	24.10.11
15	Eastern Australia Canola	VC	\$280	\$240	2.5%	\$20	24.10.11
16	Australian Sorghum	US	\$280	\$180	6.3%	\$20	24.10.11

¹ The spot month isolation rate is \$250

¹²⁻¹⁶ The spot month isolation rate is \$30

	ASX Equity CFDs	Code	Initial Margin per CFD (AUD)			Effective Date
1	AGL Energy Limited	AG	0.87			04.11.11
2	Asciano Group	AK	0.16			04.11.11
3	Amcor Limited	AL	0.49			04.11.11
4	AMP Limited	AV	0.48			04.11.11
5	ANZ Banking Group Limited	AW	2.21			04.11.11
6	Alumina Limited	AU	0.23			04.11.11
7	BHP Billiton Limited	BJ	3.10			04.11.11
8	Boral Limited	BZ	0.56			04.11.11
9	Bluescope Steel Limited	BU	0.15			04.11.11
10	Brambles Industries Limited	BY	0.68			04.11.11
11	Commonwealth Bank of Australia	CU	3.50			04.11.11
12	Coca-Cola Amatil Limited	CL	0.62			04.11.11
13	CFS Retail Property Trust	CG	0.13			04.11.11
14	Cochlear Limited	CO	7.64			04.11.11
15	Computershare Limited	CD	0.60			04.11.11
16	CSL Limited	CV	2.33			04.11.11
17	CSR Limited	CP	0.27			04.11.11
18	Crown Limited	CW	0.58			04.11.11
19	David Jones Limited	DL	0.42			04.11.11
20	Dexus Property Group	DX	0.07			04.11.11
21	Foster's Group Limited	FL	0.37			04.11.11

22	Fortescue Metals Group Ltd	FT	0.85	04.11.11
23	Fairfax (John) Holdings Limited	JF	0.12	04.11.11
24	Goodman Group	MD	0.09	04.11.11
25	GPT Group	GP	0.22	04.11.11
26	Harvey Norman Holdings Limited	HA	0.22	04.11.11
27	Insurance Australia Group	IX	0.32	04.11.11
28	Incitec Pivot Limited	IP	0.58	04.11.11
29	JB Hi-Fi Limited	JB	1.83	04.11.11
30	James Hardie Industries N.V.	JH	0.88	04.11.11
31	Leighton Holdings Limited	LE	2.69	04.11.11
32	Lend Lease Corp Limited	LC	0.71	04.11.11
33	Macarthur Coal Limited	MC	0.65	04.11.11
34	Mirvac Group	MG	0.10	04.11.11
35	Macquarie Group Limited	MB	4.02	04.11.11
36	Map Group	MR	0.20	04.11.11
37	Metcash Limited	MT	0.25	04.11.11
38	Myer Holdings Ltd	MH	0.26	04.11.11
39	National Australia Bank Limited	NA	2.86	04.11.11
40	Newcrest Mining Limited	NG	2.74	04.11.11
41	Nufarm Limited	NF	0.52	04.11.11
42	News Corporation	NN	1.52	04.11.11
43	Origin Energy Limited	OE	1.16	04.11.11
44	Orica Limited	OR	2.07	04.11.11
45	Oil Search Limited	OH	0.58	04.11.11
46	Onesteel Limited	OT	0.22	04.11.11
47	OZ Minerals Limited	OX	1.55	04.11.11
48	Paladin Resources Limited	PD	0.39	04.11.11
49	Qantas Airways Limited	QL	0.17	04.11.11
50	QR National Limited	QR	0.26	04.11.11
51	QBE Insurance Group Limited	QI	1.37	04.11.11
52	Rio Tinto Limited	RT	8.43	04.11.11
53	Seek Limited	SC	0.63	04.11.11
54	Sims Metal Management Limited	SI	1.56	04.11.11
55	Stockland	SN	0.25	04.11.11
56	Sonic Healthcare Limited	SH	0.78	04.11.11
57	Santos Limited	SL	1.32	04.11.11
58	Suncorp-Metway Limited	SM	0.78	04.11.11
59	Tabcorp Holdings Limited	TC	0.21	04.11.11
60	Transurban Group Limited	TU	0.32	04.11.11
61	Telecom Corporation of NZ Limited	TZ	0.17	04.11.11
62	Telstra Corporation Limited	TT	0.19	04.11.11
63	Toll Holdings Limited	TO	0.49	04.11.11
64	Tattersall's Limited	TS	0.14	19.08.11
65	Westpac Banking Corporation	WC	2.27	04.11.11
66	Westfield Group	WG	0.77	04.11.11
67	Wesfarmers Limited	WS	2.29	04.11.11
68	WorleyParsons Limited	WR	3.09	04.11.11
69	Woolworths Limited	WL	1.43	04.11.11
70	Woodside Petroleum	WO	3.60	04.11.11

ASX Commodity CFDs		Code	Initial Margin per CFD				Effective Date
1	Gold	GG	USD 130				23.12.11

ASX Index CFDs		Code	Initial Margin per CFD				Effective Date
1	DJIA	IU	USD 900				23.12.11
2	S&P/ASX 200	IQ	AUD 348				04.11.11



Tiered Inter- Month Spread Details

Effective from 28.10.2011

	90 Day Bank Bill	Months in Tier	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	Tier 6	Tier 7
1	Tier 1	1							
2	Tier 2	2	\$370						
3	Tier 3	3	\$450	\$175					
4	Tier 4	4	\$400	\$255	\$140				
5	Tier 5	5	\$370	\$300	\$240	\$145			
6	Tier 6	6 to 7	\$450	\$450	\$450	\$450	\$450	\$450	
7	Tier 7	8 to 20	\$450	\$450	\$450	\$450	\$450	\$450	\$450

Effective from 28.10.2011

	30 Day Interbank Cash Rate	Months in Tier	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	Tier 6	Tier 7
1	Tier 1	1							
2	Tier 2	2	\$355						
3	Tier 3	3	\$670	\$360					
4	Tier 4	4 to 5	\$930	\$645	\$285	\$95			
5	Tier 5	6 to 7	\$930	\$930	\$930	\$930	\$930		
6	Tier 6	8 to 11	\$930	\$930	\$930	\$930	\$930	\$930	
7	Tier 7	12 to 18	\$930	\$930	\$930	\$930	\$930	\$930	\$930

Effective from 09..2011

	Wool Deliverable	Months in Tier	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	Tier 6
1	Tier 1	1						
2	Tier 2	2	\$605					
3	Tier 3	3	\$605	\$605				
4	Tier 4	4	\$605	\$605	\$605			
5	Tier 5	5	\$605	\$605	\$605	\$605		
6	Tier 6	6-9	\$605	\$605	\$605	\$605	\$605	\$605

Span Inter Commodity Concessions

Effective from 09.12.2011

	Contracts	Delta Spread Ratio	% Credit per Leg of Spread
1	10 Year Government Bond 6% Coupon : 3 Year Government Bond 6% Coupon	1:3	75%
2	90 Day Bank Bill : 30 Day Interbank Cash Rate	1:1	60%
3	3 Year Government Bond 6% Coupon : 90 Day Bank Bill	1:1	75%
4	10 Year Government Bond 6% Coupon : 90 Day Bank Bill	1:4	55%
5	30 Day Interbank Cash Rate : 3 Year Government Bond 6% Coupon	1:1	70%
6	10 Year Government Bond 6% Coupon : 10 Year Interest Rate Swap Futures 6.5% Coupon	1:1	88%
7	WA Wheat : NSW Wheat	1:1	80%
6	Wool Deliverable (greasy): Fine Wool	1:1	65%



ASX Victorian Wholesale Gas Futures Contract Initial Margins

Effective from 10.12.2010

Contract Quarter	Quarter	Vic Wholesale Gas Futures
Jun-11	1	\$ 1,700.00
Sep-11	2	\$ 1,700.00
Dec-11	3	\$ 1,200.00
Mar-12	4	\$ 1,200.00
Jun-12	5	\$ 1,700.00
Sep-12	6	\$ 1,700.00
Dec-12	7	\$ 1,700.00
Mar-13	8	\$ 1,700.00
Jun-13	9	\$ 1,700.00
Sep-13	10	\$ 1,700.00
Dec-13	11	\$ 1,700.00

ASX Victorian Wholesale Gas Strip Futures Contract Initial Margins

Effective from 10.12.2010

Contract Quarter	PSR
Jun-12	\$6,100
Dec-12	\$6,100
Jun-13	\$6,000
Dec-13	\$6,000