

SFE NOTICE NO. 102/05

Date of Issue: 26 July 2005

Effective Date: 2 August 2005

SFE ISF & Australian Dollar Futures Initial Margin Rates

In light of current market conditions Risk Operations has reviewed the price volatility of its Australian Dollar Futures and Individual Share Future products and has approved the following changes shown in Attachment 1.

The revised margin parameters will be effective for open contracts as at close of business **Tuesday, 2nd August 2005** impacting on margin calls made on **Wednesday, 3rd August 2005**.

SFE Initial Margin rates are available on the SFE Website www.sfe.com.au.

If you have any queries in respect to these parameters, please contact the Risk Operations Department on 9256 0405 or 9256 0548.



Eddie Farah
Risk Analyst

Contract	Price Scanning Range
Australian Dollar Futures	Decrease from US\$2000 to US\$1350
Boral ISF	Increase from \$250 to \$350
Commonwealth Bank of Australia ISF (Deliverable)	Increase from \$900 to \$1300
Commonwealth Bank of Australia ISF (Cash Settled)	Increase from \$900 to \$1300
Coca-Cola Amatil ISF	Increase from \$210 to \$350
Mayne Group ISF	Increase from \$175 to \$275
Fosters Group ISF	Increase from \$200 to \$250
Newscrest Mining Ltd	Increase from \$900 to \$975
Publishing and Broadcasting ISF	Increase from \$425 to \$575
Suncorp-Metway ISF	Increase from \$450 to \$675
Woolworths ISF	Increase from \$450 to \$500
Woodside Petroleum ISF	Increase From \$700 to 1100

Contract	Inter Month Spread Charge
Australian Dollar Futures	Decrease from US\$150 to US\$60
Boral ISF	Increase from \$50 to \$70
Commonwealth Bank of Australia ISF (Deliverable)	Increase from \$300 to \$450
Commonwealth Bank of Australia ISF (Cash Settled)	Increase from \$300 to \$450
Coca-Cola Amatil ISF	Increase from \$45 to \$75
Mayne Group ISF	Increase from \$35 to \$60
Fosters Group ISF	Increase from \$70 to \$90
Newscrest Mining ISF	Increase from \$270 to \$300
Publishing and Broadcasting ISF	Increase from \$85 to \$105
Suncorp-Metway ISF	Increase from \$100 to \$150
Woolworths ISF	Increase from \$120 to \$130
Woodside Petroleum ISF	Increase From \$220 to 350

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