

SFE NOTICE NO. 115/05

Date of Issue: 30th August 2005

Effective Date: 31st August 2005

Suncorp-Metway Ltd Special Dividend – action in Respect of Suncorp-Metway Ltd Individual Share Futures Contracts

1.0 Introduction

- 1.1 On 26 August 2005, Suncorp-Metway Ltd (SUN) announced their intention to pay a special dividend, amounting to 75 cents per share, fully franked. The ex-dividend date for the special dividend is Wednesday, 31 August 2005.
- 1.1 As a consequence of the special dividend, the Exchange will adjust all existing Suncorp-Metway Ltd (SUN) Individual Share Futures (SUN ISFs) (commodity code SU) positions. **The Effective Date for these adjustments will be Wednesday, 31 August 2005.**

2.0 Contract Adjustments

- 2.1 To reflect the payments made to holders of Suncorp-Metway Ltd shares, the Exchange will adopt a similar approach to the adjustment of SUN ISF positions. This will occur as per the following formula:

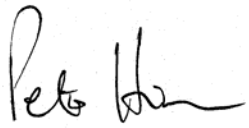
$$\begin{aligned}\text{Debit/Credit per ISF open position} &= \text{Special Dividend} \times \text{number of Underlying Shares per SUN ISF} \\ &= \$0.75 \times 1,000 \text{ shares} \\ &= \$750.00\end{aligned}$$

All holders of SUN ISF positions (commodity code SU) at the close of business on Tuesday 30 August 2005 will therefore be effected in the following way;

- 2.1.1 Long position holders will be **credited** with the value of the special dividend consistent with the formula above;
- 2.1.2 Short position holders will be **debited** with the value of the special dividend consistent with the formula above;

3.0 Further Information

- 3.1 Participants seeking further information in relation to this Bulletin should contact:
- 3.1.1 Effie Tsiaousis in SFE Business Development (02 9256 0596) for issues relating to changes to contract specifications;
- 3.1.2 SFE Business Operations Helpdesk (02 9256 0677) for Trading & Clearing queries



Peter Hiom

General Manager, Strategy and Business Development