

SFE NOTICE NO.

128/05

Date of Issue: 15th September 2005Effective Date: 15th September 2005

September 2005 AUD Bond Futures Cash Settlement Quotes

Attached is a copy of the settlement quotes for the September 2005 Australian Commonwealth Treasury 10 Year and 3 Year Bond contracts.

The 3 indicative prices are calculated using the arithmetic mean of the quotations (details attached) provided at the following times: 9.45am, 10.30am and 11.15am.

The quotations used in the calculation of the arithmetic mean exclude the top and bottom two quotations of each quote period for each of the underlying Bonds.

The arithmetic mean of the provided yields truncates at 3 decimal places for the Three Year Commonwealth Treasury Bond Futures Contract and at 4 decimal places for the Ten Year Commonwealth Treasury Bond Futures Contract.

The truncated value is then rounded to the nearest 0.01 for the Three Year Commonwealth Treasury Bond Futures Contract and to the nearest 0.005 for the Ten Year Commonwealth Treasury Bond Futures Contract.

The indicative futures price is then calculated by subtracting the rounded value from 100.

The Final Settlement Price is calculated using the average of the truncated yield over the 3 quotation periods.

Should you have any queries please contact SFE Service Desk on 9256-0677.



David Raper
Manager – Business Operations, Derivatives

SFE Clearing Corporation Pty Ltd

Price Summary Report

XTU5 TEN YEAR TREASURY BONDS

CASH SETTLEMENT

Session : 9:45AM

Dealer Name	6.5 MAY 2013		6.25 APR 2015		6.0 FEB 2017		Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell				
ABN AMRO Bank NV	5.150	(5.140)	5.170	5.160	(5.205)	5.195				
ANZ Investment Bank Limited	(5.150)	(5.130)	(5.180)	5.160	5.210	(5.190)				
Citigroup Global Markets Australia Pty Ltd	(5.165)	(5.145)	5.180	(5.160)	(5.215)	5.195				
Commonwealth Bank Of Australia	5.160	5.140	(5.180)	(5.160)	5.215	5.195				
Deutsche Bank AG	(5.150)	5.140	5.170	5.160	5.205	5.195				
Macquarie Bank Limited	5.150	5.145	(5.165)	5.160	(5.200)	5.195				
National Australia Bank Limited	(5.160)	5.140	5.180	5.160	(5.215)	(5.195)				
The Toronto-Dominion Bank	5.155	5.145	5.175	(5.165)	5.210	(5.200)				
UBS AG Australia Branch	5.160	(5.150)	5.175	(5.165)	5.210	(5.200)				
Westpac Banking Corporation Limited	5.155	5.145	(5.170)	5.160	5.205	5.195				
Total of Buy & Sell Quotes minus discarded	61.785		62.010		62.425					

Price Status Codes

Overall Total : 186.2200
 (36 quotes) : 5.1727
 Indicative Session Price : 5.175 (94.825)

() rejected as one of 2 highest or 2 lowest
 * rejected as buy-sell difference > 0.100 or a zero price.

SFE Clearing Corporation Pty Ltd

Price Summary Report

XTU5 TEN YEAR TREASURY BONDS

CASH SETTLEMENT

Session : 10:30AM

Dealer Name	6.5 MAY 2013		6.25 APR 2015		6.0 FEB 2017		Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell				
ABN AMRO Bank NV	5.160	5.150	5.180	(5.170)	5.215	5.205				
ANZ Investment Bank Limited	(5.160)	(5.140)	(5.190)	(5.170)	5.210	(5.190)				
Commonwealth Bank Of Australia	5.160	5.150	(5.180)	(5.160)	(5.220)	5.200				
Deutsche Bank AG	5.160	(5.150)	5.180	5.170	5.215	(5.205)				
Macquarie Bank Limited	5.160	(5.140)	(5.170)	(5.160)	(5.205)	(5.195)				
National Australia Bank Limited	(5.165)	5.145	(5.185)	5.165	5.220	5.200				
RBC Capital Markets	(5.165)	5.145	5.185	5.165	5.220	5.200				
The Toronto-Dominion Bank	5.160	5.150	5.180	5.170	(5.210)	5.200				
UBS AG Australia Branch	(5.160)	5.150	5.180	5.170	(5.220)	(5.210)				
Westpac Banking Corporation Limited	5.160	(5.150)	5.180	5.170	5.215	5.205				
Total of Buy & Sell Quotes minus discarded	61.850		62.095		62.505					

Price Status Codes

Overall Total : 186.4500
 (36 quotes) : 5.1791
 Indicative Session Price : 5.180 (94.820)

() rejected as one of 2 highest or 2 lowest
 * rejected as buy-sell difference > 0.100
 or a zero price.

SFE Clearing Corporation Pty Ltd

Price Summary Report

XTU5 TEN YEAR TREASURY BONDS

CASH SETTLEMENT

Session : 11:15AM

Dealer Name	6.5 MAY 2013		6.25 APR 2015		6.0 FEB 2017		Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell				
ABN AMRO Bank NV	5.150	5.140	5.170	5.160	(5.205)	5.195				
ANZ Investment Bank Limited	5.160	(5.140)	(5.185)	(5.165)	5.210	(5.190)				
Citigroup Global Markets Australia Pty Ltd	5.150	5.140	5.170	5.160	(5.205)	5.195				
Commonwealth Bank Of Australia	(5.160)	5.140	(5.170)	5.160	(5.210)	(5.190)				
Deutsche Bank AG	(5.150)	5.140	5.170	(5.160)	5.205	5.195				
Macquarie Bank Limited	(5.160)	(5.140)	5.170	5.160	5.205	5.195				
National Australia Bank Limited	5.155	(5.135)	(5.175)	(5.155)	5.210	5.190				
RBC Capital Markets	5.155	(5.135)	5.175	(5.155)	(5.210)	5.190				
The Toronto-Dominion Bank	5.160	5.140	(5.170)	5.160	5.205	(5.195)				
Westpac Banking Corporation Limited	(5.150)	5.140	5.170	5.160	5.205	(5.195)				
Total of Buy & Sell Quotes minus discarded	61.770		61.985		62.400					

Price Status Codes

Overall Total : 186.1550
 (36 quotes) : 5.1709
 Indicative Session Price : 5.170 (94.830)

() rejected as one of 2 highest or 2 lowest
 * rejected as buy-sell difference > 0.100
 or a zero price.

Final Settlement Price : 5.175 (94.825)

SFE Clearing Corporation Pty Ltd

Price Summary Report

YTU5 THREE YEAR TREASURY BONDS

CASH SETTLEMENT

Session : 9:45AM

Dealer Name	8.75 AUG 2008		7.5 SEP 2009		5.25 AUG 2010		Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell				
ABN AMRO Bank NV	5.12	(5.10)	(5.14)	(5.12)	5.15	(5.13)				
ANZ Investment Bank Limited	5.11	(5.09)	5.13	5.11	5.14	(5.12)				
Citigroup Global Markets Australia Pty Ltd	5.11	(5.10)	5.13	5.11	5.14	5.13				
Commonwealth Bank Of Australia	(5.11)	5.10	5.13	(5.11)	(5.15)	(5.13)				
Macquarie Bank Limited	5.11	5.10	(5.12)	5.11	5.14	5.13				
National Australia Bank Limited	(5.12)	5.10	(5.13)	5.11	(5.15)	5.13				
RBC Capital Markets	(5.12)	5.10	5.13	(5.11)	5.15	(5.13)				
The Toronto-Dominion Bank	5.11	5.10	5.13	5.11	(5.14)	5.13				
UBS AG Australia Branch	(5.11)	(5.10)	(5.13)	(5.12)	5.15	5.13				
Westpac Banking Corporation Limited	5.12	5.10	5.13	5.11	(5.14)	5.13				
Total of Buy & Sell Quotes minus discarded	61.28		61.44		61.65					

Price Status Codes

Overall Total : 184.370
 (36 quotes) : 5.121
 Indicative Session Price : 5.12 (94.88)

() rejected as one of 2 highest or 2 lowest
 * rejected as buy-sell difference > 0.100
 or a zero price.

SFE Clearing Corporation Pty Ltd

Price Summary Report

YTU5 THREE YEAR TREASURY BONDS

CASH SETTLEMENT

Session : 10:30AM

Dealer Name	8.75 AUG 2008		7.5 SEP 2009		5.25 AUG 2010		Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell				
ABN AMRO Bank NV	5.13	(5.12)	5.14	5.13	5.15	5.14				
ANZ Investment Bank Limited	5.13	5.11	5.14	(5.12)	5.15	(5.13)				
Citigroup Global Markets Australia Pty Ltd	5.13	(5.11)	5.14	(5.13)	5.15	5.14				
Commonwealth Bank Of Australia	(5.13)	5.11	(5.14)	5.12	5.15	5.14				
Deutsche Bank AG	(5.12)	5.11	(5.13)	5.12	5.15	(5.14)				
Macquarie Bank Limited	5.12	(5.12)	5.14	5.13	(5.15)	5.14				
National Australia Bank Limited	(5.13)	5.11	5.14	(5.12)	(5.16)	(5.14)				
The Toronto-Dominion Bank	5.13	5.12	5.14	5.13	(5.15)	5.14				
UBS AG Australia Branch	(5.12)	5.11	(5.14)	5.13	(5.16)	(5.15)				
Westpac Banking Corporation Limited	5.13	(5.11)	(5.14)	(5.13)	5.16	5.14				
Total of Buy & Sell Quotes minus discarded	61.44		61.60		61.75					

Price Status Codes

Overall Total : 184.790
 (36 quotes) : 5.133
 Indicative Session Price : 5.13 (94.87)

() rejected as one of 2 highest or 2 lowest
 * rejected as buy-sell difference > 0.100 or a zero price.

SFE Clearing Corporation Pty Ltd

Price Summary Report

YTU5 THREE YEAR TREASURY BONDS

CASH SETTLEMENT

Session : 11:15AM

Dealer Name	8.75 AUG 2008		7.5 SEP 2009		5.25 AUG 2010		Buy	Sell	Buy	Sell
	Buy	Sell	Buy	Sell	Buy	Sell				
ABN AMRO Bank NV	(5.13)	(5.12)	5.13	5.12	5.15	(5.14)				
ANZ Investment Bank Limited	5.13	5.11	5.14	(5.12)	5.15	(5.13)				
Citigroup Global Markets Australia Pty Ltd	5.13	(5.11)	5.13	5.12	5.15	5.13				
Commonwealth Bank Of Australia	5.12	5.10	5.13	(5.11)	(5.14)	5.13				
Macquarie Bank Limited	(5.12)	5.11	(5.14)	(5.13)	5.15	5.14				
National Australia Bank Limited	5.12	(5.10)	(5.13)	5.11	(5.15)	5.13				
RBC Capital Markets	5.12	(5.10)	(5.13)	5.11	(5.15)	5.13				
The Toronto-Dominion Bank	(5.13)	5.11	5.13	(5.11)	5.15	5.13				
UBS AG Australia Branch	5.12	5.11	5.13	5.12	(5.15)	(5.14)				
Westpac Banking Corporation Limited	(5.12)	5.11	(5.14)	5.12	5.15	(5.13)				
Total of Buy & Sell Quotes minus discarded	61.39		61.49		61.69					

Price Status Codes

() rejected as one of 2 highest or 2 lowest
 * rejected as buy-sell difference > 0.100
 or a zero price.

Overall Total : 184.570

(36 quotes) : 5.126

Indicative Session Price : 5.13 (94.87)

Final Settlement Price : 5.13 (94.87)