

SFE NOTICE NO.
130/05

 Date of Issue: 29th September 2005

 Effective Date: 2nd October 2005

SYDNEY & NZ DAYLIGHT SAVINGS CHANGE IN TRADING HOURS

Please be advised that New Zealand move to daylight savings time commences Sunday 2nd October 2005.

This will create a three-hour difference between NZ and Sydney hours for a period of four weeks. The table below outlines the resulting change in Sydney time for all NZ dollar denominated contracts between 3rd and 29th October 2005.

Contracts	Day Session Open		Day Session Close		Night Session Open		Night Session Close	
	SYD Time	NZ Time	SYD Time	NZ Time	SYD Time	NZ Time	SYD Time	NZ Time
Interest Rate	5:30am	8:30am	1:30pm	4:30pm	2:40pm	5:40pm	4:00am	7:00am
FoX 15	6:45am	9:45am	2:15pm	5:15pm	N/A	N/A	N/A	N/A
Equity Options	6:45am	9:45am	1:55pm	4:55pm	N/A	N/A	N/A	N/A

These hours apply to all NZ dollar denominated contracts until NSW moves to daylight savings on Sunday 30th October 2005.

Effective Monday 31st October 2005 all SFE Australian dollar denominated contracts will change to their summer time trading hours, as the United States daylight savings time will finish on the 30th October 2005.

The table below outlines the summer trading hours for Australian and US Dollar Products.

Contracts	Day Session Open	Day Session Close	Night Session Open	Night Session Close
Interest Rate	8:30am	4:30pm	5:10pm	7:30pm
SPI 200 / LPT	9:50am	4:30pm	5:10pm	8:00am
Share Futures	9:50am	4:00pm	N/A	N/A
Currency (Mon)	6:00am	2:30pm	3:00pm	N/A
Currency (Tue-Fri)	N/A	2:30pm	3:00pm	N/A
Currency (Sat)	N/A	N/A	N/A	7:30am
Cattle	10:00am	4:00pm	5:10pm	7:30am
Electricity	9:00am	4:50pm	N/A	N/A
Wool Products	10:30am	4:00pm	5:10pm	7:30am
US IDO	N/A	N/A	5:10pm	7:00am

On commencement of NSW daylight savings on 31st October 2005, all NZ Dollar denominated Products will revert to usual Sydney trading hours detailed below.

Contracts	Day Session Open		Day Session Close		Night Session Open		Night Session Close	
	SYD Time	NZ Time	SYD Time	NZ Time	SYD Time	NZ Time	SYD Time	NZ Time
Interest Rate	6:30am	8:30am	2:30pm	4:30pm	3:40pm	5:40pm	5:00am	7:00am
FoX 15	7:45am	9:45am	3:15pm	5:15pm	N/A	N/A	N/A	N/A
Equity Options	7:45am	9:45am	2:55pm	4:55pm	N/A	N/A	N/A	N/A

Should you have any queries please contact the SFE Service Desk on 9256- 0677 or sycom@sfe.com.au



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