

SFE NOTICE NO. 133/05

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Monthly Volume and Open Interest Report - September 2005

Please find attached the September 2005 Volume and Open Interest Report for Sydney Futures Exchange.

Should you have any queries please contact Business Operations Helpdesk on 9256-0677 or sycom@sfe.com.au.



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| | | Mth Vol Sep 2005 (22-Days) | Mth Vol Sep 2004 (22-Days) | % Change | YTD 2005 (192-Days) | YTD 2004 (193-Days) | % Change | Op Int 2005 (Mth-End) | Op Int 2004 (Mth-End) | % Change |
|------------------------------------|----|----------------------------------|----------------------------------|-----------------|------------------------|------------------------|-----------------|-----------------------------|-----------------------------|-----------------|
| Currencies - Futures | | | | | | | | | | |
| AUD | AF | 465 | 7,400 | -93.72% | 3,909 | 31,925 | -87.76% | 143 | 3,604 | -96.03% |
| Total: | | 465 | 7,400 | -93.72% | 3,909 | 31,925 | -87.76% | 143 | 3,604 | -96.03% |
| Equity Indices - Futures | | | | | | | | | | |
| SPI 200 | AP | 805,302 | 640,499 | 25.73% | 4,201,187 | 3,395,144 | 23.74% | 204,619 | 169,119 | 20.99% |
| Listed Property Trust | PT | 4,558 | 0 | na | 8,054 | 0 | na | 1,183 | 0 | na |
| Total: | | 809,860 | 640,499 | 26.44% | 4,209,241 | 3,395,144 | 23.98% | 205,802 | 169,119 | 21.69% |
| Equity Indices - Options | | | | | | | | | | |
| SPI 200 | AP | 72,522 | 48,774 | 48.69% | 536,693 | 373,126 | 43.84% | 125,957 | 86,046 | 46.38% |
| SPI 200 Intra Day Cash Settled | AD | 39 | 0 | na | 5,257 | 0 | na | 0 | 0 | na |
| Total: | | 72,561 | 48,774 | 48.77% | 541,950 | 373,126 | 45.25% | 125,957 | 86,046 | 46.38% |
| NZ Equity Indices - Futures | | | | | | | | | | |
| FoX15 Gross Share Price Index | ZI | 0 | 40 | -100.00% | 0 | 43 | -100.00% | 0 | 23 | -100.00% |
| Total: | | 0 | 40 | -100.00% | 0 | 43 | -100.00% | 0 | 23 | -100.00% |
| Interest Rates - Futures | | | | | | | | | | |
| 30 Day Interbank Cash Rate | IB | 120,450 | 110,096 | 9.40% | 1,088,076 | 411,742 | 164.26% | 112,583 | 74,518 | 51.08% |
| 90-Day Bank Bills | IR | 1,762,871 | 1,291,504 | 36.50% | 12,282,053 | 10,649,114 | 15.33% | 553,644 | 470,208 | 17.74% |
| 3 Year Bonds | YT | 3,066,979 | 2,763,811 | 10.97% | 19,517,879 | 17,098,399 | 14.15% | 352,755 | 382,597 | -7.80% |
| 3 Year Interest Rate Swaps | YS | 0 | 9,000 | -100.00% | 0 | 12,000 | -100.00% | 0 | 0 | na |
| 10 Year Bonds | XT | 1,628,258 | 1,149,880 | 41.60% | 8,147,805 | 6,239,802 | 30.58% | 296,797 | 234,341 | 26.65% |
| 10 Year Interest Rate Swaps | XS | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| AU/US 10 yr Bond Spread | UA | 780 | 0 | na | 1,160 | 0 | na | 0 | 0 | na |
| NZ/AU 3 yr Bond Spread | KY | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| NZ/AU 10 yr Bond Spread | KX | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| Total: | | 6,579,338 | 5,324,291 | 23.57% | 41,036,973 | 34,411,057 | 19.26% | 1,315,779 | 1,161,664 | 13.27% |
| Interest Rates - Options | | | | | | | | | | |
| 90-Day Bank Bills | IR | 7,982 | 16,963 | -52.94% | 187,038 | 148,031 | 26.35% | 54,843 | 46,714 | 17.40% |
| 3 Year Bonds | YT | 37,867 | 47,247 | -19.85% | 340,185 | 265,665 | 28.05% | 23,282 | 32,780 | -28.97% |
| 3 Year Bonds Overnight | YO | 139,691 | 115,546 | 20.90% | 885,473 | 1,013,858 | -12.66% | 0 | 0 | na |
| 3 Year Bonds Intra-Day | YD | 31,485 | 38,510 | -18.24% | 419,045 | 453,188 | -7.53% | 0 | 0 | na |
| 10 Year Bonds | XT | 1,843 | 4,330 | -57.44% | 31,567 | 45,958 | -31.31% | 1,443 | 2,632 | -45.17% |
| 10 Year Bonds Overnight | XO | 9,260 | 3,490 | 165.33% | 51,265 | 56,430 | -9.15% | 0 | 0 | na |
| US T Note OSO | UX | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| 10 Year Bonds Intra-Day | XD | 0 | 120 | -100.00% | 750 | 695 | 7.91% | 0 | 0 | na |
| Total: | | 228,128 | 226,206 | 0.85% | 1,915,323 | 1,983,825 | -3.45% | 79,568 | 82,126 | -3.11% |
| NZ Interest Rates - Futures | | | | | | | | | | |
| 90 Day Bank Bill | BB | 125,927 | 51,426 | 144.87% | 663,062 | 368,844 | 79.77% | 100,804 | 43,695 | 130.70% |
| 3 Year Stock | TY | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| 10 Year Stock | TN | 97 | 75 | 29.33% | 633 | 595 | 6.39% | 52 | 19 | 173.68% |
| Total: | | 126,024 | 51,501 | 144.70% | 663,695 | 369,439 | 79.65% | 100,856 | 43,714 | 130.72% |

• Volumes quoted are Total Volumes which include on-market, off-market and non-traded volumes.

• Quoted figures are based on latest available information at time of report generation.

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| | | Mth Vol Sep 2005 (22-Days) | Mth Vol Sep 2004 (22-Days) | % Change | YTD 2005 (192-Days) | YTD 2004 (193-Days) | % Change | Op Int 2005 (Mth-End) | Op Int 2004 (Mth-End) | % Change |
|------------------------------------|----|----------------------------------|----------------------------------|-------------|------------------------|------------------------|----------------|-----------------------------|-----------------------------|-----------------|
| NZ Interest Rates - Options | | | | | | | | | | |
| 90 Day Bank Bill | BB | 0 | 0 | na | 2,850 | 4,010 | -28.93% | 0 | 400 | -100.00% |
| 3 Year Stock | TY | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| 10 Year Stock | TN | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| Total: | | 0 | 0 | na | 2,850 | 4,010 | -28.93% | 0 | 400 | -100.00% |

Commodities - Futures

| | | | | | | | | | | |
|---|----|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|
| d-cypha SFE NSW Base Load Electricity | BN | 495 | 20 | 2,375.00% | 4,219 | 3,145 | 34.15% | 3,436 | 2,550 | 34.75% |
| d-cypha SFE QLD Base Load Electricity | BQ | 65 | 14 | 364.29% | 2,225 | 764 | 191.23% | 1,706 | 624 | 173.40% |
| d-cypha SFE SA Base Load Electricity | BS | 60 | 10 | 500.00% | 1,067 | 1,300 | -17.92% | 1,797 | 1,635 | 9.91% |
| d-cypha SFE VIC Base Load Electricity | BV | 185 | 80 | 131.25% | 1,610 | 1,924 | -16.32% | 1,710 | 1,223 | 39.82% |
| d-cypha SFE NSW Peak Period Electricity | PN | 26 | 5 | 420.00% | 747 | 870 | -14.14% | 769 | 900 | -14.56% |
| d-cypha SFE QLD Peak Period Electricity | PQ | 5 | 58 | -91.38% | 455 | 738 | -38.35% | 516 | 743 | -30.55% |
| d-cypha SFE SA Peak Period Electricity | PS | 0 | 10 | -100.00% | 160 | 288 | -44.44% | 135 | 155 | -12.90% |
| d-cypha SFE VIC Peak Period Electricity | PV | 335 | 235 | 42.55% | 3,236 | 805 | 301.99% | 3,030 | 650 | 366.15% |
| d-cypha SFE NSW Base \$300 CAP | GN | 0 | 0 | na | 1 | 0 | na | 1 | 0 | na |
| d-cypha SFE QLD Base \$300 CAP | GQ | 40 | 0 | na | 560 | 0 | na | 560 | 0 | na |
| d-cypha SFE SA Base \$300 CAP | GS | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| d-cypha SFE VIC Base \$300 CAP | GV | 100 | 0 | na | 127 | 0 | na | 121 | 0 | na |
| d-cypha SFE NSW Base Load Electricity Strip | HN | 95 | 5 | 1,800.00% | 445 | 160 | 178.13% | 0 | 0 | na |
| d-cypha SFE QLD Base Load Electricity Strip | HQ | 10 | 0 | na | 230 | 40 | 475.00% | 0 | 0 | na |
| d-cypha SFE SA Base Load Electricity Strip | HS | 15 | 0 | na | 18 | 55 | -67.27% | 0 | 0 | na |
| d-cypha SFE VIC Base Load Electricity Strip | HV | 20 | 0 | na | 200 | 195 | 2.56% | 0 | 0 | na |
| Fine Wool | FW | 50 | 150 | -66.67% | 1,518 | 1,300 | 16.77% | 326 | 298 | 9.40% |
| Broad Wool | BW | 71 | 67 | 5.97% | 396 | 728 | -45.60% | 82 | 79 | 3.80% |
| Greasy Wool | GW | 801 | 1,427 | -43.87% | 13,079 | 6,467 | 102.24% | 1,336 | 1,184 | 12.84% |
| MLA/SFE Cattle Futures | CT | 99 | 209 | -52.63% | 777 | 1,115 | -30.31% | 171 | 224 | -23.66% |
| Total: | | 2,472 | 2,290 | 7.95% | 31,070 | 19,894 | 56.18% | 15,696 | 10,265 | 52.91% |

Commodities - Options

| | | | | | | | | | | |
|---|----|-----------|------------|----------------|------------|------------|----------------|------------|------------|----------------|
| d-cypha SFE NSW Base Load Electricity Strip | HN | 0 | 0 | na | 50 | 0 | na | 50 | 0 | na |
| d-cypha SFE QLD Base Load Electricity Strip | HQ | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| d-cypha SFE SA Base Load Electricity Strip | HS | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| d-cypha SFE VIC Base Load Electricity Strip | HV | 40 | 0 | na | 115 | 0 | na | 115 | 0 | na |
| d-cypha SFE NSW Peak Period Electricity | PN | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| d-cypha SFE QLD Peak Period Electricity | PQ | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| d-cypha SFE SA Peak Period Electricity | PS | 0 | 0 | na | 0 | 50 | -100.00% | 60 | 60 | 0.00% |
| d-cypha SFE VIC Peak Period Electricity | PV | 0 | 0 | na | 0 | 65 | -100.00% | 0 | 30 | -100.00% |
| Greasy Wool | GW | 6 | 250 | -97.60% | 189 | 845 | -77.63% | 7 | 644 | -98.91% |
| Total: | | 46 | 250 | -81.60% | 354 | 960 | -63.13% | 232 | 734 | -68.39% |

NZ Commodities - Futures

| | | | | | | | | | | |
|---------------|----|----------|----------|-----------------|-----------|-----------|----------------|----------|-----------|-----------------|
| NZ Broad Wool | NW | 0 | 4 | -100.00% | 30 | 57 | -47.37% | 0 | 33 | -100.00% |
| Total: | | 0 | 4 | -100.00% | 30 | 57 | -47.37% | 0 | 33 | -100.00% |

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|--------------------------------|----|----------------------------------|----------------------------------|---------------|------------------------|------------------------|---------------|-----------------------------|-----------------------------|---------------|
| Share Futures - Futures | | | | | | | | | | |
| AMP ISF | AM | 0 | 0 | na | 0 | 78 | -100.00% | 0 | 0 | na |
| ANZ ISF | AN | 0 | 0 | na | 0 | 18 | -100.00% | 0 | 0 | na |
| AMC ISF | AR | 52 | 46 | 13.04% | 444 | 307 | 44.63% | 13 | 24 | -45.83% |
| AXA ISF | AX | 0 | 1 | -100.00% | 390 | 90 | 333.33% | 4 | 3 | 33.33% |
| ANZ ISF | AZ | 211 | 123 | 71.54% | 2,535 | 603 | 320.40% | 191 | 31 | 516.13% |
| WBC ISF | BC | 37 | 51 | -27.45% | 685 | 983 | -30.32% | 19 | 20 | -5.00% |
| BHP ISF | BL | 622 | 61 | 919.67% | 3,950 | 1,131 | 249.25% | 543 | 37 | 1,367.57% |
| BIL ISF | BM | 61 | 48 | 27.08% | 521 | 326 | 59.82% | 64 | 5 | 1,180.00% |
| BLD ISF | BO | 5 | 17 | -70.59% | 1,255 | 188 | 567.55% | 15 | 11 | 36.36% |
| BSL ISF | BP | 110 | 127 | -13.39% | 961 | 401 | 139.65% | 51 | 16 | 218.75% |
| RIO ISF | CA | 334 | 294 | 13.61% | 2,210 | 1,835 | 20.44% | 242 | 205 | 18.05% |
| CBA ISF | CB | 44 | 130 | -66.15% | 1,976 | 2,062 | -4.17% | 112 | 534 | -79.03% |
| CBA ISF (Cash Settled) | CI | 6 | 10 | -40.00% | 108 | 352 | -69.32% | 19 | 5 | 280.00% |
| CCL ISF | CC | 22 | 3 | 633.33% | 219 | 159 | 37.74% | 23 | 4 | 475.00% |
| CML ISF | CM | 5 | 59 | -91.53% | 975 | 320 | 204.69% | 26 | 14 | 85.71% |
| RIN ISF | CS | 47 | 25 | 88.00% | 384 | 105 | 265.71% | 40 | 0 | na |
| FGL ISF | FB | 9 | 0 | na | 154 | 194 | -20.62% | 13 | 0 | na |
| FXJ ISF | FX | 11 | 10 | 10.00% | 255 | 130 | 96.15% | 6 | 0 | na |
| IAG ISF | IA | 82 | 26 | 215.38% | 340 | 115 | 195.65% | 36 | 9 | 300.00% |
| LHG ISF | LH | 25 | 10 | 150.00% | 196 | 533 | -63.23% | 24 | 110 | -78.18% |
| LLC ISF | LL | 43 | 45 | -4.44% | 327 | 262 | 24.81% | 42 | 40 | 5.00% |
| MAY ISF | MY | 5 | 0 | na | 247 | 320 | -22.81% | 14 | 4 | 250.00% |
| NAB ISF | NB | 131 | 127 | 3.15% | 1,210 | 2,165 | -44.11% | 62 | 109 | -43.12% |
| NCM ISF | NM | 35 | 20 | 75.00% | 934 | 709 | 31.73% | 4 | 19 | -78.95% |
| NCP ISF | NU | 0 | 244 | -100.00% | 420 | 2,447 | -82.84% | 0 | 40 | -100.00% |
| PBL ISF | PB | 65 | 17 | 282.35% | 417 | 140 | 197.86% | 77 | 20 | 285.00% |
| ANN ISF | PC | 20 | 1 | 1,900.00% | 304 | 150 | 102.67% | 15 | 1 | 1,400.00% |
| AMP ISF | PM | 38 | 126 | -69.84% | 855 | 520 | 64.42% | 74 | 7 | 957.14% |
| QBE ISF | QB | 17 | 43 | -60.47% | 371 | 287 | 29.27% | 69 | 9 | 666.67% |
| QAN ISF | QN | 0 | 17 | -100.00% | 185 | 328 | -43.60% | 0 | 23 | -100.00% |
| WMR ISF | RE | 0 | 96 | -100.00% | 1,222 | 628 | 94.59% | 0 | 43 | -100.00% |
| SGB ISF | SG | 16 | 48 | -66.67% | 711 | 900 | -21.00% | 53 | 55 | -3.64% |
| SRP ISF | SR | 0 | 7 | -100.00% | 125 | 97 | 28.87% | 0 | 4 | -100.00% |
| SUN ISF | SU | 32 | 36 | -11.11% | 432 | 212 | 103.77% | 32 | 9 | 255.56% |
| TAH ISF | TB | 19 | 18 | 5.56% | 391 | 241 | 62.24% | 26 | 18 | 44.44% |
| TLS ISF | TA | 198 | 137 | 44.53% | 1,543 | 816 | 89.09% | 160 | 30 | 433.33% |
| TLS ISF (Cash Settled) | TE | 0 | 21 | -100.00% | 142 | 341 | -58.36% | 0 | 7 | -100.00% |
| WPL ISF | WD | 80 | 78 | 2.56% | 783 | 461 | 69.85% | 37 | 19 | 94.74% |
| WSF ISF | WE | 62 | 65 | -4.62% | 378 | 616 | -38.64% | 33 | 25 | 32.00% |
| WES ISF | WF | 50 | 67 | -25.37% | 824 | 497 | 65.79% | 75 | 43 | 74.42% |
| AWC ISF | WM | 19 | 46 | -58.70% | 91 | 299 | -69.57% | 10 | 5 | 100.00% |
| WOW ISF | WW | 93 | 60 | 55.00% | 561 | 333 | 68.47% | 76 | 7 | 985.71% |
| WBC ISF (Cash Settled) | WB | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| Total: | | 2,606 | 2,360 | 10.42% | 30,031 | 22,699 | 32.30% | 2,300 | 1,565 | 46.96% |

NZ Share Options - Options

| | | | | | | | | | | |
|------------------------|----|----------|----------|-----------|----------|----------|-----------|----------|----------|-----------|
| Carter Holt Harvey Ltd | ZC | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| Contact Energy Ltd | ZE | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| Fletcher Building | ZF | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| Telecom Corp NZ | ZT | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| The Warehouse | ZW | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |
| Total: | | 0 | 0 | na | 0 | 0 | na | 0 | 0 | na |

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| | | | | | | | | | |
|-----------------------|------------------|------------------|---------------|-------------------|-------------------|---------------|------------------|------------------|---------------|
| Total Exchange | 7,821,500 | 6,303,615 | 24.08% | 48,435,426 | 40,612,179 | 19.26% | 1,846,333 | 1,559,293 | 18.41% |
| Daily Average | 355,523 | 286,528 | 24.08% | 252,268 | 210,426 | 19.88% | | | |

Non-Traded Volume
(included in total volume)

| | | DeI | MS | OE | Total |
|----------------------------|-----------|--------------|---------------|---------------|----------------|
| NZ 10 Year Stock | TN | 0 | 41 | 0 | 41 |
| NZ 90 Day Bank Bill | BB | 0 | 15,406 | 0 | 15,406 |
| 10 Year Bonds | XT | 0 | 4,969 | 1,910 | 6,879 |
| 3 Year Bonds | YT | 0 | 22,443 | 51,352 | 73,795 |
| 30 Day Interbank Cash Rate | IB | 0 | 21,024 | 0 | 21,024 |
| 90-Day Bank Bills | IR | 1,960 | 0 | 6,100 | 8,060 |
| AMP ISF | PM | 24 | 0 | 0 | 24 |
| AU/US 10 yr Bond Spread | UA | 0 | 580 | 0 | 580 |
| AWC ISF | WM | 10 | 0 | 0 | 10 |
| BHP ISF | BL | 318 | 0 | 0 | 318 |
| BIL ISF | BM | 8 | 0 | 0 | 8 |
| BSL ISF | BP | 41 | 0 | 0 | 41 |
| Greasy Wool | GW | 0 | 0 | 1 | 1 |
| IAG ISF | IA | 35 | 0 | 0 | 35 |
| Listed Property Trust | PT | 0 | 133 | 0 | 133 |
| LLC ISF | LL | 17 | 0 | 0 | 17 |
| MLA/SFE Cattle Futures | CT | 0 | 16 | 0 | 16 |
| PBL ISF | PB | 24 | 0 | 0 | 24 |
| RIN ISF | CS | 23 | 0 | 0 | 23 |
| RIO ISF | CA | 209 | 0 | 0 | 209 |
| SPI 200 | AP | 0 | 19,498 | 24,886 | 44,384 |
| TLS ISF | TA | 45 | 0 | 0 | 45 |
| WOW ISF | WW | 45 | 0 | 0 | 45 |
| WPL ISF | WD | 8 | 0 | 0 | 8 |
| Total Non Traded: | | 2,767 | 84,110 | 84,249 | 171,126 |

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