

SFE NOTICE NO. 148/05

Date of Issue: 03 November 2005
 Effective Date: 21 November 2005

MAYNE GROUP LTD DEMERGER – ACTION IN RESPECT OF MAYNE GROUP LTD INDIVIDUAL SHARE FUTURES CONTRACTS
1.0 Introduction

- 1.1 Mayne Group Ltd has announced its intention to demerge its interest in Mayne Pharma. The demerger will be implemented by way of a capital reduction and will involve two stages. Firstly, Mayne Pharma will be listed as a company in its own right. Secondly, Mayne Group Ltd will be renamed Symbion Health Ltd. As part of the demerger, eligible Mayne Group Limited (MAY) shareholders will receive one Mayne Pharma Limited share for every Mayne Group Ltd share held.
- 1.2 Should the demerger receive the required court approvals, Mayne Group Ltd shares will commence trading on an ex-entitlement basis under the company’s new name, Symbion Health Ltd on Monday 21 November 2005. The company will no longer trade under the code MAY but instead will trade under the ASX code SYB. On the same date, Mayne Pharma Ltd (ASX code MYP) shares will commence trading on a deferred settlement basis. **As a consequence, the Effective Date for adjustments to existing Mayne Group Ltd ISFs will be 21 November 2005.**

2.0 Contract Changes

- 2.1 To accurately reflect changes to Mayne Group Ltd shares, the Exchange will adopt a similar approach to the adjustment of MAY Ltd ISFs. At the close of business on 18 November 2005, two adjustments will occur:
- 2.1.1 All existing MAY Ltd ISFs will be renamed Symbion Health Ltd. The commodity code MY will remain unchanged. The Contract Unit will become 1,000 Symbion Health Ltd shares. Symbion Health Ltd ISFs will be made available for trading from 9:50am on the Effective Date.
- 2.1.2 A new Mayne Pharma Ltd Individual Share Future (MYP ISF) will be listed with a Contract Unit of 1,000 Mayne Pharma Ltd shares. Holders of open positions in MAY Ltd ISFs will receive one MYP ISF (in the same expiry month) for every MAY ISF previously held.

An example of the planned adjustments is illustrated below:

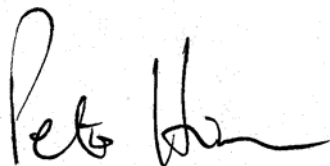
Holding Before Adjustment	Holding After Adjustment
1 x Long November 2005 MAY ISF	1 x Long November 2005 SYB ISF PLUS 1 x Long November 2005 MYP ISF

3.0 Introduction of New MYP ISF

- 3.1 At 9:50am on the Effective Date, a MYP ISF (commodity code MA) will be made available for trading with a standard Contract Unit of 1,000 Mayne Pharma Limited shares per lot.
- 3.2 The listed expiry months for the MYP ISF will be November 2005, February 2006, May 2006 and August 2006.

4.0 Settlement & Delivery

- 4.1 Settlement of SYB ISFs after the Effective Date will be satisfied by the delivery of 1,000 Symbion Health Ltd shares per lot.
- 4.2 **Following the expiry of November 05 MYP ISFs after the Effective Date, settlement will be satisfied by the delivery of 1,000 Mayne Pharma Limited shares on Wednesday 7 December 2005 (due to the commencement of normal trading on 2 December 2005).**
- 5.1 Participants seeking further information in relation to this Bulletin should contact:
- 5.1.1 Effie Tsiaousis in SFE Business Development (02 9256 0596) for issues relating to contract specifications;
 - 5.1.2 SFE Business Operations Helpdesk (02 9256 0677) for Trading and Clearing queries



Peter Hiom

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