

SFE NOTICE NO. 156/05

Date of Issue: 21 November 2005
Effective Date: 28 November 2005

SFE Clearing Initial Margin Rates

As a result of recent review of relevant risk parameters and having regard to current market conditions in the equity markets, it has been determined that the Initial Margin parameters for SFE's SPI 200™ product will be revised as follows:

Contract	Price Scanning Range
SPI 200™	Increase from \$3,300 to \$4,000

Contract	Inter Month Spread Charge
SPI 200™	Increase from \$300 to \$350

The revised margin parameters will be effective for open contracts as at close of business **Monday, 28th November 2005** impacting on margin calls made on **Tuesday, 29th November 2005**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial Margin rates for all SFE contracts are available on the SFE Website at www.sfe.com.au.

Should you have any queries in relation to these parameters, please contact the Risk Operations department on 9256 0405 or 9256 0548.



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